

## **Financial Statements (Unaudited)** June 30, 2023

#### UNIVERSITY OF NEVADA, RENO STATEMENT OF NET POSITION (in \$1,000s) June 30, 2023

	University	Component Units	
ASSETS	2023	2023	
Current Assets			
Cash and cash equivalents	\$ 36,900	\$ 54,640	
Short-term investments	131,675	273,897	
Accounts receivable, net	21,594	-	
Receivable from U.S. Government	47,516	<del>-</del>	
Receivable from State of Nevada	4,947	<del>-</del>	
Pledges receivable, net	- -	6,099	
Current portion of loans receivable, net	601	30	
Due from System Related Organizations	921	250	
Leases receivable	1,634	-	
Inventories	4,219	-	
Deposits and prepaid expenditures, current	7,355	-	
Other current assets	4	2,028	
Total Current Assets	257,366	336,944	
Noncurrent Assets			
Endowment investments	158,047	110,235	
Loans receivable, net	2,303	47	
Lease Receivable, LT	5,930		
Capital assets, net	1,064,880	34,364	
Pledges receivable, net	-	4,013	
Other noncurrent assets	-	19,821	
Total Noncurrent Assets	1,231,160	168,480	
TOTAL ASSETS	1,488,526	505,424	
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	92,760	-	
OPEB related	12,634	-	
Loss on bond refunding	2,728		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	108,122	-	
LIABILITIES			
Current Liabilities			
Accounts payable	20,899	103	
Accrued payroll and related liabilities	29,764	-	
Unemployment insurance and workers' compensation	1,450	-	
Due to other institutions	6,959	-	
Due to System Related Organizations	201	964	
Current portion of compensated absences	12,767	-	
Current portion of long-term debt	15,229	-	
Current portion of leases payable	2,628	-	
Current portion of subscriptions payable	2,688	-	
Accrued interest payable	6,273	-	
Unearned revenue	23,937	-	
Deposits Held for Others	1,126	-	
Other current liabilities	544		
Total Current Liabilities	124,465_	1,067	
		(CONTINUED)	

#### UNIVERSITY OF NEVADA, RENO STATEMENT OF NET POSITION (in \$1,000s) June 30, 2023

	University	Component Units 2023	
Noncurrent Liabilities			
Refundable advances under			
federal loan programs	\$ 1,170	\$ -	
Compensated absences	5,927	· -	
Long-term debt	343,027	-	
Lease payable	7,203	-	
Subscriptions payable	3,539		
Unearned revenue	-	1,280	
Net pension liability	180,246	-	
Net OPEB Liability	193,807	-	
Total Noncurrent Liabilities	734,919	1,280	
TOTAL LIABILITIES	859,384	2,347	
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows on Leases	7,382	-	
Pension related	43,745	-	
OPEB Related	22,669	-	
Gain on bond refunding	1,965	-	
Split-interest agreements	-	7,525	
TOTAL DEFERRED INFLOWS OF RESOURCES	75,761	7,525	
NET POSITION			
Net investment in capital assets	686,385	44,154	
Restricted - Nonexpendable	40,563	202,639	
Restricted - Expendable - Scholarships,			
research, and instruction	105,395	226,651	
Restricted - Expendable - Loans	6,939	-	
Restricted - Expendable - Capital projects	16,077	-	
Restricted - Expendable - Debt service	10,578	-	
Unrestricted	(204,434)	22,108_	
TOTAL NET POSITION	\$ 661,503	\$ 495,552	

# UNIVERSITY OF NEVADA, RENO STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (in \$1,000s) FOR THE YEAR ENDED JUNE 30, 2023

Program Revenue		University	Component units
State   Package   Packag		2023	2023
Federal grants and contracts	Operating Revenues		
State grants and contracts	Student tuition and fees (net of scholarship allowance of \$59,424)	\$ 153,064	\$ -
Collag grants and contracts	Federal grants and contracts	153,756	-
Sales and scortcas of educational departments         76,676         - 7           Call Cuckding SQ from System Related Organizations)         76,676         - 7           Sales and services of auxiliary enterprises (net of scholarship allowance of S7,195)         42,035         - 3,954           Giffs and contributions         - 2         3,954           Special events and fundraising interest earned on loans receivable         74         - 2           Other operating revenues         6,580         - 1           Total Operating Revenues         479,579         71,049           Operating Expenses           Employee compensation and benefits         (459,008)         4,221           Utilities         (206,294)         (977,049           Supplies and services         (206,294)	State grants and contracts	17,872	-
Sales and services of educational departments (Including S0 from system Belated Organizations)	Local grants and contracts	2,712	-
Cincluding SD from System Related Organizations)         76,676         -           Sales and services of auxillary enterprises (net of scholarship allowance of \$7,195)         42,035         -         67,85           Giffs and contributions         -         6,785         3,954         3,954         Special events and fundraising         -         1,310         -         -         1,210         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - </td <td>Other grants and contracts</td> <td>26,410</td> <td>-</td>	Other grants and contracts	26,410	-
Sales and services of auxiliary enterprises (net of scholarship allowance of \$7,195)         42,035         6.57,85           Gifts and contributions         -         65,785           Campus Support         -         3,954           Special events and fundraising         -         1,310           Interest earned on loans receivable         74         -           Other operating revenues         6,880         -           Total Operating Revenues         479,579         71,049           Departing Expenses           Employee compensation and benefits         (459,208)         (4,221)           Utilities         (206,294)         (977)           Supplies and services         (206,294)         (977)           Supplies and services         (206,294)         (977)           Supplies and services         (206,294)         (977)           Scholarships and fellowships         (25,194)         -           Depreciation         (50,187)         (1           Program expenses, System Related Organizations         (50,187)         (1           Operating Income (Loss)         (755,987)         (7,953)           Operating Revenues (Expenses)         (81,141)         -           State appropriations         18,141			
of 57,195)         42,035         -           Gifts and contributions         -         65,785           Campus Support         -         3,954           Special events and fundraising         -         -           Interest earned on loans receivable         74         -           Other operating revenues         6,580         -           Total Operating Revenues         479,579         71,049           Operating Expenses           Employee compensation and benefits         (459,04)         (977,049           Supplies and services         (206,234)         (977,049           Supplies and services         (206,234)         (977,049           Supplies and services         (205,234)         (977,049           Scholarships and fellowships         (25,187)         (2,764)           Program expenses, System Related Organizations         (81,77)         (10           Depreciation         (35,187)         (2,764)           Operating Income (Loss)         (25,040)         63,086           Nonoperating Revenues (Expenses)         181,414         -           State appropriations         181,414         -           Gifts (Including \$2,348 from System Related Organizations)         28,912         -	(including \$0 from System Related Organizations)	76,676	-
Gifts and contributions         -         3,854           Campus Support         -         3,954           Special events and fundralsing         -         1,310           Interest earned on loans receivable         74         -           Other operating revenues         6,980         -           Operating Expenses         -         -           Employee compensation and benefits         (459,208)         (4,222)           Utilities         (15,104)         -           Supplies and services         (206,294)         (977)           Scholarships and fellowships         (25,194)         (7,64)           Program expenses, System Related Organizations         (50,187)         (1)           Total Operating Expenses         (755,987)         (7,963)           Operating Income (Loss)         (50,187)         (1)           Total Operating Expenses         (755,987)         (7,963)           Operating Income (Loss)         181,414         -           Giffs (including \$27,284 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         1,792           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (1			
Campus Support	of \$7,195)	42,035	-
Special events and fundraising Interest earned on loans receivable Other operating revenues         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         74         222         84         74         74	Gifts and contributions	-	65,785
Total Operating Revenues	Campus Support	-	3,954
Other operating revenues         6,980         7           Total Operating Revenues         479,579         71,049           Operating Expenses         479,579         (4,221)           Employee compensation and benefits         (459,208)         (4,221)           Utilities         (10,004)         (977)           Supplies and services         (206,294)         (977)           Scholarships and fellowships         (25,194)         (2,764)           Program expenses, System Related Organizations         (50,187)         (10           Operating Income (Loss)         (755,987)         (7,963)           Operating Expenses         (755,987)         (7,963)           Operating Income (Loss)         (276,008)         63,086           Nonoperating Revenues (Expenses)         (275,048)         63,086           Nonoperating Expenses         (755,987)         (7,963)           Operating Income (Loss)         (181,414)         -           Giffs (Including \$27,384 from System Related Organizations)         181,414         -           Gill (Incomplication)         181,414         -         -           Gill (Incomplication)         (22,886)         17,921         -           Gill (Incomplication)         (23,886)         17,921	Special events and fundraising	-	1,310
Total Operating Expenses         479,579         71,049           Operating Expenses         (459,208)         (4,221)           Employee compensation and benefits         (459,208)         (4,221)           Utilities         (15,104)         -           Supplies and services         (206,294)         (977)           Scholarships and fellowships         -         (2,764)           Program expenses, System Related Organizations         -         (2,764)           Depreciation         (50,187)         (10           Total Operating Expenses         (755,987)         (7,963)           Operating Income (Loss)         (276,008)         63,086           Nonoperating Revenues (Expenses)         181,414         -           Gifts (Including \$27,384 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         17,921           Gifts (Including \$27,384 from System Related Organizations)         33,46         -           Interest expense         (12,722)         -           Interest expenses         (50,76)         (34,722)           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating Revenues         37,90         - <t< td=""><td>Interest earned on loans receivable</td><td>74</td><td>-</td></t<>	Interest earned on loans receivable	74	-
Page	Other operating revenues	6,980	
Employee compensation and benefits         (459,208)         (4,221)           Utilities         (15,104)         -           Supplies and services         (206,294)         (977)           Scholarships and fellowships         (25,194)         -           Program expenses, System Related Organizations         (50,187)         (1)           Depreciation         (755,987)         (7,963)           Operating Expenses         (755,987)         (7,963)           Operating Income (Loss)         (276,408)         63,086           Nonoperating Revenues (Expenses)         181,414         -           State appropriations         181,414         -           Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment income (Loss), net         22,886         17,921           Gain (Inos) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         1,246         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,90         -           Total Nonoperating	Total Operating Revenues	479,579	71,049
Employee compensation and benefits         (459,208)         (4,221)           Utilities         (15,104)         -           Supplies and services         (206,294)         (977)           Scholarships and fellowships         (25,194)         -           Program expenses, System Related Organizations         (50,187)         (1)           Depreciation         (755,987)         (7,963)           Operating Expenses         (755,987)         (7,963)           Operating Income (Loss)         (276,408)         63,086           Nonoperating Revenues (Expenses)         181,414         -           State appropriations         181,414         -           Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment income (Loss), net         22,886         17,921           Gain (Inos) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         1,246         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,90         -           Total Nonoperating	Outputing Firmance		
Utilities		(450, 200)	(4.224)
Supplies and services         (206,294)         (977)           Scholarships and fellowships         (25,194)         -           Program expenses, System Related Organizations         -         (2,764)           Depreciation         (50,187)         (1)           Total Operating Expenses         (755,987)         (7,953)           Operating Income (Loss)         (276,408)         63,086           Nonoperating Revenues (Expenses)         -         -           State appropriations         181,414         -           Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         1,921           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest expense         (12,722)         -           Interest expense         (12,722)         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues (Expenses)			(4,221)
Scholarships and fellowships         (25,194)         -         (2764)         Program expenses, System Related Organizations         (50,187)         (1)         (1)         Total Operating Expenses         (755,987)         (7,963)         (7,963)         Operating Income (Loss)         (276,408)         63,086         63,086         Operating Income (Loss)         82,912         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -			- (077)
Program expenses, System Related Organizations         (2,764)           Depreciation         (50,187)         (1)           Total Operating Expenses         (755,987)         (7,963)           Operating Income (Loss)         (276,408)         63,086           Nonoperating Revenues (Expenses)         (276,408)         30,086           State appropriations         181,414         -           Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         17,921           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         154         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues (Expenses)         81,278         46,285           Other Revenues (Expenses)         5,246         -           State appropriations restricted for capital purposes         5,246         -           Capital grants	• •		(977)
Depreciation         (50,187)         (1)           Total Operating Expenses         (755,987)         (7,963)           Operating Income (Loss)         (276,408)         63,086           Nonoperating Revenues (Expenses)         8           State appropriations         181,414         -           Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         17,921           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenue (Expenses)         (81,278)         46,285           Other Revenue (Expenses)         5,246         -           State appropriations restricted for capital purposes         5,246         -           Capital grants and gifts (including \$7,566 from System         -         -           Related Organizations)         7,566         -           Additions (Deducti	·	(25,194)	- (2.764)
Total Operating Expenses         (75,987)         (7,963)           Operating Income (Loss)         (276,408)         63,086           Nonoperating Revenues (Expenses)         State appropriations         181,414         -           Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment Income (loss), net         22,886         17,921           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues         195,130         (16,801)           Loss Before Other Revenue (Expenses)         (81,278)         46,285           Other Revenues (Expenses)         5,246         -           State appropriations restricted for capital purposes         5,246         -           Capital grants and gifts (including \$7,566 from System         -         -           Related Organizations)         100         60,738           Total Other Revenues         <		(50.407)	
Operating Income (Loss)         (276,408)         63,086           Nonoperating Revenues (Expenses)         3           State appropriations         181,414         -           Gifs (including \$27,384 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         17,921           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues         195,130         (16,801)           Loss Before Other Revenue (Expenses)         (81,278)         46,285           Other Revenues (Expenses)         5,246         -           State appropriations restricted for capital purposes         5,246         -           Capital grants and gifts (including \$7,566 from System         7,566         -           Related Organizations)         100         60,738           Total Other Revenues         1,912         60,738           To			
Nonoperating Revenues (Expenses)         Is 181,414         -           Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         17,921           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues         195,130         (16,801)           Loss Before Other Revenue (Expenses)         81,278         46,285           Other Revenues (Expenses)           State appropriations restricted for capital purposes         5,246         -           Capital grants and gifts (including \$7,566 from System         7,566         -           Related Organizations)         7,566         -           Additions (Deductions) to permanent endowments         100         60,738           (including \$31 to System Related Organizations)         100         60,738           Total Other Revenues         12,912         60,73			
State appropriations         181,414         -           Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         17,921           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues         195,130         (16,801)           Loss Before Other Revenue (Expenses)         (81,278)         46,285           Other Revenues (Expenses)           State appropriations restricted for capital purposes         5,246         -           Capital grants and gifts (including \$7,566 from System         -         -           Related Organizations)         7,566         -           Additions (Deductions) to permanent endowments         -         -           (including \$31 to System Related Organizations)         100         60,738           Total Other Revenues         12,912         60,738 <tr< td=""><td>Operating Income (Loss)</td><td>(276,408)</td><td>63,086</td></tr<>	Operating Income (Loss)	(276,408)	63,086
State appropriations         181,414         -           Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         17,921           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues         195,130         (16,801)           Loss Before Other Revenue (Expenses)         (81,278)         46,285           Other Revenues (Expenses)           State appropriations restricted for capital purposes         5,246         -           Capital grants and gifts (including \$7,566 from System         -         -           Related Organizations)         7,566         -           Additions (Deductions) to permanent endowments         -         -           (including \$31 to System Related Organizations)         100         60,738           Total Other Revenues         12,912         60,738 <tr< td=""><td>Nonoperating Revenues (Expenses)</td><td></td><td></td></tr<>	Nonoperating Revenues (Expenses)		
Gifts (including \$27,384 from System Related Organizations)         28,912         -           Investment income (loss), net         22,886         17,921           Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues         195,130         (16,801)           Loss Before Other Revenue (Expenses)         (81,278)         46,285           Other Revenues (Expenses)           State appropriations restricted for capital purposes         5,246         -           Capital grants and gifts (including \$7,566 from System         7,566         -           Related Organizations)         7,566         -           Additions (Deductions) to permanent endowments         100         60,738           (including \$31 to System Related Organizations)         100         60,738           Total Other Revenues         12,912         60,738           NET POSITION         (68,366)         107,023 <td></td> <td>181.414</td> <td>_</td>		181.414	_
Investment income (loss), net   22,886   17,921   Gain (loss) on disposal of capital assets   3,346     1	·····	· ·	_
Gain (loss) on disposal of capital assets         3,346         -           Interest expense         (12,722)         -           Interest revenue         154         -           Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues         195,130         (16,801)           Loss Before Other Revenue (Expenses)         81,278)         46,285           Other Revenues (Expenses)           State appropriations restricted for capital purposes         5,246         -           Capital grants and gifts (including \$7,566 from System         7,566         -           Related Organizations)         7,566         -           Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations)         100         60,738           Total Other Revenues         12,912         60,738           Increase (Decrease) in Net Position         (68,366)         107,023           NET POSITION         721,399         388,529           Reinstatement for effect of change in reporting entity         8,470         -           Net position - beginning of year - as restated		•	17.921
Interest expense   (12,722)   -			- -
Interest revenue			_
Payments to System campuses and divisions         (68,076)         (34,722)           Other nonoperating revenues         1,246         -           Federal grants and contracts         37,970         -           Total Nonoperating Revenues         195,130         (16,801)           Loss Before Other Revenue (Expenses)         (81,278)         46,285           Other Revenues (Expenses)           State appropriations restricted for capital purposes         5,246         -           Capital grants and gifts (including \$7,566 from System         7,566         -           Related Organizations)         7,566         -           Additions (Deductions) to permanent endowments         100         60,738           (including \$31 to System Related Organizations)         100         60,738           Total Other Revenues         12,912         60,738           Increase (Decrease) in Net Position         (68,366)         107,023           NET POSITION           Net position - beginning of year         721,399         388,529           Reinstatement for effect of change in reporting entity         8,470         -           Net position - beginning of year - as restated         729,869         388,529	·	, , ,	_
Other nonoperating revenues1,246-Federal grants and contracts37,970-Total Nonoperating Revenues195,130(16,801)Loss Before Other Revenue (Expenses)(81,278)46,285Other Revenues (Expenses)State appropriations restricted for capital purposes5,246-Capital grants and gifts (including \$7,566 from System7,566-Related Organizations)7,566-Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations)10060,738Total Other Revenues12,91260,738Increase (Decrease) in Net Position(68,366)107,023NET POSITIONNet position - beginning of year721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529			(34.722)
Federal grants and contracts37,970-Total Nonoperating Revenues195,130(16,801)Loss Before Other Revenue (Expenses)(81,278)46,285Other Revenues (Expenses)\$State appropriations restricted for capital purposes5,246-Capital grants and gifts (including \$7,566 from System Related Organizations)7,566-Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations)10060,738Total Other Revenues12,91260,738Increase (Decrease) in Net Position(68,366)107,023NET POSITIONVet position - beginning of year721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529	·		-
Total Nonoperating Revenues195,130(16,801)Loss Before Other Revenue (Expenses)(81,278)46,285Other Revenues (Expenses)5,246-State appropriations restricted for capital purposes5,246-Capital grants and gifts (including \$7,566 from System Related Organizations)7,566-Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations)10060,738Total Other Revenues12,91260,738Increase (Decrease) in Net Position(68,366)107,023NET POSITION721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529			_
Loss Before Other Revenue (Expenses)(81,278)46,285Other Revenues (Expenses)5,246-State appropriations restricted for capital purposes5,246-Capital grants and gifts (including \$7,566 from System Related Organizations)7,566-Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations)10060,738Total Other Revenues12,91260,738Increase (Decrease) in Net Position(68,366)107,023NET POSITION721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529	-		(16.801)
Other Revenues (Expenses)State appropriations restricted for capital purposes5,246-Capital grants and gifts (including \$7,566 from System Related Organizations)7,566-Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations)10060,738Total Other Revenues12,91260,738Increase (Decrease) in Net Position(68,366)107,023NET POSITION721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529			
State appropriations restricted for capital purposes 5,246 - Capital grants and gifts (including \$7,566 from System Related Organizations) 7,566 - Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations) 100 60,738  Total Other Revenues 12,912 60,738  Increase (Decrease) in Net Position (68,366) 107,023  NET POSITION Net position - beginning of year 721,399 388,529 Reinstatement for effect of change in reporting entity 8,470 - Net position - beginning of year - as restated 729,869 388,529	Loss before Other Revenue (Expenses)	(81,278)	40,283
State appropriations restricted for capital purposes 5,246 - Capital grants and gifts (including \$7,566 from System Related Organizations) 7,566 - Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations) 100 60,738  Total Other Revenues 12,912 60,738  Increase (Decrease) in Net Position (68,366) 107,023  NET POSITION Net position - beginning of year 721,399 388,529 Reinstatement for effect of change in reporting entity 8,470 - Net position - beginning of year - as restated 729,869 388,529	Other Payanues (Eypanses)		
Capital grants and gifts (including \$7,566 from System Related Organizations)  Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations)  Total Other Revenues  Increase (Decrease) in Net Position  Net Position - beginning of year Reinstatement for effect of change in reporting entity Net position - beginning of year - as restated  729,869  7566  - 7566  - 7566  - 7566  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866  - 750,866		5 246	_
Related Organizations) 7,566 - Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations) 100 60,738  Total Other Revenues 12,912 60,738  Increase (Decrease) in Net Position (68,366) 107,023  NET POSITION  Net position - beginning of year 721,399 388,529 Reinstatement for effect of change in reporting entity 8,470 Net position - beginning of year - as restated 729,869 388,529		3,240	
Additions (Deductions) to permanent endowments (including \$31 to System Related Organizations)  Total Other Revenues  Increase (Decrease) in Net Position  NET POSITION  Net position - beginning of year Reinstatement for effect of change in reporting entity Net position - beginning of year - as restated  Net position - beginning of year - as restated		7 566	_
(including \$31 to System Related Organizations)10060,738Total Other Revenues12,91260,738Increase (Decrease) in Net Position(68,366)107,023NET POSITION721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529		7,300	-
Total Other Revenues12,91260,738Increase (Decrease) in Net Position(68,366)107,023NET POSITION721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529		100	60.739
Increase (Decrease) in Net Position (68,366) 107,023  NET POSITION  Net position - beginning of year 721,399 388,529  Reinstatement for effect of change in reporting entity 8,470  Net position - beginning of year - as restated 729,869 388,529			
NET POSITIONNet position - beginning of year721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529	Total Other Revenues	12,912	60,738
Net position - beginning of year721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529	Increase (Decrease) in Net Position	(68,366)	107,023
Net position - beginning of year721,399388,529Reinstatement for effect of change in reporting entity8,470-Net position - beginning of year - as restated729,869388,529	NET POSITION		
Reinstatement for effect of change in reporting entity  Net position - beginning of year - as restated  729,869  388,529		721 399	388 520
Net position - beginning of year - as restated 729,869 388,529		· ·	-
<u> </u>			388 520
Net position - end of year \$ 661,503 \$ 495,552		·	
	inet position - end of year	\$ 661,503	\$ 495,552

#### UNIVERSITY OF NEVADA, RENO STATEMENT OF CASH FLOWS (IN \$1,000) FOR THE YEAR ENDED JUNE 30, 2023

		University	
	_	2023	
Cash flows from operating activities			
Tuition and fees	\$	152,970	
Grants and contracts		200,596	
Payments to suppliers		(208,912)	
Payments for utilities		(14,744)	
Payments for compensation and benefits		(447,098)	
Payments for scholarships and fellowships		(25,195)	
Loans issued to students and employees		(123)	
Collection of loans to students and employees		563	
Sales and services of educational departments		78,587	
Sales and services of auxiliary enterprises		40,720	
Receipts under federal student loan programs		34,165	
Disbursements under federal student loan programs		(34,165)	
Receipts under External award receipts and others		2,282	
Disbursements under External award distributions and others		(2,282)	
Insurance recoveries Other receipts		2,000	
·	-	7,043	
Cash flows from operating activities	-	(213,593)	
Cash flows from noncapital financing activities			
State appropriations		179,246	
Transfers from System Administration		(68,076)	
Gifts and grants for other than capital purposes		28,117	
Gifts for endowment purposes		150	
Other		628	
Federal grants and contracts		43,023	
Cash flows from noncapital financing activities	_	183,088	
Cash flows from capital and related financing activities			
Capital appropriations		5,455	
Capital grants and gifts received		7,519	
Purchases of capital assets		(51,150)	
Proceeds from sale of property and equipment		3,696	
Principal paid on capital debt, leases and subscriptions		(24,230)	
Interest paid on capital debt, leases and subscriptions		(8,605)	
Cash flows from capital and related financing activities	_	(67,315)	
Cash flows from investing activities	_		
Proceeds from sales and maturities of investments		89,993	
Purchase of investments		(29,958)	
Interest and dividends received on investments		10,209	
Net decrease (increase) in cash equivalents, noncurrent investments		990	
Cash flows from investing activities	_	71,234	
	-		
Net increase in cash		(26,586)	
Cash and cash equivalents, beginning of year	_ <del>-</del>	63,486	
Cash and cash equivalents, end of year	\$ <b>=</b>	36,900	
		(continued)	

### UNIVERSITY OF NEVADA, RENO STATEMENT OF CASH FLOWS (IN \$1,000) FOR THE YEAR ENDED JUNE 30, 2023

	University	
		2023
Reconciliation of operating loss to cash flows		
from operating activities		
Operating income (loss) \$	;	(276,408)
Adjustments to reconcile operating loss to cash used in		
operating activities:		
Depreciation and amortization expense		50,187
Changes in pension related deferred outflows of resources		(38,618)
Changes in pension related deferred inflows of resources		(37,012)
Changes in OPEB related deferred outflows of resources		4,156
Changes in OPEB related deferred inflows of resources		14,281
Changes in assets and liabilities:		
Accounts receivable, net		(3,372)
Receivable from U.S. Government		1,037
Receivable from State of Nevada		(221)
Loans receivable, net		428
Inventories		3,852
Deposits and prepaid expenditures		(85)
Accounts payable		(3,768)
Accrued payroll and related liabilities		1,364
Due to other institutions		177
Unemployment and workers' compensation insurance liability		(49)
Unearned revenue		2,670
Compensated absences		(510)
Other liabilities		9
Net pension liability		80,161
Net OPEB liability		(11,841)
Deposits held for others		(31)
Cash flows from operating activities:	;	(213,593)
Supplemental noncash activities information:		
Capital assets acquired by incurring capital lease obligations		
and accounts payable		11,118
Loss on disposal of capital assets		244
University Revenue Refunding Bond Series 2023		43,537
Unrealized gains (loss) on investments		16,473
Right-of-use assets obtained in exchange for subscription obligations		6,826