

# University of Nevada, Reno

## Financial Statements (Unaudited) June 30, 2016

### UNIVERSITY OF NEVADA, RENO STATEMENTS OF NET POSITION (in \$1,000s) June 30, 2016

	University	Component Units	
	2016	2016	
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 11,283	\$ 30,715	
Short-term investments	111,756	184,662	
Accounts receivable, net	37,269	-	
Receivable from U.S. Government	19,794	-	
Receivable from State of Nevada	1,085	-	
Patient accounts receivable, net	-	10,662	
Pledges receivable, net	293	9,432	
Notes receivable, net	-	20	
Loans receivable, net	1,475	-	
Inventories	4,387	-	
Deposits and deferred expenses	1,681	-	
Other	-	16,209	
Total Current Assets	189,023	251,700	
Noncurrent Assets	<del></del>		
Cash held by State Treasurer	3,284	-	
Restricted cash	102,364	-	
Endowment investments	120,765	28,953	
Loans receivable, net	5,971	12	
Capital assets, net	779,781	913	
Pledges receivable, net	5,406	13,721	
Other noncurrent assets	- -	4,068	
Total Noncurrent Assets	1,017,571	47,667	
TOTAL ASSETS	1,206,594	299,367	
DEFENDED OUTELOWS OF DESCRIPCES			
DEFERRED OUTFLOWS OF RESOURCES	12.460		
Pension related	12,460	-	
Loss on bond refunding	9,099		
Total Deferred Outflows	21,559	<del>-</del>	
LIABILITIES			
Current Liabilities			
Accounts payable	29,019	4,471	
Accrued payroll and related liabilities	27,505	1,638	
Unemployment insurance and workers' compensation	2,028	-	
Current portion of compensated absences	12,638	-	
Due to State of Nevada	1,288	333	
Due to related institutions	1,978	14,337	
Current portion of long-term debt	11,314	-	
Current portion of obligations under capital leases	137	63	
Accrued interest payable	6,703	-	
Funds held in trust for others	2,124	-	
Deferred revenues	11,562	-	
Other	20	3,166	
Total Current Liabilities	106,316	24,008	
		(CONTINUED)	

### UNIVERSITY OF NEVADA, RENO STATEMENTS OF NET POSITION (in \$1,000s) June 30, 2016

	University 2016	Component Units 2016
Noncurrent Liabilities		
Refundable advances under		
federal loan programs	\$ 4,913	\$ -
Compensated absences	7,037	212
Long-term debt	358,879	136
Pension Liability	115,438	-
Deferred revenues		1,741
Total Noncurrent Liabilities	486,267	2,089
TOTAL LIABILITIES	592,583	26,097
DEFERRED INFLOWS OF RESOURCES		
Pension related	19,829	-
Endowment pledge donations, net	· -	6,968
Gain on bond refunding	415	, -
Total Deferred Inflows	20,244	6,968
NET POSITION		
Invested in capital assets, net of related debt	517,785	715
Restricted for:	,	
Nonexpendable	37,893	138,589
Expendable		
Scholarships, research and instruction	75,566	109,435
Loans	5,242	-
Capital projects	29,929	-
Debt service	9,059	-
Unrestricted	(60,148)	17,563
TOTAL NET POSITION	\$ 615,326	\$ 266,302

#### UNIVERSITY OF NEVADA, RENO STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (in \$1,000s) FOR THE YEAR ENDED JUNE 30, 2016

REVENUES         2016           Operating Revenues         Student utilition and fees, net of scholarship allowance         \$ 126,150         \$ 2.0           Eeder algrants and contracts         87,600         \$ 2.0           State grants and contracts         18,816         \$ 2.0           Clocal grants and contracts         28,652         \$ 2.0           Other grants and contracts         60,775         \$ 2.0           Sales and services of educational departments         60,775         \$ 2.0           Sales and services of auxiliary enterprises, net of scholarship allowance interest earned on loans received in the contract revenue         \$ 150         \$ 2.0           Other operating revenues         9,887         \$ 2.0         \$ 2.0           Other partial greenues         9,887         \$ 2.0         \$ 3.0           Operating Evenues         9,887         \$ 2.2         \$ 2.0           Contract revenue         9,815         \$ 2.13         \$ 2.13           Contract revenue         9,823,352         \$ 2.13         \$ 2.13           Operating Expenses         12,236         \$ 2.13         \$ 2.13           Total operating revenues         9,987         \$ 2.616         \$ 2.14           Utilities         1,245         \$ 2.2         \$ 2.2         \$		University	Component units
Operating Revenues         \$ 126.150         \$ 6.           Ederal grants and contracts         87.760		2016	2016
Student builtion and fees, net of scholarship allowance         \$ 126,160         \$           Federal grants and contracts         18,816         - 3           Clocal grants and contracts         28,652         - 3           Cother grants and contracts         60,775         - 3           Sales and services of ducational departments         60,775         - 3           Sales and services of ducational departments         43,881         - 7           Sales and services of ducational departments         43,881         - 7           Sales and services of ducational departments         43,881         - 2,908           Gifts and contributions         9,687         2,908           Gifts and contributions         - 3,469           University support         3,200           Net palient service revenue         3,200           Special events and other income         3,200           Net palient service revenue         3,200           Net palient service revenue         2,25           Total operating revenues         390,2852         - 106,330           Total operating Expenses         12,236	REVENUES		
Federal grants and contracts	Operating Revenues		
State grants and contracts         18,816         -           Local grants and contracts         16,461         -           Sales and services of eductational departments         60,775         -           Sales and services of auxiliary enterprises, net of scholarship allowance         43,891         -           Interest earned on loans receivable         150         -           Other operating revenues         9,687         2,908           Gifts and contributions         -         34,669           University support         -         3,200           Net patient service revenue         -         9,815           Contract revenue         -         9,815           Contract revenue         -         9,815           Total operating revenues         390,789         26,164           Utilities         300,789         26,164           Utilities         12,236         -           Employee compensation and benefits         39,878         26,164           Utilities         12,236         -           Employee compensation and benefits         148,946         1,010           Scholarships and fellowships         12,123         -           Opperating Expenses         -         2,2528	Student tuition and fees, net of scholarship allowance	\$ 126,160	\$ -
Local grants and contracts         28,652         -           Other grants and contracts         16,461         -           Sales and services of educational departments         60,775         -           Chery Contract revenues         9,687         2,908           Other operating revenues         -         3,200           Net patient service revenue         -         3,200           Net patient service revenue         -         9,815           Contract revenue         -         9,815           Total operating revenues         390,789         26,164           EXPENSES         12,236         -           Duffilities         12,236         -           Utilities         12,236         -	Federal grants and contracts	87,760	-
Other grants and contracts         16,461         -           Sales and services of educational departments         60,775         -           Sales and services of auxiliary enterprises, net of scholarship allowance Interest earned on loans receivable         150         -           Other operating revenues         9,687         2,908           Gifts and contributions         -         34,469           University support         -         3,200           Net patient service revenue         -         52,134           Contract revenue         -         9,815           Total operating revenues         390,789         26,166           Total operating revenues         390,789         26,164           Contract revenue         -         9,815           Total operating revenues         390,789         26,164           Utilities         12,236         -           Employee compensation and benefits         12,236         -           Utilities         12,236         -           Employee compensation and benefits         12,236         -           Utilities         12,236         -           Employee compensation and benefits         12,236         -           Utilities         12,236         -     <	State grants and contracts	18,816	-
Sales and services of auxiliary enterprises, net of scholarship allowance laterated and services of auxiliary enterprises, net of scholarship allowance laterated and services of auxiliary enterprises, each of scholarship allowance laterated on loans receivable 150	Local grants and contracts	28,652	-
Sales and services of auxiliary enterprises, net of scholarship allowance interest earned on loans receivable         150         -           Other operating revenues         9,687         2,908           Gifts and contributions         -         34,469           University support         -         3,200           Special events and other income         -         3,200           Net patients service revenue         -         9,815           Total operating revenues         392,352         106,330           Contract revenue         -         9,815           Total operating revenues         390,789         26,164           Contract revenue         12,236         -           Vegerating Expenses         12,236         -           Employee compensation and benefits         12,236         -           Unitities         12,236         -           Supplies and services         148,946         1,101           Supplies and services         12,236         -           Supplies and services         596,428         50,062           Depreciation         32,334         274           Program expenses         596,428         50,062           Operating income (loss)         (204,076)         56,263	Other grants and contracts	16,461	-
Interest earned on loans receivable         150         2,908           Other operating revenues         9,687         2,908           Gifts and contributions         -         34,699           University support         -         3,804           Special events and other income         -         3,200           Net patient service revenue         -         5,2134           Contract revenue         -         9,815           Total operating revenues         392,352         106,330           EXPENSES           Deprecting Expenses           Employee compensation and benefits         390,789         26,164           Utilities         12,236         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           12,123         -         -           Perpectation         32,334         274           Program expenses         596,428         50,067           Operating income (loss)         (204,076)         55,263           Total operating expenses (Expenses)         166,473         -           State appropriations         166,473         -           Net transfer		60,775	-
Other operating revenues         9,687         2,908           Gifts and contributions         -         34,469           University support         -         3,200           Net patient service revenue         -         52,134           Contract revenue         -         9,815           Total operating revenues         392,352         106,330           EXPENSES           Coperating Expenses         -         -           Employee compensation and benefits         390,789         26,164           Utilities         12,236         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Eperciation         33,334         274           Pogram expenses         596,428         50,067           Total operating expenses         596,428         50,067           Operating Revenues (Expenses)         (204,076)         56,263           Nonoperating Revenues (Expenses)         166,473         -           State appropriations         166,473         -           Site appropriation (system Administration         3,513         -           Gifts         2,7971         4,976 <t< td=""><td>Sales and services of auxiliary enterprises, net of scholarship allowance</td><td>43,891</td><td>-</td></t<>	Sales and services of auxiliary enterprises, net of scholarship allowance	43,891	-
Gifts and contributions         3,469           University support         3,804           Special events and other income         3,200           Net patient service revenue         5,2134           Contract revenue         9,815           Total operating revenues         392,352         106,330           EXPENSES         Separating Expenses         815           Employee compensation and benefits         390,789         26,164           Utilities         12,236         1           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Scholarships and fellowships         12,123         -           Program expenses         596,428         50,067           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonperating Revenues (Expenses)         166,473         -           State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         (2,797)         4,976           Disposal of plant position         204         -           Investmen			-
University support         -         3,804           Special events and other income         -         3,203           Net patient service revenue         -         5,134           Contract revenue         -         9,815           Total operating revenues         392,352         106,330           EXPENSES           Employee compensation and benefits         390,789         26,164           Utilities         12,236         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Scholarships and fellowships         12,123         -           Scholarships and fellowships         12,123         -           Operacting frevences         5,6428         50,067           Total operating expenses         5,6428         50,067           Total operating expenses         596,428         50,067           Operating Income (loss)         (204,076)         55,638           Nonoperating Revenues (Expenses)         166,473         -           State appropriations         1,513         -           Investment income         (2,797)         4,976           Disposal of plant position         204	Other operating revenues	9,687	2,908
Special events and other income         -         3,200           Net patient service revenue         -         52,134           Contract revenue         -         9,815           Total operating revenues         392,352         106,330           EXPENES           Coperating Expenses           Employee compensation and benefits         390,789         26,164           Utilities         12,236         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Perpectation         32,334         274           Program expenses         -         22,528           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)           State appropriations         166,473         -           State appropriations         166,473         -           State appropriations         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capita	Gifts and contributions	-	34,469
Net patient service revenue         -         52,134           Contract revenue         -         9,815           Total operating revenues         392,352         106,330           EXPENSES         ************************************	University support	-	
Contract revenue         -         9,815           Total operating revenues         392,352         106,330           EXPENSES         Secondary of the properating Expenses         Secondary of the properation and benefits         390,789         26,164           Utilities         12,236         -         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Depreciation         32,334         274           Program expenses         596,428         50,067           Operating geneses         596,428         50,067           Operating income (loss)         204,076         56,263           Nonoperating Revenues (Expenses)         1         1           State appropriations         1,56,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         2,8105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Other nonoperating revenues         6,277         186           Other nonoperating expenses<	Special events and other income	-	3,200
Total operating revenues         392,352         106,330           EXPENSES           Cyparting Expenses         390,789         66,64           Employee compensation and benefits         390,789         6,64           Utilities         12,236         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Depreciation         32,334         274           Program expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)           State appropriations         166,473         -           State appropriations         166,473         -           State appropriations         2,8105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Investment income         6,277         186           Obstracted debt         (14,152)         -           Investment income         6,277         186           Other nonoperating expenses         (521)         (12           Other necessation of payenses	Net patient service revenue	-	52,134
EXPENSES           Operating Expenses         390,789         26,164           Employee compensation and benefits         390,789         26,164           Utilities         12,236         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Depreciation         32,334         274           Program expenses         -         22,528           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)         166,473         -           State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         6,277         186           Other nonoperating revenues         6,277         186           Other nonoperating revenues (expenses)         20,21	Contract revenue	<u></u> _	9,815
Operating Expenses         390,789         26,164           Employee compensation and benefits         390,789         26,164           Utilities         12,236         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Depreciation         32,334         274           Program expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)         166,473         -           State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating expenses         (521)         (12           Federal grants and contracts         21,110         -           Net nonoperating expenses (expenses)         208,212         (59,203)           <	Total operating revenues	392,352	106,330
Employee compensation and benefits         390,789         26,164           Utilities         12,236         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Depreciation         32,334         274           Program expenses         -         22,528           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)           State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating expenses         2	EXPENSES		
Utilities         12,236         -           Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Depreciation         32,334         274           Program expenses         -         22,528           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)           State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues	Operating Expenses		
Supplies and services         148,946         1,101           Scholarships and fellowships         12,123         -           Depreciation         32,334         274           Program expenses         -         22,528           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)           State appropriations         166,473         -           Set transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating revenues         (521)         (212)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,956         -           Capital grants	Employee compensation and benefits	390,789	26,164
Scholarships and fellowships         12,123         -           Depreciation         32,334         274           Program expenses         -         22,528           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)         -         -           State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,356         -           State appropriations restricted for capital purposes         4,956         -<	Utilities	12,236	· -
Scholarships and fellowships         12,123         -           Depreciation         32,334         274           Program expenses         -         22,528           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)         -         -           State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,356         -           State appropriations restricted for capital purposes         4,956         -<	Supplies and services	148,946	1,101
Depreciation         32,334         274           Program expenses         -         22,528           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)         -         -           State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,76           Disposal of plant position         204         -           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,333)           Other nonoperating revenues         (527)         136           Other nonoperating revenues         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,956         -           Capital grants and gifts         4,956         - <t< td=""><td>, ,</td><td></td><td>· -</td></t<>	, ,		· -
Program expenses         -         22,528           Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)           State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         (5277         186           Other nonoperating expenses         (521)         -           Pederal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent	·		274
Total operating expenses         596,428         50,067           Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)         State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,956         -           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938		, -	22,528
Operating income (loss)         (204,076)         56,263           Nonoperating Revenues (Expenses)         Incompossion         Incomposition         166,473		596,428	
Nonoperating Revenues (Expenses)         Inches appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beg			
State appropriations         166,473         -           Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648	Nononerating Revenues (Expenses)		
Net transfers (to) from System Administration         3,513         -           Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304		166 473	_
Gifts         28,105         -           Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304			_
Investment income         (2,797)         4,976           Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues         -         -           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304		· ·	_
Disposal of plant position         204         -           Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304			4 976
Interest on capital asset-related debt         (14,152)         -           Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304			-,576
Payments to University         -         (64,353)           Other nonoperating revenues         6,277         186           Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304	·		_
Other nonoperating revenues6,277186Other nonoperating expenses(521)(12)Federal grants and contracts21,110-Net nonoperating revenues (expenses)208,212(59,203)Income (loss) before other revenues4,136(2,940)Other RevenuesState appropriations restricted for capital purposes4,956-Capital grants and gifts15,540-Additions to permanent endowments465,938Total other revenues20,5425,938Increase (decrease) in net position24,6782,998Net position - beginning of year590,648263,304	•	-	(64 353)
Other nonoperating expenses         (521)         (12)           Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304		6 277	
Federal grants and contracts         21,110         -           Net nonoperating revenues (expenses)         208,212         (59,203)           Income (loss) before other revenues         4,136         (2,940)           Other Revenues           State appropriations restricted for capital purposes         4,956         -           Capital grants and gifts         15,540         -           Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304		•	
Net nonoperating revenues (expenses)208,212(59,203)Income (loss) before other revenues4,136(2,940)Other RevenuesState appropriations restricted for capital purposes4,956-Capital grants and gifts15,540-Additions to permanent endowments465,938Total other revenues20,5425,938Increase (decrease) in net position24,6782,998Net position - beginning of year590,648263,304			(1-)
Income (loss) before other revenues4,136(2,940)Other Revenues34,956-State appropriations restricted for capital purposes4,956-Capital grants and gifts15,540-Additions to permanent endowments465,938Total other revenues20,5425,938Increase (decrease) in net position24,6782,998Net position - beginning of year590,648263,304	•		(59 203)
Other RevenuesState appropriations restricted for capital purposes4,956-Capital grants and gifts15,540-Additions to permanent endowments465,938Total other revenues20,5425,938Increase (decrease) in net position24,6782,998Net position - beginning of year590,648263,304			
State appropriations restricted for capital purposes4,956-Capital grants and gifts15,540-Additions to permanent endowments465,938Total other revenues20,5425,938Increase (decrease) in net position24,6782,998Net position - beginning of year590,648263,304	income (ioss) before other revenues	4,130	(2,340)
Capital grants and gifts       15,540       -         Additions to permanent endowments       46       5,938         Total other revenues       20,542       5,938         Increase (decrease) in net position       24,678       2,998         Net position - beginning of year       590,648       263,304	Other Revenues		
Additions to permanent endowments         46         5,938           Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304	State appropriations restricted for capital purposes	4,956	-
Total other revenues         20,542         5,938           Increase (decrease) in net position         24,678         2,998           Net position - beginning of year         590,648         263,304	Capital grants and gifts	15,540	-
Increase (decrease) in net position 24,678 2,998  Net position - beginning of year 590,648 263,304	Additions to permanent endowments	46	
Net position - beginning of year 590,648 263,304	Total other revenues	20,542	5,938
	Increase (decrease) in net position	24,678	2,998
	Net position - beginning of year	590,648	_ 263,304
	Net position - end of year	\$ 615,326	\$ 266,302

#### UNIVERSITY OF NEVADA, RENO STATEMENT OF CASH FLOWS (IN \$1,000) FOR THE YEAR ENDED JUNE 30, 2016

	_	University
		2016
Cash Flows from Operating Activities		
Tuition and fees	\$	128,745
Grants and contracts		145,172
Payments to suppliers		(147,284)
Payments for utilities		(12,470)
Payments for compensation and benefits		(385,863)
Payments for scholarships and fellowships		(12,118)
Loans issued to students and employees		(1,841)
Collection of loans to students and employees		1,836
Sales and services of educational departments		57,599
Sales and services of auxiliary enterprises Other receipts (payments)		43,157 9,845
	-	
Net cash provided (used) by operating activities	-	(173,222)
Non Capital Financing Activities		
State appropriations		164,790
Transfers from(to) System Admin and related institutions		3,342
Gifts and grants for other than capital purposes		27,114
Gifts for endowment purposes		46
Other nonoperating receipts		6,336
Federal grant and contracts		21,110
Agency transactions		(401)
Receipts under federal student loan programs		74,454
Disbursements under federal student loan programs	_	(74,454)
Net cash provided by noncapital financing activities	_	222,337
Cash Flows from Capital Financing Activities		
Proceeds from capital debt		121,297
Payment of bond issuance costs		(498)
Capital appropriations		4,956
Capital grants and gifts received		14,631
Proceeds of property sales		533
Purchases of capital assets		(74,983)
Principal paid on capital debt and leases		(76,213)
Interest paid on capital debt and leases	_	(14,276)
Net cash used by capital financing activities	_	(24,553)
Cash Flows from Investing Activities		
Proceeds from sales and maturities of investments		27,248
Purchase of investments		(22,829)
Investment Income,		4,350
Net decrease (increase) in cash equivalents noncurrent investments		1,698
Net cash provided by investing activities	_	10,467
Net increase (decrease) in cash		35,029
Cash - beginning of the year		81,902
Cash - end of year	\$	116,931
•	· =	(continued)
		(continucu)

#### UNIVERSITY OF NEVADA, RENO STATEMENT OF CASH FLOWS (IN \$1,000) FOR THE YEAR ENDED JUNE 30, 2016

	University
	 2016
Reconciliation of net operating revenues (expenses) to	
net cash provided (used) by operating activities	
Operating income (loss)	\$ (204,076)
Adjustments to reconcile net income (loss) to net cash	
provided (used) by operating activities:	
Depreciation expense	32,334
Changes in assets and liabilities:	
Receivables, net	(4,547)
Loans receivable	137
Inventories	(181)
Deferred expenditures and deposits	(1,248)
Deferred outflow of pension related	(1,680)
Accounts payable	(260)
Accrued payroll and related liabilities	2,390
Due to/from other institutions	409
Accrued unemployment and workers' compensation insurance	184
Deferred revenue	(301)
Other libilities	(1)
Pension liabilities	12,768
Compensated absences	265
Deferred inflow pension related	(9,415)
Net cash provided (used) by operating activities:	\$ (173,222)
Non-cash transactions	
Capital assets included in accounts payable	12,738
Donated capital assets	2,309
Capital assets transferred from other campuses	171