

## **Financial Statements (Unaudited)** June 30, 2019

#### UNIVERSITY OF NEVADA, RENO STATEMENT OF NET POSITION (in \$1,000s) June 30, 2019

	University	Component Units
	2019	2019
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 31,909	\$ 49,068
Short-term investments	92,112	198,015
Accounts receivable, net	14,175	-
Receivable from U.S. Government	25,108	-
Receivable from State of Nevada	10,400	-
Current portion of loans receivable, net	1,046	-
Due from System Related Organizations	3,909	_
Inventories	4,870	-
Deposits and prepaid expenditures, current	1,610	<u>-</u>
Other current assets	-	9,986
Total Current Assets	185,139	257,069
	<del></del>	
Noncurrent Assets Cash hold by State Treasurer	12,580	
Cash held by State Treasurer Restricted cash and cash equivalents	30,371	-
·	2,799	-
Due from System Related Organizations	•	-
Receivable from State of Nevada	41,500	-
Endowment investments	137,158	59,786
Loans receivable, net	4,329	-
Capital assets, net	926,987	222
Other noncurrent assets	<del></del>	12,505
Total Noncurrent Assets	1,155,724	72,513
TOTAL ASSETS	1,340,863	329,582
DEFERRED OUTFLOWS OF RESOURCES		
Pension related	24,221	-
OPEB related	5,532	-
Loss on bond refunding	7,646	
Total Deferred Outflows of Resources	37,399	<u> </u>
LIABILITIES		
Current Liabilities		
Accounts payable	16,095	320
Accrued payroll and related liabilities	26,194	160
Unemployment insurance and workers' compensation	1,627	
Due to related entities	4,107	_
Due to System Related Organizations	237	_
Current portion of compensated absences	12,347	_
Current portion of long-term debt	17,912	_
Current portion of obligations under capital leases	99	_
Accrued interest payable	8,073	_
Unearned revenue	19,829	-
Funds held in trust for others	19,829 977	-
Due to affiliates	9//	- 3 757
Other current liabilities	-	3,757
Total Current Liabilities	380	1,421
Total Current Liabilities	107,877	5,658
		(CONTINUED)

#### UNIVERSITY OF NEVADA, RENO STATEMENT OF NET POSITION (in \$1,000s) June 30, 2019

	University	Component Units
	2019	2019
Noncurrent Liabilities		
Refundable advances under		
federal loan programs	\$ 4,676	\$ -
Compensated absences	5,398	370
Long-term debt	380,306	-
Obligations under capital leases	815	-
Unearned revenue	-	2,719
Net pension liability	144,382	-
Net OPEB Liability	172,108	-
Due to affiliates	<u> </u>	3,149
Total Noncurrent Liabilities	707,685	6,238
TOTAL LIABILITIES	815,562	11,896
DEFERRED INFLOWS OF RESOURCES		
Pension related	8,901	-
OPEB Related	11,540	-
Gain on bond refunding	176	-
Split-interest agreements	-	2,004
Total Deferred Inflows	20,617	2,004
NET POSITION		
Net investment in capital assets	573,407	222
Restricted - Nonexpendable	39,351	172,444
Restricted - Expendable - Scholarships,		
research, and instruction	90,940	122,052
Restricted - Expendable - Loans	6,145	-
Restricted - Expendable - Capital projects	75,841	-
Restricted - Expendable - Debt service	14,894	-
Unrestricted	(258,495)	20,964
TOTAL NET POSITION	\$ 542,083	\$ 315,682

# UNIVERSITY OF NEVADA, RENO STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (in \$1,000s) FOR THE YEAR ENDED JUNE 30, 2019

Part		University	Component units
Operating Revenues         \$         1.41,530         \$		2019	2019
Student tuition and fees [net of scholarship allowance of \$61,424)   \$ 141,530   \$ 8,262   \$ 8	REVENUES		
Pederal grants and contracts	•		
State grants and contracts	· · · · · · · · · · · · · · · · · · ·	·	\$ -
Deciding and sand contracts	•	•	-
Sales and services of educational departments (including \$8,750 from System Related Organizations)         59,249         -           Sales and services of auxiliary enterprises, (net of scholarship allowance of \$5,040)         46,677         -           Giffs and contributions         7,772         7,732           Giffs and contributions         -         7,322           Contract revenue         -         41,41           Campus Support         -         41,41           Interest earned on loans receivable         149         2,955           Cottage Revenues         31,967         29,328           EXPENSES         Support         40,014         2,955           Total Operating Revenues         40,014         2,955           EXPENSES         Utilities         (9,764)         -           Supplies and services         (162,330)         (1,220)           Scholarships and fellowships         (17,135)         -           Programe Revenues, System Related Organizations         (162,330)         (1,220)           Scholarships and fellowships         (17,135)         -           Programe Revenues, System Related Organizations         (18,572)         (27,211)           Operacting Income (toss)         (247,573)         17,834           Nonoperating	5	•	-
Sales and services of educational departments	-		-
Ginduding SR,750 from System Related Organizations)         59,249         -           Sales and services of auxillary enterprises, (net of scholarship allowance of \$5,040)         46,677         -           Giffs and contributions         -         7,722           Contract revenue         -         4,141           Campus Support         -         4,141           Interest earned on loans receivable         149         -           Other operating revenues         4,014         2,955           Total Operating Revenues         391,967         29,328           EXPENES         -         (47,350)           Operating Expenses         -         (9,764)           Employee compensation and benefits         (413,572)         (7,530)           Utilities         (9,764)         -           Supplies and services         (162,390)         (4,220)           Scholarships and fellowships         (17,135)         -           Program expenses, System Related Organizations         -         (2,721)           Depreciation         36,679         (23)           Operating Expenses         (599,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)	_	19,159	-
Sales and services of auxiliary enterprises, (net of scholarship allowance of \$5,040)         46,677         7.777           Gifts and contributions         6.7         7,777           Net patient service revenue         -         7,332           Compute Support         1         4,141           Interest earned on loans receivable         199         -           Other operating revenues         4,014         2,955           Total Operating Revenues         89,1967         29,328           EXPENSES         ****  **CPETAINS****  **Operating Expenses***  **Operating Expenses***  **Employee compensation and benefits         (413,572)         (7,530)           Employee compensation and benefits         (416,2390)         (1,230)           Utilities         (9,764)         -           Utilities         (16,2390)         (1,220)           Scholarships and fellowships         (17,135)         -           Program expenses, System Related Organizations         (17,135)         -           Program expenses, System Related Organizations         (17,135)         -           Program expenses, System Related Organizations         (17,235)         (12,320)           Oberating Income (Loss)         (247,573)         17,834           Net transfers to Infrom System Administration         (10,149) <td>•</td> <td></td> <td></td>	•		
of \$5,040)         46,677		•	-
Gifts and contributions         7,777           Net patient service revenue         7,322           Contract revenue         -         7,133           Campus Support         1-         4,141           Interest carned on loans receivable         1-9         -           Other operating revenues         4,014         2,955           Total Operating Revenues         839,967         29,328           EXPENSES         Very Coperating Expenses         -         (7,530)           Employee compensation and benefits         (9,764)         -         -           Supplies and services         (162,390)         (1,220)         Scholarships and fellowships         (17,135)         -         -           Supplies and services         (19,764)         -			
Net patient service revenue	• • •	46,677	
Contract revenue         7,133           Campus Support         4,141           Interest earned on loans receivable         149           Other operating revenues         4,014           Total Operating Revenues         391,967           EXPENSES         29,328           Deprating Expenses         8           Employee compensation and benefits         (413,572)         (7,500)           Utilities         (9,764)         -           Supplies and services         (162,390)         (1,220)           Scholarships and fellowships         (17,135)         (2,721)           Program expenses, System Related Organizations         -         (2,721)           Program expenses, System Related Organizations         -         (2,721)           Depreciation         (36,679)         (231           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Next cransfers to/from System Related Organizations         18,366         -           Next transfers to/from System Related Organizations         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         3,043		-	•
Campus Support         4,141           Interest earned on loans receivable         149           Other operating revenues         4,014         2,955           Total Operating Revenues         391,967         29,328           EXPENSES         8         391,967         7,530           Operating Expenses         8         (413,572)         (7,530)           Utilities         (9,764)         -           Supplies and services         (162,390)         (1,220)           Scholarships and fellowships         (17,135)         -           Program expenses, System Related Organizations         6,3679         (23)           Depreciation         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         188,366         -           State appropriations         18,8366         -           Net transfers to/from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         2,349         35 </td <td>·</td> <td>-</td> <td>•</td>	·	-	•
Interest earned on loans receivable         149         2.955           Other operating revenues         4,014         2,955           Total Operating Revenues         391,967         29,328           EXPENSES         Supplies         8           Employee compensation and benefits         (143,572)         (7,530)           Employee compensation and benefits         (162,390)         (1,200)           Supplies and services         (166,390)         (1,200)           Scholarships and fellowships         (17,313)         -           Pergram expenses, System Related Organizations         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Total Operating Revenues (Expenses)         (701)         -           State appropriations         (701)         -           Net transfers to/from System Administration         (701)         -           Giffs (including S28,277 from System Related Organizations)         28,619         -           Interest expense         (14,804)         -           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -		-	·
Other operating revenues         4,014         2,958           Total Operating Revenues         391,967         29,328           EXPENSES         Secondary Septenses         Secondary Septenses           Employee compensation and benefits         (413,572)         (7,530)           Utilities         (9,764)         -           Supplies and services         (162,390)         (1,220)           Scholarships and fellowships         (17,135)         -           Program expenses, System Related Organizations         (36,679)         (2,31           Depreciation         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Operating Revenues (Expenses)         (701)         -           State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifts (including \$282,77 from System Related Organizations)         188,366         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           <	· · · · · · ·	-	4,141
Total Operating Revenues   391,967   29,328     EXPENSES			-
Page	Other operating revenues		
Operating Expenses         (413,572)         (7,50a)           Employee compensation and benefits         (9,764)         -           Utilities         (9,764)         -           Supplies and services         (162,390)         (1,220)           Scholarships and fellowships         (17,135)         -           Program expenses, System Related Organizations         -         (2,721)           Depreciation         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         188,366         -           State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         18,669         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Fede	Total Operating Revenues	391,967	29,328
Operating Expenses         (413,572)         (7,50a)           Employee compensation and benefits         (9,764)         -           Utilities         (9,764)         -           Supplies and services         (162,390)         (1,220)           Scholarships and fellowships         (17,135)         -           Program expenses, System Related Organizations         -         (2,721)           Depreciation         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         188,366         -           State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         18,669         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Fede	FYDENCES		
Employee compensation and benefits         (413,572)         (7,530)           Utilities         (9,764)         -           Supplies and services         (162,390)         (1,220)           Scholarships and fellowships         (17,135)         -           Program expensess, System Related Organizations         -         (2,721)           Depreciation         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         188,366         -           State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285         -			
Utilities         (9,764)            Supplies and services         (162,390)         (1,220)           Scholarships and fellowships         (17,135)            Program expenses, System Related Organizations          (2,721)           Depreciation         (36,679)         (23)           Total Operating Expenses         (39,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)             State appropriations         188,366            Net transfers to/from System Administration         (701)            Gifts (including \$28,277 from System Related Organizations)         28,619            Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043            Interest expense         (14,804)            Payments to System campuses and divisions          (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285            Total Nonoperating Revenues (Expenses)         390         (22,372)		(412 572)	(7.520)
Supplies and services         (162,390)         (1,220)           Scholarships and fellowships         (17,135)         -           Program expenses, System Related Organizations         (2,721)           Depreciation         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         188,366         -           State appropriations         (701)         -           Gifts (including \$28,277 from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285         -           Total Nonoperating Revenues (Expenses)         247,963         (40,206)           Income (Loss) Before Other Revenue (Expenses)         22,27         -	· ·		(7,530)
Scholarships and fellowships         (17,135)         -           Program expenses, System Related Organizations         -         (2,721)           Depreciation         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         ***           State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285         -           Total Nonoperating Revenues (Expenses)         247,963         (40,206)           Income (Loss) Before Other Revenue (Expenses)         390         (22,372)           Other Revenues (Expenses)         2,2,267         -			(1.220)
Program expenses, System Related Organizations         (36,679)         (2,721)           Deperciation         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         8           State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifs (including \$28,277 from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285         -           Total Nonoperating Revenues (Expenses)         247,963         (40,206)           Income (Loss) Before Other Revenue (Expenses)         390         (22,372)           Other Revenues (Expenses)         22,267         -           Additions to permanent endowments         -         -	• •		(1,220)
Depreciation         (36,679)         (23)           Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         ***         ***           State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285         -           Total Nonoperating Revenues (Expenses)         247,963         (40,206)           Income (Loss) Before Other Revenue (Expenses)         390         (22,372)           Other Revenues (Expenses)         2,267         -           Additions to permanent endowments         -         10,883           Capital grants and gifts (including \$22,267 from System Related Organizations)	·	(17,133)	- (2.721)
Total Operating Expenses         (639,540)         (11,494)           Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285         -           Total Nonoperating Revenues (Expenses)         247,963         (40,206)           Income (Loss) Before Other Revenue (Expenses)         390         (22,372)           Other Revenues (Expenses)         22,267         -           Additions to permanent endowments         -         -         10,883           Capital grants and gifts (including \$22,267 from System         22,267         -           Related Organizations)         22,227         10,883		(26.670)	
Operating Income (Loss)         (247,573)         17,834           Nonoperating Revenues (Expenses)         State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285         -           Total Nonoperating Revenues (Expenses)         247,963         (40,206)           Income (Loss) Before Other Revenue (Expenses)         390         (22,372)           Other Revenues (Expenses)         2         2         2           Additions to permanent endowments         -         10,883           Capital grants and gifts (including \$22,267 from System         2         2,267         -           Additions (Deductions) to permanent endowments         (including \$0 from System Related Organizations)         (40)         - <th< td=""><td>·</td><td></td><td></td></th<>	·		
Nonoperating Revenues (Expenses) State appropriations 188,366			
State appropriations         188,366         -           Net transfers to/from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285         -           Total Nonoperating Revenues (Expenses)         247,963         (40,206)           Income (Loss) Before Other Revenue (Expenses)         390         (22,372)           Other Revenues (Expenses)         -         10,883           Capital grants and gifts (including \$22,267 from System         22,267         -           Related Organizations)         22,267         -           Additions (Deductions) to permanent endowments         (40)         -           (including \$0 from System Related Organizations)         (40)         -           Total Other Revenues (Expenses)         22,227         10,883           Increase (Decrease) in Net	Operating income (Loss)	(247,573)	17,834
Net transfers to/from System Administration         (701)         -           Gifts (including \$28,277 from System Related Organizations)         28,619         -           Investment income (loss), net         14,766         16,996           Gain (loss) on disposal of capital assets         8,043         -           Interest expense         (14,804)         -           Payments to System campuses and divisions         -         (57,554)           Other nonoperating revenues         2,389         352           Federal grants and contracts         21,285         -           Total Nonoperating Revenues (Expenses)         247,963         (40,206)           Income (Loss) Before Other Revenue (Expenses)         390         (22,372)           Other Revenues (Expenses)           Additions to permanent endowments         -         10,883           Capital grants and gifts (including \$22,267 from System         22,267         -           Related Organizations)         22,267         -           Additions (Deductions) to permanent endowments         (40)         -           (including \$0 from System Related Organizations)         (40)         -           Total Other Revenues (Expenses)         22,227         10,883           Increase (Decrease) in Net Position	Nonoperating Revenues (Expenses)		
Gifts (including \$28,277 from System Related Organizations) Investment income (loss), net Gain (loss) on disposal of capital assets Interest expense Interest expenses Interest expense	State appropriations	188,366	-
Investment income (loss), net Gain (loss) on disposal of capital assets Interest expense Interest expenses Interest	Net transfers to/from System Administration	(701)	-
Gain (loss) on disposal of capital assets8,043-Interest expense(14,804)-Payments to System campuses and divisions-(57,554)Other nonoperating revenues2,389352Federal grants and contracts21,285-Total Nonoperating Revenues (Expenses)247,963(40,206)Income (Loss) Before Other Revenue (Expenses)390(22,372)Other Revenues (Expenses)-10,883Capital grants and gifts (including \$22,267 from System Related Organizations)22,267-Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)(40)-Total Other Revenues (Expenses)22,22710,883Increase (Decrease) in Net Position22,617(11,489)Net position - beginning of year519,466327,171Change in Accounting Policy	Gifts (including \$28,277 from System Related Organizations)	28,619	-
Interest expense (14,804) - Payments to System campuses and divisions - (57,554) Other nonoperating revenues 2,389 352 Federal grants and contracts 21,285 - Total Nonoperating Revenues (Expenses) 247,963 (40,206) Income (Loss) Before Other Revenue (Expenses) 390 (22,372)  Other Revenues (Expenses) Additions to permanent endowments - 10,883 Capital grants and gifts (including \$22,267 from System Related Organizations) 22,267 - Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations) 400 - Total Other Revenues (Expenses) 22,227 10,883 Increase (Decrease) in Net Position 22,617 (11,489) Net position - beginning of year 519,466 327,171 Change in Accounting Policy -	Investment income (loss), net	14,766	16,996
Payments to System campuses and divisions Other nonoperating revenues Federal grants and contracts Federal grants and contracts Total Nonoperating Revenues (Expenses) Income (Loss) Before Other Revenue (Expenses)  Additions to permanent endowments Capital grants and gifts (including \$22,267 from System Related Organizations) Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)  Total Other Revenues (Expenses)  At the sevenues (Expenses) At the sevenue (Expenses) At the sevenues (Expenses) At	Gain (loss) on disposal of capital assets	8,043	-
Other nonoperating revenues2,389352Federal grants and contracts21,285-Total Nonoperating Revenues (Expenses)247,963(40,206)Income (Loss) Before Other Revenue (Expenses)390(22,372)Other Revenues (Expenses)Additions to permanent endowments-10,883Capital grants and gifts (including \$22,267 from System Related Organizations)22,267-Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)(40)-Total Other Revenues (Expenses)22,22710,883Increase (Decrease) in Net Position22,617(11,489)Net position - beginning of year519,466327,171Change in Accounting Policy	Interest expense	(14,804)	-
Federal grants and contracts  Total Nonoperating Revenues (Expenses) Income (Loss) Before Other Revenue (Expenses)  Other Revenues (Expenses)  Additions to permanent endowments Capital grants and gifts (including \$22,267 from System Related Organizations)  Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)  Total Other Revenues (Expenses)  Increase (Decrease) in Net Position  Net position - beginning of year  Change in Accounting Policy  1 247,963 247,963 251,285  10,883  10,883 251,771 261,285 261,785 261,785 271,771 271,285 272,785 273,771 281,285 281,285 282,372 283,771 281,285 281,285 282,372 283,771 283,7	Payments to System campuses and divisions	-	(57,554)
Total Nonoperating Revenues (Expenses)247,963(40,206)Income (Loss) Before Other Revenue (Expenses)390(22,372)Other Revenues (Expenses)390(22,372)Additions to permanent endowments-10,883Capital grants and gifts (including \$22,267 from System Related Organizations)22,267-Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)(40)-Total Other Revenues (Expenses)22,22710,883Increase (Decrease) in Net Position22,617(11,489)Net position - beginning of year519,466327,171Change in Accounting Policy	Other nonoperating revenues	2,389	352
Income (Loss) Before Other Revenue (Expenses)  Other Revenues (Expenses)  Additions to permanent endowments  Capital grants and gifts (including \$22,267 from System Related Organizations)  Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)  Total Other Revenues (Expenses)  Increase (Decrease) in Net Position  Net position - beginning of year  Change in Accounting Policy  390  (22,372)  310,883	Federal grants and contracts	21,285	-
Other Revenues (Expenses)  Additions to permanent endowments Capital grants and gifts (including \$22,267 from System Related Organizations) Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)  Total Other Revenues (Expenses) Increase (Decrease) in Net Position  Net position - beginning of year Change in Accounting Policy  10,883  10,883  11,489	Total Nonoperating Revenues (Expenses)	247,963	(40,206)
Other Revenues (Expenses)  Additions to permanent endowments Capital grants and gifts (including \$22,267 from System Related Organizations) Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)  Total Other Revenues (Expenses) Increase (Decrease) in Net Position  Net position - beginning of year Change in Accounting Policy  10,883  10,883  11,489	Income (Loss) Before Other Revenue (Expenses)	390	(22,372)
Additions to permanent endowments  Capital grants and gifts (including \$22,267 from System Related Organizations)  Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)  Total Other Revenues (Expenses)  Increase (Decrease) in Net Position  Net position - beginning of year  Change in Accounting Policy  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883  10,883			<del></del>
Capital grants and gifts (including \$22,267 from System Related Organizations)  Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)  Total Other Revenues (Expenses)  Increase (Decrease) in Net Position  Net position - beginning of year  Change in Accounting Policy  22,267  (40)  -  10,883  11,489)  519,466  327,171  Change in Accounting Policy  -  -	Other Revenues (Expenses)		
Related Organizations) 22,267 - Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations) (40) - Total Other Revenues (Expenses) 22,227 10,883 Increase (Decrease) in Net Position 22,617 (11,489) Net position - beginning of year 519,466 327,171 Change in Accounting Policy -	Additions to permanent endowments	-	10,883
Additions (Deductions) to permanent endowments (including \$0 from System Related Organizations)  Total Other Revenues (Expenses)  Increase (Decrease) in Net Position  Net position - beginning of year  Change in Accounting Policy  (40)  -  10,883  110,883  110,883  110,883  110,883  110,883  110,883  110,883  110,883  110,883	Capital grants and gifts (including \$22,267 from System		
(including \$0 from System Related Organizations)(40)-Total Other Revenues (Expenses)22,22710,883Increase (Decrease) in Net Position22,617(11,489)Net position - beginning of year519,466327,171Change in Accounting Policy	Related Organizations)	22,267	-
Total Other Revenues (Expenses)22,22710,883Increase (Decrease) in Net Position22,617(11,489)Net position - beginning of year519,466327,171Change in Accounting Policy	Additions (Deductions) to permanent endowments		
Increase (Decrease) in Net Position22,617(11,489)Net position - beginning of year519,466327,171Change in Accounting Policy	(including \$0 from System Related Organizations)	(40)	
Net position - beginning of year 519,466 327,171 Change in Accounting Policy	Total Other Revenues (Expenses)	22,227	10,883
Net position - beginning of year 519,466 327,171 Change in Accounting Policy	Increase (Decrease) in Net Position	22.617	(11.489)
Change in Accounting Policy	·		
		519,466	327,171
Net position - end of year         \$ 542,083         \$ 315,682		· <del>-</del>	, <del></del> -
	Net position - end of year	\$ 542,083	\$ 315,682

### UNIVERSITY OF NEVADA, RENO STATEMENT OF CASH FLOWS (IN \$1,000) FOR THE YEAR ENDED JUNE 30, 2019

	_	University
	_	2019
Cash flows from operating activities		
Tuition and fees	\$	142,285
Grants and contracts		148,681
Payments to suppliers		(163,048)
Payments for utilities		(9,840)
Payments for compensation and benefits		(400,623)
Payments for scholarships and fellowships		(17,135)
Loans issued to students and employees		(252)
Collection of loans to students and employees		1,270
Sales and services of educational departments		54,625
Sales and services of auxiliary enterprises		46,196
Other receipts	_	4,351
Cash flows from operating activities	_	(193,490)
Cash flows from noncapital financing activities		
State appropriations		181,838
Transfers from (to) System Admin and related institutions		(701)
Gifts and grants for other than capital purposes		44,427
Gifts for endowment purposes		(40)
Receipts under federal student loan programs		81,690
Disbursements under federal student loan programs		(81,690)
Other		2,361
Agency transactions		39
Federal grant and contracts		21,285
Cash flows from noncapital financing activities	-	249,209
Cash flave from canital and related financing activities	_	
Cash flows from capital and related financing activities Capital appropriations		1,910
		•
Capital grants and gifts received		22,267
Purchases of capital assets		(91,628)
Proceeds from sale of property and equipment		8,622
Principal paid on capital debt and leases		(19,886)
Interest paid on capital debt and leases	-	(13,644)
Cash flows from capital and related financing activities	_	(92,359)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		61,176
Purchase of investments		(32,500)
Interest and dividends received on investments		3,528
Net decrease (increase) in cash equivalents, noncurrent investments	_	(796)
Cash flows from investing activities		31,408
Net increase (decrease) in cash		(5,232)
Cash and cash equivalents, beginning of year		80,092
Cash and cash equivalents, end of year	\$	74,860
	=	(continued)

#### UNIVERSITY OF NEVADA, RENO STATEMENT OF CASH FLOWS (IN \$1,000) FOR THE YEAR ENDED JUNE 30, 2019

		University
		2019
Reconciliation of operating loss to cash flows		
from operating activities		
Operating income (loss)	\$	(247,573)
Adjustments to reconcile operating loss to cash used in		
operating activities:		
Depreciation and amortization expense		36,679
Changes in pension related deferred outflows of resources		(2,244)
Changes in pension related deferred inflows of resources		(3,056)
Changes in OPEB related deferred outflows of resources		(324)
Changes in OPEB related deferred inflows of resources		1,443
Changes in assets and liabilities:		
Accounts receivable, net		398
Receivable from U.S. Government		4,866
Receivable from State of Nevada		1,937
Loans receivable, net		991
Inventories		72
Due from system related institutions		(142)
Deposits and prepaid expenditures		(339)
Accounts payable		(479)
Accrued payroll and related liabilities		2,485
Due to other institutions		652
Unemployment and workers' compensation insurance liability		(2,077)
Unearned revenue		(2,823)
Compensated absences		748
Net pension liability		5,445
Net OPEB liability		9,877
Other		(26)
Cash flows from operating activities:	\$ <b></b>	(193,490)
Supplemental noncash activities information:		
Capital assets acquired by incurring capital lease obligations		
and accounts payable		4,337