



Revised: 8/21/20

Office of Student Financial Aid & Scholarships

Federal Funds Return Form

2020-2021

OFFICE USE ONLY

Student Name: _____ NSHE ID: _____

Federal regulations provide a limited time that a student may request to reduce or cancel federal student loans to the loan servicer after the University of Nevada, Reno has disbursed the funds. A student has up to 14 calendar days after the notification (communication) was sent to the student that federal student loan(s) have disbursed to make this decision. Once 14 calendar days have elapsed, the University of Nevada, Reno will no longer reduce or cancel any unwanted federal student loan proceeds on behalf of the student to the loan servicer. The student will be required to return the funds to the loan servicer. The federal student loan servicer will allow a student up to 120 days to return any unwanted federal student loan proceeds as a partial or full cancellation of the previously disbursed loan. Any previously accumulated interest will also be adjusted by the loan servicer.

Students who meet the 14 day disbursement criteria should make personal or cashier's checks payable to Board of Regents. Student may also return the refund check they received in the mail.

SECTION 1: To be filled out by STUDENT and BORROWER (student may also be borrower)

1. Which loan(s) do you wish to have reduced? Check all that apply.

- Subsidized Loan Unsubsidized Loan PLUS Loan

2. For which semester(s) do you wish to have the loan(s) reduced? Check all that apply.

- Fall 2020 Spring 2021 Summer 2021

3. Reason for return: _____

BORROWER CERTIFICATION: The student loan borrower must sign below affirming the requested loan reduction or cancellation. If the borrower is not present, a signed statement must be submitted indicating the request for loan reduction/cancellation.

Borrower Signature: _____ Date: _____

SECTION 2: To be filled out by FINANCIAL AID ADVISOR receiving check

Today's Date: _____ Date of Disbursement Communication: _____

Check Amount: _____ Check Number: _____

Advisor Signature: _____ Date: _____

After this form is complete, give a copy of the check and a copy of the form to the student, then route the original check and form directly to the appropriate Financial Aid Advisor.

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- Pull Loan Back S02, S05, S06 Person Comment Entry Communication Management

Adjusted on (date): _____ By (name): _____

Processed in Cashier's Office on (date): _____ By (name): _____

Received by Financial Aid Office on (date): _____ By (name): _____

- S02, S05, and S06 Service Indicators Removed

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