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2021 International Crops Baseline Update Summary Tables



UNIVERSITY OF NEVADA, RENO

**2021 International Crops Baseline Update
Summary Tables**

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in cooperation with

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This report provides an update to the 2021 International Crops Baseline of the University Center for Economic Development at the University of Nevada, Reno. This update incorporates changes that have occurred between January and early August in agricultural supply, demand, trade, and prices, as well as new information on global economic activity, agricultural, and trade policy that impacts agricultural markets. The objective of the update is to keep the near-term baseline as close as possible to current expectations to provide the best comparisons while performing scenario analyses.

This report incorporates a partial compliance by China with the Phase 1 agreement. It also incorporates significant U.S. and global economic volatility in 2020 and 2021 resulting from the impacts of the COVID-19 pandemic.

Data reporting for the European Union represents the remaining 27 countries post BREXIT (EU-27) plus the United Kingdom combined.

Rice is not included in this International Crops Baseline update. The baseline update for international rice is modeled by collaborators at University of Arkansas and can be found at <https://agribusiness.uark.edu/research/ricersch/index.php>.

Because the International Crops Baseline covers several crops in a wide geographic distribution, several rules regarding comparisons to USDA Foreign Agricultural Service's August Production, Supply, and Distribution (PS&D) database are adopted.

1. For wheat and barley in Northern Hemisphere countries, the update is aligned with the PS&D utilization data for 2020/21 and with the supply data for 2021/22. While there are varying marketing years for different countries, this assumption allows alignment to the June-May U.S. marketing year for these crops.
2. For other crops, the update is aligned with the PS&D supply data for 2020/21. Because the 2020/21 marketing years for most crops were not complete at the time of producing the baseline, utilization and trade estimates were not exactly aligned to the latest data and the PS&D data were used as guidelines for creating the estimates of utilization and trade.
3. For all Southern Hemisphere countries, the update is aligned to 2020/21 production data only. Because the 2020/21 marketing years runs through the end of calendar 2021 or into early 2022, alignment with 2020/21 utilization estimates from PS&D was not made. Also, 2021/22 production is still a pure projection because many of those crops were not planted at the time of this update, no observations are available on which to base area and yield estimates. Therefore, these estimates are based solely on the International Crops Model and analyst judgment.

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Macroeconomic Indicators

Real GDP

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
World	2.8	3.4	3.2	2.6	-3.5	5.8	4.7	3.2	3.0	3.0	3.0
Algeria	3.2	1.3	1.2	0.8	-9.7	2.7	2.0	2.2	2.2	2.2	2.5
Argentina	-2.1	2.8	-2.6	-2.0	-9.9	4.1	3.5	3.4	2.5	3.0	2.6
Australia	2.7	2.4	2.8	1.9	-2.4	3.4	2.2	2.9	3.6	3.4	3.1
Bangladesh	7.1	7.3	7.9	8.2	2.4	2.0	4.1	6.3	6.4	6.3	6.5
Brazil	-3.5	1.6	1.7	1.4	-4.4	5.3	3.0	2.0	2.3	2.6	3.1
Burma (Myanmar)	5.9	5.8	6.4	6.8	3.3	-10.0	1.2	4.6	5.0	5.0	4.9
Canada	1.0	3.0	2.4	1.9	-5.3	6.5	4.5	2.1	2.1	1.9	1.6
Chile	1.6	1.4	3.8	0.9	-6.0	8.6	3.3	2.9	3.2	3.6	3.9
China	6.8	6.9	6.7	6.0	2.3	8.5	5.8	5.4	5.3	5.2	5.0
Colombia	2.1	1.4	2.6	3.3	-6.8	7.0	3.3	4.0	3.3	3.2	3.2
Egypt	4.3	4.2	5.3	5.6	3.6	2.9	4.7	5.8	5.9	5.8	4.3
Ethiopia	7.6	9.5	6.9	8.3	6.1	2.3	7.4	8.0	8.6	8.0	7.4
EU-28	2.0	3.0	2.1	1.7	-6.2	4.9	4.4	2.2	1.8	1.5	1.4
India	8.2	6.7	6.5	4.1	-7.4	7.7	6.6	5.5	6.1	7.0	7.0
Indonesia	5.0	5.1	5.2	5.0	-2.0	2.2	5.6	6.3	5.7	5.1	5.2
Iran	13.4	3.7	-6.1	-6.7	2.9	5.2	8.2	9.3	7.0	5.4	4.1
Japan	0.7	1.7	0.6	0.0	-4.7	2.4	2.6	1.2	0.9	0.7	0.7
Kazakhstan	1.1	4.1	4.1	4.5	-2.6	3.9	4.5	4.2	3.9	4.0	3.9
Malaysia	4.4	5.8	4.8	4.4	-5.7	1.9	6.3	6.2	4.8	4.6	4.5
Mexico	2.4	2.3	2.2	-0.2	-8.5	5.6	2.9	2.1	2.0	2.0	2.4
Morocco	1.1	4.2	3.1	2.5	-7.0	3.6	3.4	3.6	3.5	3.6	3.5
Nigeria	-1.6	0.8	1.9	2.2	-1.9	3.6	1.5	1.8	1.9	2.7	2.4
Pakistan	5.5	5.6	5.8	1.0	0.5	1.0	2.5	4.1	4.8	4.6	4.7
Paraguay	4.3	4.8	3.2	-0.4	-0.6	3.5	3.7	3.9	4.2	4.2	4.1
Peru	3.9	2.4	3.9	2.2	-11.1	8.8	4.8	4.3	4.2	3.8	3.8
Philippines	7.1	6.9	6.3	6.1	-9.4	5.9	7.7	5.6	6.0	5.6	5.3
Russia	0.2	1.8	2.8	2.0	-2.9	3.8	2.8	2.5	2.4	2.4	2.6
Saudi Arabia	1.7	-0.7	2.4	0.4	-4.2	2.9	5.4	4.2	3.7	2.2	2.2
South Korea	2.9	3.2	2.9	2.2	-0.9	3.8	2.8	2.2	2.0	2.0	1.9
Sudan	3.5	0.7	-2.3	-2.5	-9.0	4.4	3.7	2.2	2.1	2.1	2.1
Taiwan	2.2	3.3	2.8	3.0	3.1	5.9	3.1	2.5	2.0	2.0	2.0
Thailand	3.4	4.2	4.2	2.3	-6.2	1.6	3.9	3.9	3.5	3.4	3.3
Turkey	3.3	7.5	3.1	1.0	1.6	6.0	4.2	3.5	2.6	2.7	2.5
Ukraine	2.2	2.5	3.4	3.2	-4.0	4.2	4.1	3.6	3.8	3.2	3.3
Uzbekistan	6.1	4.5	5.4	5.6	1.6	3.8	4.4	4.3	4.2	3.8	4.1
Vietnam	6.2	6.8	7.1	7.0	2.9	4.9	7.5	7.3	6.9	6.7	6.7
United States	1.7	2.3	3.0	2.2	-3.5	6.6	5.0	2.1	2.0	2.1	2.3
Rest of world											
Wheat	2.8	2.6	2.6	2.5	-5.9	5.1	4.6	3.3	3.0	2.9	2.9
Corn	3.2	2.8	2.2	2.0	-5.0	5.0	4.6	3.4	3.0	2.9	2.9
Barley	2.3	2.8	2.5	2.2	-4.9	4.7	4.2	3.3	3.1	3.1	3.1
Sorghum	2.9	3.1	2.8	2.4	-4.2	4.8	4.4	3.4	3.1	3.0	3.0
Soybeans	2.9	2.9	2.7	2.3	-4.5	4.5	4.3	3.6	3.3	3.2	3.1
Rapeseed	2.3	2.8	2.5	2.1	-4.3	4.6	4.0	3.3	3.1	3.0	3.0
Sunflowerseed	2.1	2.6	2.3	1.8	-4.6	4.4	3.9	2.9	2.8	2.7	2.6
Palm oil	1.8	2.5	2.0	1.5	-4.8	4.7	3.8	2.7	2.5	2.4	2.4
Cotton	2.2	2.4	2.1	1.7	-4.9	4.5	3.9	2.8	2.5	2.5	2.4

Sources: International Financial Statistics through 2020, IHS Markit projections after 2020

GDP Deflator

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
(Percent change)											
Algeria	1.5	6.4	7.1	-0.9	-11.0	1.3	6.2	5.5	2.6	3.2	4.7
Argentina	41.0	26.0	42.0	50.8	40.1	60.4	26.3	19.9	18.9	11.6	10.2
Australia	1.0	3.6	2.2	3.4	0.7	3.5	1.6	2.0	2.1	2.1	2.0
Bangladesh	6.7	6.3	5.6	4.5	5.5	5.6	6.2	5.7	5.4	5.1	4.9
Brazil	8.3	3.4	4.6	4.3	5.1	4.3	2.9	3.8	3.7	4.2	4.0
Burma (Myanmar)	-3.6	5.4	5.4	6.3	5.4	5.3	5.2	5.1	5.1	5.0	4.8
Canada	0.8	2.6	1.8	1.7	0.8	6.3	0.8	1.7	1.8	2.1	1.8
Chile	4.5	4.6	2.3	2.1	8.5	-0.1	1.1	3.1	3.6	3.6	3.5
China	1.4	4.3	3.5	1.3	0.6	4.7	3.2	2.2	2.4	1.3	1.2
Colombia	5.1	5.1	4.6	4.0	1.4	4.9	3.3	3.0	3.6	3.6	3.5
Egypt	6.4	23.5	20.8	13.5	5.5	4.6	9.4	4.7	4.8	6.2	4.8
Ethiopia	12.3	6.7	12.3	13.2	17.8	17.8	16.0	14.8	15.4	16.0	11.0
EU-28	1.0	1.2	1.6	1.9	1.9	2.4	1.8	1.7	1.7	1.7	1.6
India	3.3	4.0	3.8	3.5	4.6	7.9	5.6	5.7	5.3	5.5	5.4
Indonesia	2.4	4.3	3.8	1.6	-0.5	4.1	3.9	5.2	5.1	5.2	5.1
Iran	1.7	12.3	32.8	36.9	36.5	36.9	21.4	21.8	20.0	18.5	16.7
Japan	0.4	-0.1	0.0	0.6	0.9	0.0	0.5	0.8	1.2	1.5	1.5
Kazakhstan	13.6	11.2	9.2	7.6	3.6	9.8	6.0	5.8	5.1	4.4	3.9
Malaysia	1.6	3.8	0.6	0.1	-0.7	2.2	0.7	2.5	2.8	2.9	2.7
Mexico	5.7	6.6	4.9	4.1	3.0	9.7	5.5	4.5	4.8	4.0	3.4
Morocco	1.5	0.6	1.1	1.3	1.2	3.1	3.7	1.8	1.9	2.3	2.2
Nigeria	9.4	11.4	10.2	10.4	7.9	16.1	13.8	11.5	10.7	10.9	12.1
Pakistan	0.4	4.0	2.5	8.6	9.3	7.5	7.3	6.6	6.6	6.3	5.5
Paraguay	4.1	2.2	2.0	3.0	2.7	6.1	3.5	3.8	3.7	3.7	3.6
Peru	3.5	3.9	2.1	1.7	4.4	-3.3	-1.6	1.3	1.3	1.2	2.2
Philippines	1.3	2.3	3.7	0.7	1.6	0.3	1.5	2.0	2.9	3.2	3.2
Russia	2.8	5.4	9.9	3.3	0.7	11.8	4.7	3.9	4.6	3.2	2.7
Saudi Arabia	-3.0	7.6	11.5	0.4	-7.9	10.2	7.7	4.7	3.2	3.4	2.4
South Africa	7.2	5.3	3.9	4.0	5.3	4.4	3.5	3.9	4.4	4.3	4.6
South Korea	2.0	2.2	0.5	-0.8	1.3	0.9	0.5	1.0	1.3	1.8	1.9
Sudan	-1.6	36.5	58.6	49.6	146.8	200.9	46.2	23.4	13.9	9.2	8.8
Taiwan	0.7	-0.9	-0.6	0.1	1.2	1.7	1.6	1.4	1.7	1.9	1.9
Thailand	2.6	1.9	1.5	1.0	-1.0	-2.5	0.4	0.7	1.7	0.7	1.7
Turkey	8.2	10.8	16.5	13.9	14.6	15.4	8.6	7.9	6.2	5.0	4.8
Ukraine	17.3	22.1	15.4	8.2	9.9	20.8	8.1	7.9	10.6	6.2	6.3
Uzbekistan	8.7	19.4	27.5	18.8	11.9	10.7	9.0	8.8	8.3	7.7	7.2
Vietnam	1.1	4.1	3.4	1.8	1.0	2.4	9.8	6.8	4.5	5.6	4.5
United States	1.0	1.9	2.4	1.8	1.2	3.4	2.3	2.1	2.3	2.3	2.3

Sources: International Financial Statistics through 2020, IHS Markit projections after 2020

Exchange Rate

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
(Percent change)											
Algeria	8.7	1.4	5.1	2.4	6.2	7.2	2.6	0.6	0.9	1.3	1.3
Argentina	59.8	12.2	69.6	71.8	46.4	44.9	25.4	18.4	10.0	5.4	5.7
Australia	1.1	-3.0	2.6	7.5	1.0	-9.1	3.2	3.7	3.9	0.5	0.5
Bangladesh	0.7	2.5	3.8	1.2	0.5	0.1	2.4	6.7	10.0	5.2	3.7
Brazil	4.9	-8.6	14.5	8.0	30.7	2.8	-0.2	-6.4	-1.1	1.6	1.5
Burma (Myanmar)	6.2	10.2	5.1	6.5	-9.5	13.0	6.0	5.3	4.9	4.6	4.3
Canada	3.7	-2.1	-0.1	2.4	1.1	-7.7	-1.2	-1.2	0.0	1.3	1.4
Chile	3.5	-4.2	-1.2	9.6	12.7	-7.9	0.4	-2.1	-1.0	0.6	0.6
China	5.7	1.7	-2.1	4.4	-0.1	-6.3	-1.0	-0.8	-0.7	-0.6	0.2
Colombia	11.4	-3.4	0.1	11.0	12.6	-2.0	0.0	-0.7	-0.4	-0.1	0.5
Egypt	30.3	77.4	-0.1	-5.3	-6.0	0.3	1.6	1.1	2.1	2.6	0.7
Ethiopia	5.6	9.8	14.9	5.9	20.1	24.3	14.1	16.1	20.1	16.4	10.7
EU-28	0.3	-1.9	-4.5	5.4	-1.8	-5.4	-0.4	-0.7	-0.7	-0.8	-0.6
India	4.7	-3.1	5.0	3.0	5.2	0.2	3.5	1.9	0.6	0.5	0.6
Indonesia	-0.6	0.5	6.4	-0.6	3.1	-1.0	1.8	3.0	3.0	-0.1	-1.2
Iran	4.3	8.2	102.5	70.3	59.1	9.0	-11.0	7.8	10.5	5.4	6.1
Japan	-10.1	3.1	-1.6	-1.2	-2.1	2.0	-0.1	-3.6	-2.2	-1.2	-0.5
Kazakhstan	53.5	-4.6	5.7	11.0	8.0	2.8	0.2	0.0	0.4	0.3	-0.3
Malaysia	6.2	3.7	-6.2	2.7	1.5	-2.3	0.6	-1.4	-0.5	-0.2	-0.1
Mexico	17.8	1.2	1.7	0.1	11.6	-6.1	-0.5	1.2	2.5	2.5	2.3
Morocco	0.5	-1.2	-3.1	2.4	-1.3	-5.1	2.6	0.7	0.6	0.2	1.0
Nigeria	31.7	20.6	0.1	0.1	16.3	12.0	4.7	2.2	1.6	1.5	1.5
Pakistan	1.9	0.7	15.5	23.0	8.0	-2.0	9.9	6.2	2.5	2.0	2.6
Paraguay	8.9	-0.9	2.0	8.9	8.5	-0.8	-2.7	1.7	1.4	1.3	1.2
Peru	6.0	-3.4	0.8	1.5	4.7	6.9	-3.3	0.0	0.0	0.0	-0.1
Philippines	4.4	6.1	4.5	-1.6	-4.2	-1.9	0.5	0.2	-0.6	-0.7	-0.7
Russia	9.7	-13.0	7.6	3.2	11.6	1.2	-5.9	-2.6	-1.0	0.5	0.8
Saudi Arabia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	15.3	-9.4	-0.7	9.2	13.9	-11.8	3.0	4.1	1.9	1.6	2.7
South Korea	2.6	-2.6	-2.6	5.9	1.3	-4.9	3.0	1.3	0.1	0.0	-0.1
Sudan	3.1	7.6	261.5	89.9	18.0	506.3	21.8	12.5	11.0	8.1	5.1
Taiwan	-3.1	-5.8	-0.9	2.5	-4.3	-5.3	-0.7	-0.2	-1.4	-1.3	-0.8
Thailand	3.0	-3.8	-4.8	-3.9	0.8	-0.7	0.6	-0.2	0.1	0.3	0.2
Turkey	11.0	20.8	32.4	17.6	23.6	20.1	18.9	8.8	6.0	3.2	2.3
Ukraine	17.0	4.1	2.3	-5.0	4.3	1.8	-3.0	-1.6	-1.2	-1.2	-1.2
Uzbekistan	15.5	72.5	57.8	9.5	13.8	6.0	5.8	4.9	4.6	4.3	3.9
Vietnam	1.1	2.0	1.0	2.0	0.7	0.4	1.3	1.4	1.3	1.4	1.6
United States, trd wtd	5.0	1.5	1.7	0.2	-1.1	-0.9	-0.6	-0.3	-0.2	0.0	0.1

Sources: International Financial Statistics through 2020, IHS Markit projections after 2020

Population

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
World	1.1	1.1	1.1	1.1	1.0	1.0	1.0	1.0	0.9	0.9	0.9
Algeria	2.1	2.1	2.0	2.0	1.9	1.7	1.6	1.6	1.5	1.4	1.3
Argentina	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.8
Australia	1.4	1.3	1.3	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0
Bangladesh	1.1	1.1	1.1	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.8
Brazil	0.8	0.8	0.8	0.8	0.7	0.7	0.6	0.6	0.6	0.5	0.5
Burma (Myanmar)	0.7	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.7
Canada	1.0	1.2	1.4	1.4	1.2	0.8	1.3	1.1	1.1	1.1	1.1
Chile	1.3	1.4	1.4	1.2	0.9	0.5	0.2	0.0	-0.1	0.0	0.1
China	0.5	0.5	0.5	0.4	0.4	0.3	0.3	0.3	0.2	0.2	0.1
Colombia	1.4	1.5	1.5	1.4	1.1	0.8	0.5	0.3	0.3	0.4	0.5
Egypt	0.7	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.7
Ethiopia	2.5	2.5	2.4	2.4	2.4	2.3	2.3	2.2	2.2	2.2	2.1
EU-28	0.1	0.1	0.1	0.1	0.1	0.0	0.0	-0.1	-0.1	-0.1	-0.1
India	1.1	1.1	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9
Indonesia	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0	0.9	0.9	0.9
Iran	1.4	1.4	1.4	1.4	1.3	1.2	1.2	1.1	1.1	1.0	1.0
Japan	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.5	-0.5
Kazakhstan	1.5	1.4	1.3	1.3	1.2	1.2	1.1	1.1	1.0	1.0	0.9
Malaysia	1.4	1.4	1.4	1.3	1.3	1.3	1.2	1.2	1.2	1.1	1.1
Mexico	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0	0.9	0.9	0.9
Morocco	1.3	1.3	1.3	1.2	1.2	1.2	1.1	1.1	1.1	1.0	1.0
Nigeria	2.7	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.5	2.5
Pakistan	2.1	2.1	2.1	2.0	2.0	2.0	1.9	1.9	1.8	1.8	1.7
Paraguay	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.1	1.1	1.1
Peru	1.5	1.7	1.7	1.6	1.4	1.2	1.0	0.8	0.8	0.8	0.9
Philippines	1.5	1.5	1.4	1.4	1.4	1.3	1.3	1.3	1.3	1.2	1.2
Russia	0.2	0.2	0.1	0.1	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.2
Saudi Arabia	2.3	2.0	1.8	1.7	1.6	1.5	1.4	1.4	1.3	1.2	1.2
South Africa	1.5	1.4	1.4	1.3	1.3	1.2	1.2	1.1	1.1	1.1	1.0
South Korea	0.3	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Sudan	2.4	2.4	2.3	2.2	2.2	2.1	2.1	2.1	2.0	2.0	2.0
Taiwan	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.1
Thailand	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1
Turkey	1.7	1.6	1.5	1.3	1.1	0.8	0.6	0.5	0.4	0.5	0.5
Ukraine	-0.4	-0.5	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.7
Uzbekistan	1.7	1.6	1.6	1.6	1.5	1.4	1.3	1.2	1.2	1.1	1.1
Vietnam	1.0	1.0	1.0	1.0	0.9	0.9	0.8	0.8	0.7	0.7	0.7
United States	0.8	0.7	0.6	0.5	0.3	0.1	0.3	0.5	0.5	0.5	0.5
Rest of world											
Wheat	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6
Corn	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.7	1.7
Barley	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5
Sorghum	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.4	1.4	1.3	1.3
Soybeans	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.5	1.5	1.5	1.5
Rapeseed	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.3
Sunflowerseed	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.4	1.4	1.4
Palm oil	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.3	1.3	1.3	1.3
Cotton	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.4	1.4	1.4

Sources: International Financial Statistics through 2020, IHS Markit projections after 2020

Agricultural Commodity Prices

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Dollars per metric ton)											
Wheat											
SRW, U.S. Gulf	170	186	209	221	217	267	242	247	240	239	237
HRW, U.S. Gulf	157	188	212	205	233	285	259	263	257	256	254
Standard grade, Rouen	185	196	220	232	228	281	254	259	253	252	249
No. 2, Argentina	191	198	235	232	261	305	277	282	275	275	275
Soft white, Australia	195	227	275	238	248	312	304	316	314	314	312
No. 1 CWS, Canada	216	260	254	242	271	302	268	273	267	270	269
Corn											
No. 2 yellow, U.S. Gulf	155	160	169	158	237	249	212	208	203	199	195
Sorghum											
No. 2 yellow, U.S. Gulf	167	182	184	189	281	306	265	262	258	253	249
Barley											
Barley Unit Value, Alberta	149	143	182	185	182	223	203	198	194	190	187
Feed barley, Rouen	158	181	200	210	207	251	229	233	228	228	226
Soybeans											
No. 1 yellow, Central Illinois	351	337	307	325	493	498	449	440	428	421	416
fob Rio Grande, Brazil	385	396	360	367	532	538	484	474	462	454	449
fob Buenos Aires, Argentina	376	386	347	354	528	533	480	470	457	449	444
cif Rotterdam	404	403	370	380	564	569	515	504	492	484	479
Soybean Meal											
Decatur, IL, 48%	349	380	340	330	435	414	370	366	357	353	347
fob Rio Grande, Brazil	322	368	325	328	451	430	388	383	375	370	365
fob Buenos Aires, Argentina	326	375	321	331	436	413	368	363	354	349	344
cif Rotterdam	336	382	329	338	445	422	376	372	363	358	352
Soybean Oil											
Decatur, IL	718	662	606	654	1,268	1,351	1,271	1,236	1,204	1,184	1,185
fob Rio Grande, Brazil	765	722	651	705	1,128	1,214	1,131	1,096	1,063	1,042	1,043
fob Buenos Aires, Argentina	763	722	649	698	1,144	1,314	1,229	1,193	1,159	1,137	1,138
Dutch fob	848	822	745	785	1,271	1,457	1,364	1,324	1,287	1,263	1,264
Rapeseed (canola)											
cif Hamburg	432	425	420	433	580	619	593	568	568	559	562
Export, West Coast, Canada	410	435	414	382	493	581	559	538	537	529	531
Rapeseed Meal											
fob Hamburg	225	259	247	244	349	317	289	278	280	279	281
Rapeseed Oil											
cif Rotterdam	871	844	840	879	1,260	1,376	1,299	1,262	1,246	1,223	1,229
Sunflowerseed											
cif Rotterdam	408	403	380	420	690	666	578	563	569	549	561
Sunflowerseed Meal											
cif Rotterdam	178	224	219	217	316	285	259	252	255	250	252
Sunflowerseed Oil											
fob NW Europe	807	776	719	795	1,345	1,377	1,173	1,138	1,133	1,104	1,133
Palm Oil											
Malaysia	699	626	521	645	992	966	912	876	853	841	852
Cotton											
Adjusted World Price	1408	1537	1463	1168	1411	1639	1477	1490	1509	1513	1517

Global Area Harvested

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Grains											
Wheat	222.3	218.4	215.4	216.2	221.8	224.7	226.3	225.3	226.6	226.7	227.3
Corn	196.1	192.3	192.9	194.2	197.3	199.9	206.0	206.2	206.9	207.6	207.8
Sorghum	43.1	40.5	41.1	40.5	40.8	41.8	42.3	41.8	42.0	42.4	42.6
Barley	49.3	47.5	48.8	52.4	51.8	50.0	51.7	52.1	52.3	52.4	52.4
Total grains modeled	510.7	498.6	498.2	503.3	511.7	516.4	526.3	525.4	527.9	529.1	530.2
Oilseeds											
Soybeans	120.0	124.7	125.3	122.7	127.8	132.5	136.1	138.2	139.7	141.0	142.4
Rapeseed	33.4	36.5	36.7	34.9	36.1	37.1	36.3	36.2	36.0	35.9	35.9
Sunflowerseed	26.0	26.0	25.8	26.4	27.0	28.2	29.0	29.2	29.0	29.0	28.8
Total oilseeds modeled	179.3	187.2	187.8	183.9	190.9	197.9	201.4	203.5	204.7	205.9	207.1
Cotton	29.8	33.8	33.3	34.9	31.4	33.3	33.3	33.3	33.4	33.5	33.5
Total crops modeled	719.9	719.6	719.4	722.0	734.1	747.6	761.1	762.2	766.0	768.6	770.8

Global Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million metric tons)											
Grains											
Wheat	330.6	320.1	332.8	343.3	364.8	381.8	387.0	394.7	405.5	415.6	425.8
Corn	152.7	154.3	145.7	161.4	166.8	161.8	167.8	168.9	172.7	175.5	178.7
Sorghum	146.0	135.2	163.3	151.9	159.9	182.0	182.1	188.5	194.9	201.7	208.2
Barley	7.1	6.0	3.0	6.0	9.5	10.8	10.8	11.2	11.4	11.6	11.8
Barley	24.8	24.6	20.8	24.0	28.6	27.2	26.2	26.1	26.5	26.9	27.2
Oilseeds											
Soybeans	149.4	154.5	145.3	165.1	165.5	171.1	173.1	175.9	179.2	183.0	186.9
Rapeseed	137.0	141.4	133.7	151.8	151.7	158.9	160.2	162.4	165.5	169.0	172.6
Sunflowerseed	11.3	12.4	10.4	11.4	12.5	10.5	11.3	11.8	11.8	12.0	12.2
1.1	0.8	1.3	1.9	1.3	1.8	1.6	1.8	1.8	2.0	2.0	2.1
Protein meals											
Soybean meal	72.8	72.0	74.6	74.5	75.9	78.0	79.3	81.4	83.1	84.4	85.9
Rapeseed meal	60.7	60.2	61.8	60.8	62.7	64.2	65.8	67.6	69.3	70.5	72.0
Sunflowerseed meal	5.2	5.6	5.5	5.8	6.3	5.6	5.5	5.6	5.7	5.7	5.8
6.9	6.2	7.3	7.9	7.0	8.3	8.0	8.2	8.2	8.2	8.2	8.1
Vegetable oils											
Soybean oil	64.4	62.8	66.9	66.1	66.1	70.6	72.6	75.5	77.5	79.0	80.0
Rapeseed oil	8.9	8.0	8.2	8.7	9.0	9.5	8.8	8.9	9.1	9.1	9.2
Sunflowerseed oil	3.1	3.1	3.4	3.8	4.2	3.9	4.4	4.6	4.6	4.7	4.7
Palm oil	8.8	8.4	9.6	10.7	9.0	10.9	11.1	11.3	11.4	11.4	11.4
43.6	43.2	45.8	42.9	43.9	46.3	48.3	50.7	52.4	53.7	54.7	54.7
Cotton	25.7	29.6	28.5	28.8	36.2	33.8	33.8	34.6	34.9	35.3	35.7

Figures are the sums of net exports by exporting countries.

Global Stocks-To-Use

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
World (Percent)											
Grains											
Wheat	36.2	38.7	38.5	40.2	37.2	35.5	35.9	35.9	36.2	36.5	36.9
Corn	33.1	31.2	28.6	27.1	24.5	24.6	25.5	25.8	25.8	25.8	25.7
Sorghum	8.8	8.0	9.5	6.6	6.5	6.4	6.9	6.8	6.9	7.1	7.2
Barley	15.9	14.6	14.3	14.4	13.7	11.2	12.1	12.8	13.4	13.8	14.1
Oilseeds											
Soybeans	28.6	29.8	33.3	26.7	25.4	25.7	25.9	26.4	26.9	27.3	27.7
Rapeseed	7.3	11.5	13.8	10.6	7.8	6.0	7.4	7.7	8.0	8.3	8.6
Sunflowerseed	7.2	5.6	4.8	4.6	3.7	3.9	4.3	4.6	4.9	5.2	5.4
Protein meals											
Soybean meal	6.4	6.4	6.1	5.2	4.7	4.5	4.5	4.6	4.6	4.7	4.7
Rapeseed meal	3.6	3.7	3.1	3.9	3.9	3.8	3.7	3.7	3.7	3.6	3.6
Sunflowerseed meal	6.8	7.7	7.6	7.2	4.1	6.0	6.3	6.7	6.9	6.9	6.9
Vegetable oils											
Soybean oil	7.6	7.4	7.9	8.2	7.9	7.3	7.5	7.5	7.6	7.7	7.8
Rapeseed oil	14.5	11.6	10.2	9.7	12.3	10.7	9.9	9.8	9.8	9.9	10.0
Sunflowerseed oil	14.4	13.0	10.5	12.7	8.6	10.6	10.0	9.8	9.8	9.9	10.0
Palm oil	16.3	17.6	17.6	17.5	14.5	13.9	13.6	13.6	13.8	14.0	14.3
Cotton	69.0	66.0	66.4	95.5	77.1	71.4	69.8	69.3	69.8	70.7	71.6
World, excluding China (Percent)											
Grains											
Wheat	24.7	25.3	23.7	23.9	23.0	21.6	22.5	22.8	23.4	23.7	24.1
Corn	15.9	14.3	13.1	12.4	9.6	10.2	11.6	12.0	12.3	12.6	12.8
Sorghum	9.7	8.8	10.1	7.4	7.3	7.6	8.2	8.0	8.2	8.3	8.5
Barley	16.9	15.5	15.0	14.9	14.4	11.9	12.8	13.5	14.2	14.7	15.0
Oilseeds											
Soybeans	32.8	33.5	39.3	27.7	24.5	24.6	24.8	25.5	26.2	26.8	27.5
Rapeseed	7.6	12.8	15.9	11.4	7.1	5.5	7.4	7.7	8.1	8.5	8.9
Sunflowerseed	6.8	5.5	4.8	4.5	3.6	3.9	4.3	4.7	5.0	5.3	5.5
Protein meals											
Soybean meal	9.3	9.2	8.5	7.4	6.7	6.4	6.5	6.5	6.6	6.7	6.7
Rapeseed meal	5.1	5.3	4.3	5.4	5.4	5.3	5.1	5.1	5.0	4.9	4.9
Sunflowerseed meal	7.1	8.2	8.4	8.3	4.7	6.9	7.2	7.6	7.9	7.9	7.8
Vegetable oils											
Soybean oil	9.2	9.1	9.8	10.1	9.4	8.7	9.0	9.0	9.2	9.3	9.3
Rapeseed oil	8.2	7.9	8.0	8.1	9.6	7.8	6.8	6.7	6.7	6.8	7.0
Sunflowerseed oil	15.6	14.1	11.4	14.5	9.8	12.3	11.5	11.3	11.4	11.5	11.5
Palm oil	17.1	18.3	19.1	18.4	15.3	14.7	14.4	14.3	14.5	14.8	15.1
Cotton	44.2	52.6	54.8	87.7	66.6	64.6	65.2	64.6	64.0	63.6	63.3

World Wheat Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Area Harvested	222.3	218.4	215.4	216.2	221.8	224.7	226.3	225.3	226.6	226.7	227.3
Yield	3.40	3.49	3.40	3.53	3.50	3.46	3.51	3.54	3.58	3.62	3.66
(Metric tons per hectare)											
Supply	1,153.3	1,181.6	1,161.7	1,200.2	1,233.0	1,225.8	1,238.5	1,247.1	1,266.5	1,284.5	1,304.8
Production	756.4	762.5	731.4	763.6	775.8	776.9	793.8	796.9	810.8	820.3	831.5
Beginning stocks	247.5	266.1	286.6	282.7	297.7	288.8	278.7	283.1	284.8	290.5	296.4
Net imports	149.4	152.9	143.7	153.9	159.5	160.0	166.0	167.0	170.9	173.7	176.9
Utilization	1,000.6	1,027.3	1,016.0	1,038.8	1,066.2	1,063.7	1,070.7	1,078.1	1,093.6	1,108.8	1,125.8
Feed and residual	147.4	147.4	139.9	139.0	158.2	158.2	160.9	165.7	168.7	171.8	175.0
Food, seed & industrial	587.0	593.2	593.5	602.1	619.1	626.8	626.7	627.6	634.4	640.6	647.4
Ending stocks	266.1	286.6	282.7	297.7	288.8	278.7	283.1	284.8	290.5	296.4	303.4
Net exports	152.7	154.3	145.7	161.4	166.8	161.8	167.8	168.9	172.7	175.5	178.7
Total Demand	1,153.3	1,181.6	1,161.7	1,200.2	1,233.0	1,225.5	1,238.5	1,246.9	1,266.2	1,284.3	1,304.6

Wheat Area Harvested

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Algeria	1.3	1.6	2.1	2.1	2.1	2.1	2.4	2.4	2.4	2.4	2.4
Argentina	5.6	5.8	6.1	6.7	6.4	6.5	6.8	6.7	6.7	6.7	6.6
Australia	12.2	10.9	10.4	9.9	13.0	13.2	13.0	12.8	12.7	12.7	12.7
Brazil	2.1	1.9	2.0	2.0	2.3	2.7	2.6	2.6	2.5	2.5	2.5
Canada	9.0	9.0	9.9	9.7	10.0	9.2	10.0	10.0	10.2	10.2	10.3
China	24.7	24.5	24.3	23.7	23.4	23.0	22.8	22.5	22.5	22.7	22.7
Egypt	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
EU-28	27.2	26.2	25.5	26.2	24.5	25.7	26.1	25.9	26.1	26.0	26.1
India	30.2	30.8	29.7	29.3	31.4	32.0	30.3	30.3	30.2	30.1	30.2
Iran	6.7	6.7	6.7	6.7	6.7	6.7	7.2	7.2	7.1	7.0	6.8
Japan	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Kazakhstan	12.4	11.9	11.4	11.3	12.1	12.7	13.1	13.2	13.3	13.3	13.3
Mexico	0.7	0.7	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Morocco	2.4	3.4	2.9	2.5	2.8	2.9	2.8	2.7	2.7	2.7	2.7
Nigeria	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Pakistan	9.2	9.0	8.8	8.7	8.8	9.2	9.2	9.1	9.0	8.9	9.0
Russia	27.0	27.4	26.3	27.3	28.7	28.0	28.4	28.7	29.1	29.3	29.5
South Korea	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Turkey	7.8	7.8	7.6	7.0	7.1	7.0	7.6	7.6	7.7	7.7	7.7
Ukraine	6.5	6.6	6.7	7.0	6.8	7.4	7.0	7.0	7.0	6.9	6.9
United States	17.7	15.2	16.0	15.1	14.9	15.4	15.7	15.6	15.7	15.8	15.8
Uzbekistan	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5
Vietnam	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of world	16.6	16.0	15.6	17.3	17.3	17.4	17.6	17.5	17.9	18.0	18.2
World total	222.3	218.4	215.4	216.2	221.8	224.7	226.3	225.3	226.6	226.7	227.3

Wheat Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Argentina	13,821	12,725	12,183	13,495	10,495	13,497	15,859	15,890	16,229	16,341	16,267
Australia	22,477	13,667	8,507	8,242	22,800	21,788	18,516	18,228	18,159	18,168	18,212
Canada	19,716	21,547	23,898	23,949	26,950	16,806	22,216	23,644	24,327	24,690	25,077
EU-28	21,521	17,331	16,868	34,099	22,490	28,340	26,315	23,455	25,255	25,216	25,698
Kazakhstan	7,329	8,901	8,206	6,403	7,400	6,685	8,387	8,853	9,153	9,438	9,692
India	-5,494	-597	479	489	2,375	2,681	1,972	1,285	521	456	451
Pakistan	598	1,204	1,963	391	-3,050	-1,886	1,422	657	206	-309	-369
Russia	27,310	40,980	35,417	34,160	38,100	34,582	33,913	35,227	36,675	38,314	39,792
Turkey	1,967	476	419	-4,317	-1,612	-3,969	-457	34	182	274	319
Ukraine	18,066	17,716	15,940	20,919	16,625	23,425	18,832	18,967	19,088	19,094	19,164
United States	25,388	20,359	21,841	23,546	24,259	19,886	20,875	22,614	22,880	23,811	24,405
Total net exports	152,699	154,309	145,721	161,376	166,832	161,835	167,849	168,854	172,674	175,493	178,709
Net importers											
Algeria	8,406	8,166	7,500	7,139	7,397	7,128	6,543	7,013	7,371	7,458	7,553
Brazil	6,730	6,791	6,418	6,604	5,550	5,204	5,651	5,679	5,692	5,639	5,572
China	3,662	2,933	2,139	4,327	9,854	9,115	9,444	9,556	9,730	9,678	9,592
Egypt	10,716	11,626	11,264	11,833	11,700	12,085	13,148	13,176	13,514	13,831	14,118
Indonesia	9,885	10,445	10,660	10,236	9,864	10,061	10,210	10,287	10,425	10,574	10,732
Iran	1,000	-450	-230	720	1,750	1,880	212	703	1,093	1,460	1,845
Japan	5,634	5,599	5,440	5,394	5,203	5,400	5,444	5,360	5,383	5,394	5,411
South Korea	4,431	3,977	3,615	3,577	3,499	3,493	3,704	3,685	3,792	3,819	3,849
Mexico	4,251	4,098	4,335	3,912	4,150	4,393	4,389	4,395	4,455	4,519	4,600
Morocco	5,421	3,616	3,648	4,563	5,374	4,421	6,383	6,122	6,053	6,076	6,146
Nigeria	4,572	4,762	4,259	4,938	5,900	5,205	4,972	5,114	5,237	5,364	5,494
Uzbekistan	2,396	2,919	2,637	2,546	3,300	3,094	2,275	2,193	2,266	2,399	2,530
Vietnam	5,290	4,414	3,250	3,320	3,618	3,401	3,491	3,651	3,791	3,911	4,031
Rest of world	77,009	84,031	78,746	84,827	82,292	85,138	90,166	90,103	92,057	93,553	95,419
Total net imports	149,403	152,927	143,681	153,936	159,451	160,018	166,032	167,037	170,857	173,676	176,892
Residual	3,296	1,382	2,040	7,440	7,381	1,817	1,817	1,817	1,817	1,817	1,817
US SRW Gulf Port Price	170	186	209	221	217	267	242	247	240	239	237

World Corn Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Area Harvested	196.1	192.3	192.9	194.2	197.3	199.9	206.0	206.2	206.9	207.6	207.8
Yield	5.75	5.61	5.84	5.76	5.65	5.93	5.83	5.90	6.13	6.21	6.30
Supply	1,561.8	1,569.8	1,615.3	1,588.3	1,587.3	1,635.6	1,655.8	1,698.1	1,764.5	1,800.3	1,831.6
Production	1,127.7	1,079.5	1,126.6	1,118.6	1,115.4	1,186.1	1,200.1	1,217.1	1,267.8	1,289.6	1,308.5
Beginning stocks	311.7	351.8	341.4	322.6	306.3	280.8	286.8	305.6	315.1	322.3	328.3
Net imports	122.4	138.5	147.3	147.1	165.6	168.7	168.9	175.3	181.7	188.4	194.9
Utilization	1,415.8	1,434.6	1,452.0	1,436.3	1,427.4	1,453.6	1,502.4	1,538.5	1,569.6	1,598.7	1,623.5
Feed and residual	659.0	673.5	705.4	715.9	727.7	743.4	764.7	782.1	798.7	815.3	830.7
Food, seed & industrial	404.9	419.6	424.1	414.2	418.9	423.4	432.0	441.3	448.6	455.2	461.0
Ending stocks	351.8	341.4	322.6	306.3	280.8	286.8	305.6	315.1	322.3	328.3	331.7
Net exports	146.0	135.2	163.3	151.9	159.9	182.0	182.1	188.5	194.9	201.7	208.2
Total Demand	1,561.8	1,569.8	1,615.3	1,588.3	1,587.3	1,635.6	1,684.5	1,727.0	1,764.5	1,800.3	1,831.6

Corn Area Harvested

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Argentina	4.9	5.2	6.1	6.3	6.2	6.3	6.4	6.3	6.4	6.5	6.7
Australia	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Brazil	17.6	16.6	17.5	18.5	19.8	20.8	21.2	21.2	21.4	21.7	22.0
Canada	1.4	1.4	1.4	1.5	1.4	1.4	1.5	1.5	1.5	1.5	1.6
Chile	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	44.2	42.4	42.1	41.3	41.3	42.0	43.5	44.3	44.7	44.9	45.0
Colombia	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5
Egypt	0.8	0.8	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
EU-28	8.6	8.3	8.3	8.9	9.0	8.9	8.9	8.8	8.7	8.7	8.7
India	9.6	9.4	9.0	9.6	9.7	9.7	9.4	9.3	9.3	9.4	9.4
Indonesia	3.4	3.7	3.7	3.8	3.6	3.6	4.3	4.1	4.1	4.0	3.9
Japan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malaysia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mexico	7.5	7.3	7.2	6.6	7.1	7.3	7.4	7.3	7.3	7.3	7.3
Nigeria	7.3	6.5	6.5	6.5	5.5	6.0	6.5	6.6	6.6	6.6	6.5
Paraguay	0.8	0.9	0.9	0.9	0.7	0.9	0.8	0.8	0.8	0.8	0.8
Peru	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Philippines	2.7	2.6	2.5	2.5	2.6	2.5	2.6	2.6	2.6	2.6	2.6
Russia	2.8	2.7	2.4	2.5	2.7	3.0	3.1	3.1	3.0	3.0	3.0
South Africa	3.0	2.6	2.6	2.9	3.1	3.1	3.2	3.3	3.4	3.4	3.4
South Korea	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taiwan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Thailand	1.2	1.1	1.3	1.2	1.3	1.2	1.2	1.2	1.2	1.2	1.2
Ukraine	4.2	4.4	4.6	5.0	5.4	5.4	5.6	5.6	5.6	5.6	5.5
United States	35.1	33.5	32.9	32.9	33.4	34.2	34.4	34.1	34.0	33.9	33.7
Vietnam	1.2	1.1	1.0	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.0
Rest of world	38.9	40.7	41.0	40.6	41.7	41.1	43.0	43.1	43.4	43.5	43.5
World total	196.1	192.3	192.9	194.2	197.3	199.9	206.0	206.2	206.9	207.6	207.8

Corn Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Argentina	25,975	22,466	37,240	36,248	36,495	36,011	38,271	37,854	38,914	40,076	41,408
Australia	66	71	48	45	48	72	193	212	223	226	224
Brazil	30,750	23,204	38,004	33,581	19,500	41,521	40,444	42,098	43,486	46,529	49,557
Canada	816	267	-765	-1,135	-200	-741	-573	-623	-498	-352	-183
India	513	1,061	198	1,049	2,450	1,403	521	405	389	422	442
Paraguay	1,892	1,727	2,797	2,622	1,980	2,688	2,597	2,800	2,849	2,913	2,974
Russia	5,545	5,485	2,733	4,022	3,060	4,955	4,850	4,941	5,091	5,223	5,360
South Africa	2,289	1,897	940	2,547	3,200	3,218	5,228	5,076	5,326	5,503	5,592
Ukraine	21,305	17,997	30,281	28,900	23,485	31,983	31,429	32,251	32,561	32,880	33,134
United States	56,863	60,991	51,828	44,068	69,853	60,880	59,180	63,500	66,555	68,239	69,671
Total net exports	146,014	135,166	163,304	151,947	159,871	181,991	182,139	188,514	194,895	201,658	208,179
Net importers											
Chile	1,622	2,105	2,280	2,756	2,780	2,974	2,746	2,797	2,884	2,999	3,125
China	2,387	3,437	4,464	7,584	25,980	26,244	25,199	23,743	23,695	23,420	23,068
Colombia	4,753	5,200	6,048	5,976	6,000	6,191	5,881	5,871	5,933	6,049	6,185
Egypt	8,763	9,459	9,364	10,422	9,990	9,980	10,999	11,270	11,754	12,167	12,521
EU-28	13,321	17,021	22,123	14,290	12,605	14,599	14,455	16,766	18,365	20,161	21,702
Indonesia	636	258	1,013	796	845	1,184	-877	94	408	754	1,121
Japan	15,169	15,668	16,050	15,888	15,400	15,348	14,846	15,201	15,522	15,838	16,102
South Korea	9,181	10,018	10,856	11,882	11,500	11,522	12,038	12,079	12,135	12,249	12,342
Malaysia	3,501	3,615	3,670	3,761	3,975	3,970	3,798	3,877	3,967	4,057	4,141
Mexico	13,075	15,171	15,940	15,497	15,800	16,095	17,541	17,212	17,719	18,177	18,622
Nigeria	450	100	300	150	450	450	353	334	338	356	377
Peru	3,261	3,393	3,690	3,811	3,990	4,188	4,108	4,313	4,487	4,659	4,824
Philippines	609	724	675	389	700	496	205	330	429	516	584
Taiwan	4,163	4,410	4,508	4,580	4,400	4,394	4,250	4,306	4,326	4,343	4,354
Thailand	-129	501	1,029	1,602	1,866	1,391	1,666	1,821	2,039	2,246	2,447
Vietnam	7,600	8,100	9,600	10,100	12,700	11,096	12,156	12,889	13,581	14,349	15,183
Rest of world	33,994	39,314	35,700	37,652	36,603	38,626	39,533	42,368	44,073	46,077	48,239
Total net imports	122,356	138,494	147,310	147,136	165,584	168,748	168,896	175,271	181,652	188,415	194,936
Residual	23,658	-3,328	15,994	4,811	-5,713	13,243	13,243	13,243	13,243	13,243	13,243
US Gulf Port Price	155	160	169	158	237	249	212	208	203	199	195

World Sorghum Supply & Utilization

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	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
Area Harvested	43.1	40.5	41.1	40.5	40.8	41.8	42.3	41.8	42.0	42.4	42.6
Yield	0.94	0.92	1.00	0.98	(Metric tons per hectare) 0.96	0.97	0.96	0.97	0.97	0.97	0.98
Supply	75.0	69.6	67.1	69.0	75.1	79.3	80.8	81.1	81.6	82.5	83.4
Production	63.1	58.0	59.5	58.3	62.3	64.6	66.0	65.5	65.9	66.6	67.1
Beginning stocks	5.1	5.5	4.7	5.6	3.9	4.0	4.1	4.5	4.5	4.6	4.7
Net imports	6.7	6.1	2.9	5.1	8.9	10.6	10.7	11.0	11.3	11.4	11.6
Utilization	67.9	63.6	64.2	62.9	65.6	68.5	70.0	69.9	70.2	71.0	71.6
Feed and residual	23.8	22.9	20.8	21.4	24.8	28.5	28.0	28.0	28.1	28.4	28.6
Food, seed & industrial	38.6	36.0	37.8	37.6	36.7	35.9	37.5	37.5	37.6	37.9	38.2
Ending stocks	5.5	4.7	5.6	3.9	4.0	4.1	4.5	4.5	4.6	4.7	4.8
Net exports	7.1	6.0	3.0	6.0	9.5	10.8	10.8	11.2	11.4	11.6	11.8
Total Demand	75.0	69.6	67.1	69.0	75.1	79.3	80.8	81.1	81.6	82.5	83.4

Sorghum Area Harvested

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Argentina	0.7	0.7	0.6	0.6	0.9	1.0	0.8	0.8	0.8	0.8	0.8
Australia	0.4	0.5	0.6	0.2	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Brazil	0.6	0.8	0.7	0.8	0.9	0.9	1.0	1.0	1.0	1.0	1.0
China	0.5	0.5	0.6	0.8	0.7	0.7	0.8	0.7	0.7	0.6	0.6
Ethiopia	1.9	1.9	1.8	1.8	1.9	1.9	2.0	2.0	2.0	2.0	2.0
EU-28	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
India	5.6	5.0	4.1	4.8	4.1	4.8	5.0	4.9	4.8	4.7	4.7
Mexico	1.5	1.4	1.4	1.4	1.3	1.4	1.4	1.4	1.4	1.4	1.4
Nigeria	5.5	5.8	5.6	5.9	5.6	5.7	5.9	5.9	5.9	5.9	5.9
Sudan	9.2	6.5	8.0	6.8	7.0	7.0	7.3	7.1	7.1	7.1	7.1
United States	2.5	2.0	2.0	1.9	2.1	2.3	2.4	2.3	2.3	2.3	2.3
Rest of world	14.7	15.3	15.4	15.4	15.8	15.4	15.1	15.0	15.4	15.8	16.1
World total	43.1	40.5	41.1	40.5	40.8	41.8	42.3	41.8	42.0	42.4	42.6

Sorghum Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Argentina	563	274	411	638	1,500	2,195	1,712	1,692	1,723	1,743	1,756
Australia	280	456	96	250	700	502	767	750	737	730	725
Brazil	1	1	33	-1	20	84	178	198	295	413	523
Ethiopia	59	69	69	14	35	1	29	73	71	75	79
India	23	125	51	31	50	61	16	46	5	9	6
Nigeria	94	100	100	50	50	42	83	85	91	91	93
Sudan	80	-50	-110	-115	-50	-128	-195	-25	-21	-27	-26
United States	5,996	5,038	2,327	5,161	7,238	7,999	8,218	8,351	8,501	8,525	8,599
Total net exports	7,096	6,013	2,977	6,028	9,543	10,756	10,809	11,170	11,402	11,559	11,754
Net importers											
China	5,175	4,393	603	3,680	7,990	9,622	9,879	10,086	10,385	10,612	10,857
EU-28	179	431	761	91	35	34	171	186	183	195	197
Japan	561	577	449	426	320	321	258	307	332	354	360
Mexico	548	96	546	566	-20	54	73	48	164	214	287
Rest of world	283	643	539	350	610	584	286	402	197	43	-89
Total net imports	6,746	6,140	2,898	5,113	8,935	10,615	10,668	11,029	11,261	11,418	11,613
Residual	350	-127	79	915	608	141	141	141	141	141	141
US Gulf Port Price	167	172	175	179	271	296	256	252	248	243	240

World Barley Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Area Harvested	49.3	47.5	48.8	52.4	51.8	50.0	51.7	52.1	52.3	52.4	52.4
Yield	2.98	3.01	2.85	3.01	3.10	2.99	3.03	3.04	3.06	3.08	3.11
Supply	196.9	192.5	180.9	201.6	210.0	197.9	199.4	202.4	205.8	209.0	211.8
Production	147.1	143.2	139.4	157.8	160.3	149.4	156.7	158.3	160.0	161.6	163.1
Beginning stocks	25.7	23.7	21.4	20.1	22.3	21.8	17.2	18.6	19.9	21.2	22.1
Net imports	24.1	25.6	20.0	23.7	27.4	26.6	25.5	25.5	26.2	26.2	26.5
Utilization	172.2	167.9	160.1	177.7	181.4	170.6	173.2	176.3	179.2	182.1	184.6
Feed and residual	103.8	101.6	95.3	109.4	114.1	107.9	107.7	109.3	110.5	112.0	113.4
Food, seed & industrial	44.7	44.8	44.8	45.9	45.5	45.5	46.9	47.0	47.5	48.0	48.4
Ending stocks	23.7	21.4	20.1	22.3	21.8	17.2	18.6	19.9	21.2	22.1	22.8
Net exports	24.8	24.6	20.8	24.0	28.6	27.2	26.2	26.1	26.5	26.9	27.2
Total Demand	196.9	192.5	180.9	201.6	210.0	197.9	199.4	202.4	205.8	209.0	211.8

Barley Area Harvested

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Algeria	0.9	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1
Australia	4.8	4.1	4.4	5.0	4.4	4.2	4.4	4.5	4.5	4.5	4.5
Canada	2.3	2.1	2.4	2.7	2.8	3.0	2.8	2.7	2.6	2.6	2.5
China	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
EU-28	12.3	12.1	12.3	12.3	12.8	12.1	12.4	12.2	12.3	12.3	12.3
India	0.6	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
Japan	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Kazakhstan	1.9	2.1	2.5	3.0	2.7	2.2	2.6	2.8	2.9	3.0	3.0
Russia	8.0	7.7	7.8	8.4	8.2	7.8	8.1	8.2	8.1	8.1	8.1
Saudi Arabia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Turkey	3.4	3.4	3.6	3.8	3.8	3.7	3.7	3.8	3.7	3.7	3.7
Ukraine	3.0	2.7	2.6	2.8	2.6	2.7	2.8	2.8	2.8	2.7	2.7
United States	1.0	0.8	0.8	0.9	0.9	0.8	0.8	0.9	0.8	0.8	0.8
Rest of world	10.6	10.7	10.4	11.5	11.7	11.6	12.1	12.4	12.5	12.7	12.7
World total	49.3	47.5	48.8	52.4	51.8	50.0	51.7	52.1	52.3	52.4	52.4

Barley Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Australia	9,190	5,662	3,687	3,324	6,700	6,400	5,650	5,873	6,036	6,167	6,350
Canada	1,482	1,962	2,253	2,181	3,550	2,590	2,757	2,285	2,052	1,893	1,840
EU-28	5,343	5,544	4,834	7,726	7,310	6,750	5,506	6,030	6,400	6,547	6,478
Kazakhstan	680	1,316	1,788	1,328	965	769	1,206	1,271	1,377	1,538	1,576
Russia	2,737	5,800	4,647	4,436	5,750	4,943	5,051	4,757	4,739	4,762	4,830
Ukraine	5,346	4,283	3,545	4,983	4,290	5,789	6,036	5,901	5,910	5,944	6,109
Total net exports	24,778	24,567	20,754	23,978	28,565	27,241	26,206	26,118	26,514	26,851	27,184
Net importers											
Algeria	636	522	323	558	800	696	605	655	632	636	628
China	8,104	8,144	5,181	5,969	10,300	9,611	9,483	9,560	9,694	9,779	9,819
India	199	210	129	191	95	190	103	152	231	252	270
Japan	1,197	1,253	1,158	1,253	1,150	1,249	1,273	1,282	1,283	1,281	1,290
Saudi Arabia	8,100	8,000	6,500	6,700	7,500	7,502	7,460	7,511	7,577	7,649	7,712
Turkey	127	742	241	901	646	978	385	335	670	815	938
United States	115	88	21	29	-158	30	189	91	64	66	72
Rest of world	5,665	6,602	6,462	8,144	7,065	6,327	6,050	5,876	5,707	5,716	5,798
Total net imports	24,143	25,561	20,015	23,745	27,398	26,584	25,549	25,461	25,857	26,194	26,527
Residual	635	-994	739	233	1,167	657	657	657	657	657	657

World Cotton Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Area Harvested	29.8	33.8	33.3	34.9	31.4	33.3	33.3	33.3	33.4	33.5	33.5
Yield	779	799	775	758	779	777	815	836	851	863	872
(Kilograms per hectare)											
Supply	222.4	233.7	229.1	229.8	247.1	244.4	246.3	249.9	253.8	258.1	262.3
Production	106.7	124.0	118.6	121.4	112.4	118.8	124.8	127.9	130.6	132.7	134.2
Beginning stocks	90.3	80.3	81.1	80.0	98.2	91.8	87.7	87.5	88.3	90.2	92.5
Net imports	25.5	29.4	29.4	28.3	36.6	33.8	33.8	34.6	34.9	35.3	35.7
Utilization	196.5	204.0	200.5	201.0	210.8	210.4	212.8	215.8	219.4	223.3	227.1
Mill & other	116.3	122.9	120.5	102.8	119.0	122.7	125.4	127.4	129.2	130.9	132.4
Ending stocks	80.3	81.1	80.0	98.2	91.8	87.7	87.5	88.3	90.2	92.5	94.7
Net exports	25.7	29.6	28.5	28.8	36.2	33.8	33.8	34.6	34.9	35.3	35.7
Unaccounted	0.2	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total Demand	222.4	233.7	229.1	229.8	247.1	244.3	246.8	250.5	254.4	258.7	262.9

Cotton Area Harvested

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
	(Million hectares)										
Argentina	0.2	0.3	0.3	0.4	0.4	0.4	0.3	0.2	0.2	0.2	0.2
Australia	0.6	0.5	0.4	0.1	0.3	0.5	0.5	0.5	0.5	0.5	0.5
Bangladesh	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brazil	0.9	1.2	1.6	1.7	1.4	1.5	1.5	1.5	1.5	1.5	1.4
China	2.9	3.4	3.5	3.5	3.3	3.1	3.1	3.4	3.6	3.7	3.7
EU-28	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3
India	10.9	12.6	12.6	13.5	13.0	12.9	13.0	13.0	13.0	13.0	13.1
Indonesia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pakistan	2.5	2.7	2.3	2.5	2.2	2.0	2.1	2.0	2.0	2.0	1.9
Turkey	0.4	0.5	0.5	0.6	0.4	0.5	0.6	0.6	0.6	0.6	0.6
United States	3.8	4.5	4.0	4.7	3.3	4.2	3.9	3.8	3.8	3.9	3.9
Uzbekistan	1.2	1.3	1.1	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.2
Rest of world	6.1	6.5	6.5	6.7	5.9	6.9	7.0	6.8	6.7	6.7	6.6
World total	29.8	33.8	33.3	34.9	31.4	33.3	33.3	33.3	33.4	33.5	33.5

Cotton Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand bales)											
Net exporters											
Argentina	250	156	540	388	550	430	421	245	175	209	193
Australia	3,731	3,915	3,632	1,360	1,350	3,613	3,748	4,048	4,009	4,016	4,038
Brazil	2,600	4,092	6,001	8,932	11,002	8,190	8,719	9,252	9,327	9,338	9,417
EU-28	633	638	1,073	1,240	1,269	1,072	981	977	989	1,016	997
India	1,814	3,505	1,721	920	5,300	5,250	4,297	3,890	3,801	3,786	3,878
United States	14,910	16,278	14,830	15,509	16,347	14,987	15,236	15,508	15,860	16,148	16,373
Uzbekistan	1,750	1,000	750	450	400	225	400	639	717	746	765
Total net exports	25,688	29,584	28,547	28,799	36,218	33,767	33,803	34,559	34,878	35,259	35,662
Net importers											
Bangladesh	6,800	7,600	7,000	7,500	8,500	8,807	9,059	9,232	9,427	9,623	9,820
China	4,971	5,574	9,427	6,979	12,740	9,991	10,910	10,900	10,682	10,437	10,205
Indonesia	3,386	3,512	3,045	2,508	2,245	2,857	3,078	3,169	3,223	3,262	3,292
Pakistan	2,325	3,240	2,790	3,920	5,275	5,928	4,224	4,260	4,392	4,544	4,684
Turkey	3,392	3,906	2,894	4,222	4,750	3,143	2,406	2,351	2,306	2,385	2,528
Rest of world	4,596	5,612	4,274	3,177	3,053	3,042	4,127	4,647	4,850	5,008	5,135
Total net imports	25,470	29,444	29,430	28,306	36,563	33,768	33,804	34,560	34,879	35,260	35,663
Residual	218	140	-883	493	-345	-1	-1	-1	-1	-1	-1

World Soybean Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
Area Harvested	120.0	124.7	125.3	122.7	127.8	132.5	136.1	138.2	139.7	141.0	142.4
Yield	2.92	2.76	2.88	2.77	2.84	2.89	2.87	2.89	2.92	2.95	2.98
Supply	563.1	581.0	592.8	606.1	610.7	633.6	646.0	660.5	675.8	691.3	707.4
Production	350.2	344.2	361.4	339.7	363.3	383.6	390.5	399.8	407.9	415.9	424.5
Beginning stocks	78.6	94.9	100.8	114.7	95.9	92.8	97.0	100.0	104.1	108.2	112.0
Net imports	134.3	142.0	130.6	151.7	151.5	157.2	158.5	160.7	163.8	167.3	170.9
Utilization	426.1	439.6	459.1	454.3	458.9	474.7	485.8	498.2	510.3	522.3	534.8
Crush	287.7	295.0	298.7	312.4	319.1	328.9	336.8	344.6	352.1	359.7	367.6
Other utilization	43.5	43.8	45.7	46.0	47.0	48.8	49.0	49.5	50.0	50.6	51.2
Ending Stocks	94.9	100.8	114.7	95.9	92.8	97.0	100.0	104.1	108.2	112.0	116.0
Net Exports	137.0	141.4	133.7	151.8	151.7	158.9	160.2	162.4	165.5	169.0	172.6
Total Demand	563.1	581.0	592.8	606.1	610.7	633.6	646.0	660.6	675.8	691.3	707.4

Soybean Area Harvested

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
	(Million hectares)										
Argentina	17.3	16.3	16.6	16.7	16.6	17.2	17.5	18.0	18.4	18.8	19.1
Brazil	33.9	35.2	35.9	36.9	38.6	40.4	41.9	42.3	42.7	43.1	43.5
Canada	2.2	2.9	2.5	2.3	2.0	2.1	2.3	2.4	2.4	2.4	2.4
China	7.6	8.2	8.4	9.3	9.9	9.6	9.4	9.2	9.0	8.9	8.9
EU-28	0.8	0.9	0.9	0.9	0.9	1.0	0.9	0.9	0.9	0.9	0.9
India	11.2	10.3	11.1	12.2	12.7	12.7	13.2	13.3	13.3	13.4	13.3
Japan	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Mexico	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
Paraguay	3.4	3.5	3.6	3.3	3.2	3.5	3.7	3.9	4.0	4.2	4.2
South Korea	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.1
Taiwan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United States	33.5	36.2	35.4	30.3	33.3	35.1	35.1	35.0	34.9	34.8	34.8
Vietnam	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of world	9.5	10.6	10.3	10.4	10.2	10.6	11.7	12.7	13.5	14.1	14.7
World total	120.0	124.7	125.3	122.7	127.8	132.5	136.1	138.2	139.7	141.0	142.4

Soybean Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Argentina	5,351	-2,571	2,696	5,120	-1,300	1,515	1,194	1,527	2,234	2,840	3,307
Brazil	62,885	75,961	74,747	91,586	81,500	92,157	94,970	96,156	98,108	100,287	102,588
Canada	4,106	4,437	4,086	3,644	4,090	3,699	4,058	4,175	4,189	4,163	4,132
India	199	56	-39	-440	-100	-2	-7	32	83	44	-2
Paraguay	6,117	6,023	4,888	6,609	6,592	6,735	6,253	6,750	7,121	7,390	7,595
United States	58,358	57,477	47,338	45,282	60,963	54,791	53,739	53,754	53,764	54,290	55,025
Total net exports	137,016	141,383	133,716	151,801	151,745	158,894	160,208	162,394	165,499	169,014	172,644
Net importers											
China	93,381	93,961	82,424	98,443	96,900	100,891	102,666	103,950	105,947	108,145	110,317
EU-28	13,223	14,313	14,766	15,448	15,590	16,614	16,370	16,449	16,490	16,553	16,653
Japan	3,175	3,256	3,314	3,325	3,250	3,297	3,353	3,340	3,310	3,274	3,245
South Korea	1,286	1,256	1,373	1,291	1,300	1,380	1,307	1,308	1,308	1,307	1,305
Mexico	4,126	4,873	5,867	5,748	6,000	6,208	6,338	6,460	6,536	6,584	6,614
Taiwan	2,566	2,666	2,614	2,708	2,600	2,699	2,698	2,686	2,679	2,672	2,666
Vietnam	1,646	1,806	1,534	1,882	2,000	2,000	2,138	2,183	2,217	2,248	2,277
Rest of world	14,855	19,828	18,670	22,862	23,893	24,086	23,618	24,297	25,291	26,512	27,847
Total net imports	134,258	141,959	130,562	151,707	151,533	157,174	158,488	160,674	163,779	167,294	170,924
Residual	2,758	-576	3,154	94	212	1,720	1,720	1,720	1,720	1,720	1,720
(Dollars per metric ton)											
Soybean price, Central IL	351	337	307	325	493	498	449	440	428	421	416

World Soybean Products Supply & Utilization

World

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
Soybean Meal											
(Million metric tons)											
Supply											
Production	296.4	303.6	305.0	314.2	319.9	328.5	335.7	344.0	351.9	359.5	367.6
Beginning stocks	225.6	232.2	233.9	245.2	250.6	258.7	264.5	270.6	276.5	282.5	288.7
Net imports	14.0	14.2	14.6	13.9	12.5	11.6	11.3	11.7	12.1	12.5	12.9
Utilization											
Consumption	235.9	243.4	243.3	253.4	257.3	263.8	269.6	275.9	282.4	288.6	295.2
Ending Stocks	221.7	228.9	229.4	240.9	245.7	252.5	257.9	263.9	269.9	275.7	281.9
14.2	14.6	13.9	12.5	11.6	11.3	11.7	12.1	12.5	12.9	13.3	
Net Exports											
	60.7	60.2	61.8	60.8	62.7	64.2	65.8	67.6	69.3	70.5	72.0
Total Demand											
	296.6	303.6	305.0	314.2	319.9	327.9	335.4	343.6	351.6	359.0	367.2
Soybean Oil											
Supply											
Production	66.1	66.3	67.6	70.4	73.5	75.3	75.7	77.5	79.2	80.8	82.5
Beginning stocks	53.8	55.2	56.0	58.5	60.0	61.9	63.2	64.7	66.1	67.5	69.0
Net imports	4.0	4.1	4.0	4.3	4.7	4.7	4.5	4.7	4.8	5.0	5.1
	8.4	7.1	7.5	7.5	8.8	8.7	8.0	8.1	8.3	8.4	8.4
Utilization											
Consumption	57.2	58.3	59.3	61.7	64.5	65.7	66.9	68.5	70.1	71.7	73.3
Ending Stocks	53.2	54.3	55.0	57.0	59.8	61.2	62.2	63.7	65.1	66.5	68.0
	4.1	4.0	4.3	4.7	4.7	4.5	4.7	4.8	5.0	5.1	5.3
Net Exports											
	8.9	8.0	8.2	8.7	9.0	9.5	8.8	8.9	9.1	9.1	9.2
Total Demand											
	66.2	66.3	67.6	70.4	73.5	75.2	75.7	77.4	79.2	80.8	82.5

Soybean Meal Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Argentina	31,323	26,264	28,806	27,460	28,500	29,529	30,477	31,370	32,148	32,943	33,756
Brazil	13,727	16,013	16,071	17,489	17,185	17,548	16,972	16,954	17,445	17,933	18,582
China	1,050	1,175	915	961	1,170	985	1,176	1,104	880	725	695
India	2,009	1,853	2,136	863	1,760	1,708	2,026	2,061	2,035	1,991	1,932
Paraguay	2,379	2,628	2,333	2,138	2,050	2,066	2,154	2,255	2,365	2,468	2,565
Taiwan	-13	-13	-20	-79	-75	-79	-62	-59	-63	-65	-69
United States	10,192	12,279	11,521	11,970	12,065	12,400	13,071	13,961	14,460	14,474	14,531
Total net exports	60,667	60,199	61,762	60,802	62,655	64,156	65,814	67,646	69,270	70,470	71,992
Net importers											
Canada	546	656	592	821	910	839	1,135	1,114	1,097	1,086	1,092
EU-28	18,529	18,037	18,536	17,514	18,100	18,372	19,286	20,887	21,548	21,892	22,361
Japan	1,620	1,727	1,595	1,857	1,849	1,698	1,753	1,776	1,855	1,934	2,029
South Korea	1,664	1,805	1,784	1,948	1,900	1,961	1,942	2,060	2,146	2,218	2,271
Mexico	2,051	1,860	1,879	1,811	1,869	2,118	1,962	1,915	1,898	1,897	1,907
Vietnam	4,825	4,890	5,050	4,990	5,090	5,179	5,825	6,189	6,636	7,260	7,917
Rest of world	27,536	28,220	27,124	26,154	27,055	28,063	27,983	27,778	28,164	28,256	28,488
Total net imports	56,771	57,195	56,560	55,095	56,773	58,229	59,887	61,719	63,343	64,543	66,065
Residual	3,896	3,004	5,202	5,707	5,882	5,927	5,927	5,927	5,927	5,927	5,927
Soymeal price 48%, Decatur	349	380	340	330	435	414	370	366	357	353	347

Soybean Oil Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Argentina	5,387	4,164	5,268	5,404	6,250	6,507	6,414	6,446	6,617	6,881	7,084
Brazil	1,181	1,466	1,061	1,091	1,065	1,202	672	374	398	393	386
Canada	152	136	146	117	65	53	81	102	119	132	142
EU-28	501	622	371	297	340	706	764	713	660	651	640
Paraguay	674	697	648	625	620	591	617	646	674	699	722
Taiwan	13	7	25	18	15	12	24	18	13	9	7
United States	1,014	956	700	1,142	658	409	240	605	608	381	189
Total net exports	8,922	8,048	8,219	8,694	9,013	9,480	8,813	8,905	9,089	9,147	9,170
Net importers											
China	593	270	586	845	1,150	1,015	1,063	1,131	1,170	1,120	1,020
India	3,206	2,836	2,757	3,374	3,685	3,732	2,903	2,928	3,005	3,093	3,176
Japan	5	7	13	4	3	3	11	15	18	20	20
South Korea	295	274	326	400	398	400	417	421	427	429	430
Mexico	266	231	137	134	140	146	158	126	114	109	107
Vietnam	-6	7	56	35	85	85	18	33	43	54	64
Rest of world	4,021	3,502	3,624	2,753	3,345	3,309	3,453	3,461	3,522	3,535	3,563
Total net imports	8,380	7,127	7,499	7,545	8,806	8,690	8,023	8,115	8,299	8,357	8,380
Residual	542	921	720	1,149	207	790	790	790	790	790	790
Soyoil price, Decatur	718	662	606	654	1,268	1,351	1,271	1,236	1,204	1,184	1,185

World Rapeseed Supply & Utilization

V

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Area Harvested	33.4	36.5	36.7	34.9	36.1	37.1	36.3	36.2	36.0	35.9	35.9
Yield	2.08	2.06	1.98	1.98	1.99	1.88	2.05	2.08	2.11	2.13	2.15
Supply	86.7	91.8	91.2	90.3	91.7	86.1	89.9	92.4	93.3	94.4	95.7
Production	69.4	75.1	72.6	69.1	71.8	70.0	74.4	75.3	75.8	76.5	77.3
Beginning stocks	6.3	5.2	8.2	9.8	7.6	5.7	4.3	5.4	5.8	6.0	6.3
Net imports	11.0	11.6	10.4	11.4	12.3	10.4	11.2	11.7	11.8	11.9	12.1
Utilization	75.4	79.4	80.8	78.9	79.3	75.6	78.6	80.6	81.5	82.4	83.5
Crush	67.3	68.1	67.9	68.2	71.1	69.1	70.5	72.0	72.6	73.2	73.9
Other utilization	2.9	3.1	3.2	3.1	2.4	2.2	2.7	2.9	2.9	2.9	3.0
Ending Stocks	5.2	8.2	9.8	7.6	5.7	4.3	5.4	5.8	6.0	6.3	6.6
Net Exports	11.3	12.4	10.4	11.4	12.5	10.5	11.3	11.8	11.8	12.0	12.2
Total Demand	86.7	91.8	91.2	90.3	91.7	86.1	89.9	92.4	93.3	94.4	95.7

Rapeseed Area Harvested

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Canada	8.3	9.3	9.1	8.5	8.3	8.7	8.6	8.6	8.6	8.6	8.5
China	6.6	6.7	6.6	6.6	6.8	6.8	6.6	6.5	6.4	6.3	6.3
EU-28	6.6	6.8	7.0	5.6	5.5	5.5	5.5	5.6	5.7	5.7	5.7
India	6.1	6.7	7.1	7.1	8.2	8.2	7.6	7.4	7.4	7.4	7.3
Japan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United States	0.7	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.8
Rest of world	5.1	6.2	6.2	6.4	6.5	7.1	7.1	7.2	7.2	7.2	7.3
World total	33.4	36.5	36.7	34.9	36.1	37.1	36.3	36.2	36.0	35.9	35.9

Rapeseed Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Canada	10,927	10,740	9,056	9,888	10,480	6,853	8,916	9,589	9,749	9,860	9,988
India	0	0	0	0	0	0	0	0	0	0	0
Rest of world	418	1,623	1,323	1,510	1,980	3,598	2,346	2,161	2,091	2,124	2,174
Total net exports	11,345	12,363	10,379	11,398	12,460	10,450	11,262	11,750	11,839	11,984	12,162
Net importers											
China	4,260	4,715	3,486	2,558	3,100	2,211	2,584	2,769	2,642	2,714	2,821
EU-28	3,774	3,956	4,140	6,232	6,650	5,661	6,157	6,411	6,635	6,731	6,818
Japan	2,392	2,384	2,384	2,242	2,300	2,109	2,178	2,173	2,153	2,134	2,122
United States	579	497	383	380	288	393	267	321	334	330	326
Total net imports	11,005	11,552	10,393	11,412	12,338	10,374	11,186	11,674	11,763	11,908	12,086
Residual	-340	-811	14	14	-122	-76	-76	-76	-76	-76	-76
Rapeseed price, Hamburg	432	425	420	433	580	619	593	568	568	559	562
(Dollars per metric ton)											

World Rapeseed Products Supply & Utilization

World

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
Rapeseed Meal											
Supply	45.0	46.0	46.0	46.6	48.8	46.9	47.6	48.6	49.0	49.4	49.9
Production	38.7	39.2	39.1	39.4	41.1	39.7	40.6	41.5	41.8	42.1	42.6
Beginning stocks	1.1	1.4	1.4	1.2	1.5	1.6	1.5	1.5	1.5	1.5	1.5
Net imports	5.1	5.4	5.5	6.1	6.1	5.6	5.5	5.6	5.7	5.8	5.8
Utilization	40.0	40.4	40.5	40.8	42.5	41.4	42.1	43.0	43.3	43.7	44.1
Consumption	38.6	39.0	39.3	39.3	40.9	39.9	40.6	41.5	41.8	42.2	42.6
Ending Stocks	1.4	1.4	1.2	1.5	1.6	1.5	1.5	1.5	1.5	1.5	1.5
Net Exports	5.2	5.6	5.5	5.8	6.3	5.6	5.5	5.6	5.7	5.7	5.8
Total Demand	45.2	46.0	46.0	46.6	48.8	47.0	47.6	48.6	49.0	49.4	49.9
Rapeseed Oil											
Supply	36.2	35.3	34.3	34.6	35.9	35.4	36.2	36.8	37.1	37.5	37.9
Production	27.5	28.0	27.7	28.0	29.1	28.1	28.8	29.4	29.7	30.0	30.2
Beginning stocks	5.7	4.2	3.3	2.9	2.7	3.5	3.0	2.9	2.9	2.9	3.0
Net imports	3.0	3.1	3.3	3.8	4.1	3.8	4.4	4.5	4.6	4.6	4.7
Utilization	33.1	32.2	31.0	30.8	31.7	31.6	31.8	32.3	32.5	32.8	33.2
Consumption	28.9	28.9	28.1	28.1	28.2	28.6	28.9	29.4	29.6	29.9	30.1
Ending Stocks	4.2	3.3	2.9	2.7	3.5	3.0	2.9	2.9	2.9	3.0	3.0
Net Exports	3.1	3.1	3.4	3.8	4.2	3.9	4.4	4.6	4.6	4.7	4.7
Total Demand	36.2	35.3	34.3	34.6	35.9	35.5	36.2	36.8	37.1	37.5	37.9

Rapeseed Meal Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Canada	4,603	4,522	4,637	4,898	5,292	4,758	4,954	5,089	5,150	5,196	5,228
India	418	864	876	950	1,000	1,029	762	673	653	623	611
Japan	-1	-6	-7	1	-5	37	45	32	28	12	0
EU-28	188	225	38	-20	50	-243	-259	-208	-171	-88	-82
Total net exports	5,208	5,605	5,544	5,829	6,337	5,582	5,502	5,587	5,660	5,742	5,757
Net importers											
China	863	1,244	1,426	1,896	1,895	1,496	1,405	1,462	1,557	1,628	1,631
United States	3,473	3,208	3,241	3,464	3,533	3,538	3,524	3,514	3,485	3,486	3,492
Rest of world	795	945	802	704	710	572	597	634	642	652	659
Total net imports	5,131	5,397	5,469	6,064	6,138	5,606	5,526	5,611	5,684	5,766	5,781
Residual	-77	-208	-75	235	-199	24	24	24	24	24	24
Rapemeal price, Hamburg	225	259	247	244	349	317	289	278	280	279	281

Rapeseed Oil Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Canada	3,052	3,156	3,139	3,409	3,396	3,279	3,462	3,529	3,546	3,562	3,581
EU-28	169	14	-46	13	350	146	343	476	437	465	452
Rest of world	-143	-67	258	400	502	457	617	558	617	667	678
Total net exports	3,078	3,103	3,351	3,822	4,248	3,883	4,421	4,562	4,600	4,694	4,711
Net importers											
China	784	1,051	1,492	1,936	2,345	1,906	2,026	2,114	2,242	2,307	2,284
India	314	275	58	72	75	54	16	12	0	3	5
Japan	14	18	27	40	28	21	26	47	47	52	51
United States	1,877	1,747	1,684	1,722	1,610	1,854	2,305	2,341	2,262	2,284	2,322
Total net imports	2,989	3,091	3,261	3,770	4,058	3,835	4,373	4,514	4,552	4,646	4,663
Residual	89	12	90	52	190	48	48	48	48	48	48
Rapeoil price, Rotterdam	871	844	840	879	1,260	1,376	1,299	1,262	1,246	1,223	1,229

World Sunflowerseed Supply & Utilization

World

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Area Harvested	26.0	26.0	25.8	26.4	27.0	28.2	29.0	29.2	29.0	29.0	28.8
Yield	1.86	1.85	1.96	2.08	1.84	2.02	2.00	2.02	2.04	2.07	2.09
Supply	52.0	51.9	54.3	58.9	53.2	60.4	61.4	62.9	63.6	64.6	65.2
Production	48.4	48.0	50.7	54.8	49.5	56.9	57.8	58.9	59.2	60.0	60.2
Beginning stocks	2.8	3.4	2.7	2.4	2.5	1.9	2.2	2.4	2.7	2.9	3.1
Net imports	0.8	0.5	1.0	1.7	1.1	1.6	1.4	1.6	1.6	1.8	1.9
Utilization	51.0	51.2	53.1	57.0	51.9	58.6	59.8	61.1	61.7	62.6	63.2
Crush	43.3	44.2	46.6	50.2	45.7	52.2	52.9	53.9	54.3	54.9	55.2
Other utilization	4.2	4.2	4.1	4.3	4.3	4.2	4.4	4.5	4.6	4.7	4.7
Ending Stocks	3.4	2.7	2.4	2.5	1.9	2.2	2.4	2.7	2.9	3.1	3.2
Net Exports	1.1	0.8	1.3	1.9	1.3	1.8	1.6	1.8	1.8	2.0	2.1
Total Demand	52.0	51.9	54.3	58.9	53.2	60.4	61.4	62.9	63.6	64.6	65.2

Sunflowerseed Area Harvested

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Million hectares)											
Argentina	1.8	1.7	1.9	1.5	1.4	1.6	1.7	1.8	1.8	1.8	1.8
China	1.3	1.2	0.9	1.3	1.3	1.1	1.1	1.1	1.0	1.0	1.0
EU-28	4.1	4.4	4.0	4.3	4.4	4.4	4.4	4.3	4.2	4.1	4.1
India	0.4	0.3	0.3	0.2	0.2	0.3	0.4	0.5	0.5	0.5	0.5
Kazakhstan	0.8	0.9	0.9	0.8	0.7	0.9	0.9	1.0	1.0	1.0	1.0
Russia	7.2	7.1	7.9	8.4	8.3	9.3	9.5	9.4	9.4	9.3	9.3
Turkey	0.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8
Ukraine	6.8	6.8	6.5	6.4	7.0	7.0	7.2	7.2	7.1	7.0	6.9
United States	0.6	0.5	0.5	0.5	0.7	0.5	0.5	0.5	0.5	0.5	0.5
Rest of world	2.4	2.4	2.2	2.2	2.3	2.4	2.5	2.6	2.7	2.8	2.9
World total	26.0	26.0	25.8	26.4	27.0	28.2	29.0	29.2	29.0	29.0	28.8

Sunflowerseed Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Argentina	75	55	172	183	180	-15	22	170	121	147	150
China	260	361	219	234	300	140	100	64	45	42	41
India	3	1	-1	-2	-1	-1	-1	-1	-1	-1	-1
Kazakhstan	264	307	404	253	230	330	253	298	306	310	313
Russia	261	51	306	1,178	505	910	839	795	847	950	1,053
Ukraine	167	9	82	22	175	421	385	388	371	376	374
Rest of world	29	-9	70	44	-119	11	-6	49	135	130	145
Total net exports	1,059	775	1,252	1,912	1,270	1,796	1,591	1,763	1,825	1,955	2,075
Net importers											
EU-28	313	-145	-87	495	153	282	247	438	534	621	718
Turkey	530	622	1,000	1,079	850	1,235	1,049	1,072	1,065	1,123	1,160
United States	-10	18	51	136	117	82	98	56	29	15	0
Total net imports	833	495	964	1,710	1,120	1,599	1,394	1,566	1,628	1,758	1,878
Residual	226	280	288	202	150	197	197	197	197	197	197
Sunflowerseed, Rotterdam	408	403	380	420	690	666	578	563	569	549	561
(Dollars per metric ton)											

World Sunflowerseed Products Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
Sunflowerseed Meal											
Supply	27.3	27.3	29.7	31.4	29.1	32.4	32.9	33.6	33.9	34.2	34.4
Production	19.5	20.0	21.0	22.2	20.6	23.6	23.8	24.2	24.4	24.7	24.9
Beginning stocks	1.4	1.3	1.5	1.6	1.6	0.9	1.4	1.5	1.6	1.7	1.7
Net imports	6.4	5.9	7.2	7.6	6.9	8.0	7.7	7.9	7.9	7.9	7.8
Utilization	20.4	21.0	22.4	23.5	22.1	24.1	24.9	25.4	25.7	26.1	26.3
Consumption	19.1	19.5	20.8	21.9	21.3	22.7	23.4	23.8	24.1	24.4	24.6
Ending Stocks	1.3	1.5	1.6	1.6	0.9	1.4	1.5	1.6	1.7	1.7	1.7
Net Exports	6.9	6.2	7.3	7.9	7.0	8.3	8.0	8.2	8.2	8.2	8.1
Total Demand	27.3	27.3	29.7	31.4	29.1	32.4	32.9	33.6	33.9	34.2	34.4
Sunflowerseed Oil											
Supply	27.5	28.2	29.6	32.7	29.6	33.4	34.3	34.9	35.2	35.4	35.6
Production	18.3	18.6	19.6	21.5	19.3	22.1	22.3	22.7	22.9	23.2	23.3
Beginning stocks	1.9	2.4	2.3	1.9	2.5	1.6	2.1	2.1	2.1	2.1	2.2
Net imports	7.3	7.2	7.8	9.3	7.9	9.7	9.9	10.1	10.1	10.1	10.1
Utilization	18.8	19.8	20.1	22.0	20.6	22.4	23.2	23.6	23.7	24.0	24.2
Consumption	16.5	17.5	18.2	19.5	19.0	20.2	21.1	21.5	21.6	21.9	22.0
Ending Stocks	2.4	2.3	1.9	2.5	1.6	2.1	2.1	2.1	2.1	2.2	2.2
Net Exports	8.8	8.4	9.6	10.7	9.0	10.9	11.1	11.3	11.4	11.4	11.4
Total Demand	27.6	28.2	29.6	32.7	29.6	33.3	34.3	34.9	35.2	35.4	35.6

Sunflowerseed Meal Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Argentina	789	760	883	599	650	773	549	691	807	905	991
Kazakhstan	40	78	33	90	112	117	109	108	108	109	110
Russia	1,291	1,164	1,563	2,008	1,475	1,826	1,804	1,727	1,657	1,576	1,506
Ukraine	4,806	4,229	4,803	5,171	4,699	5,527	5,522	5,620	5,581	5,560	5,485
United States	-6	5	13	18	20	13	13	13	13	13	13
Total net exports	6,920	6,236	7,295	7,886	6,956	8,256	7,997	8,159	8,165	8,163	8,104
Net importers											
China	-32	186	1,262	2,038	1,992	2,009	1,988	1,993	2,003	2,021	2,038
EU-28	3,492	3,132	3,419	2,739	2,500	2,942	2,754	2,847	2,832	2,827	2,753
India	304	120	154	340	174	296	178	179	173	177	177
Turkey	960	910	887	1,014	910	1,201	1,223	1,256	1,297	1,302	1,314
Rest of world	1,703	1,568	1,486	1,477	1,298	1,525	1,572	1,602	1,577	1,553	1,540
Total net imports	6,427	5,916	7,208	7,608	6,874	7,973	7,714	7,876	7,882	7,880	7,821
Residual	493	320	87	278	82	283	283	283	283	283	283
Sunmeal price, Ukraine	178	219	217	316	285	259	252	255	250	252	254

Sunflowerseed Oil Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Argentina	771	783	853	558	600	739	757	833	879	893	893
Russia	2,160	2,280	2,641	3,486	2,999	3,691	3,680	3,675	3,641	3,581	3,556
Ukraine	5,851	5,341	6,063	6,686	5,380	6,517	6,691	6,838	6,889	6,942	6,940
Total net exports	8,782	8,404	9,557	10,730	8,979	10,947	11,128	11,346	11,409	11,417	11,388
Net importers											
China	723	783	1,030	1,746	1,697	2,133	2,218	2,262	2,297	2,336	2,361
EU-28	1,356	952	1,512	1,819	1,210	1,745	1,808	1,795	1,815	1,827	1,772
India	2,147	2,472	2,324	2,510	2,246	2,667	2,698	2,743	2,690	2,622	2,617
Kazakhstan	52	25	57	-16	-25	-45	-33	-30	-27	-24	-21
Turkey	149	127	73	155	175	149	45	52	112	132	133
United States	22	33	5	129	93	129	162	171	176	179	177
Rest of world	2,887	2,834	2,757	2,950	2,472	2,897	3,049	3,079	3,075	3,072	3,077
Total net imports	7,336	7,226	7,758	9,293	7,868	9,675	9,856	10,074	10,137	10,145	10,116
Residual	1,446	1,178	1,799	1,437	1,111	1,272	1,272	1,272	1,272	1,272	1,272
Sunoil price, NW Europe	807	719	795	1,345	1,377	1,173	1,138	1,133	1,104	1,133	1,150

World Palm Oil Supply & Utilization

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
Area Harvested	22.1	22.9	23.5	24.2	24.6	25.1	25.4	26.1	26.7	27.2	27.6
Yield	2.95	3.08	3.16	3.02	2.97	3.05	3.27	3.31	3.35	3.40	3.44
Supply	115.0	121.8	130.4	127.7	128.6	132.6	140.9	147.3	152.6	157.3	161.3
Production	65.2	70.5	74.1	73.0	72.9	76.5	83.0	86.5	89.6	92.4	94.8
Beginning stocks	8.9	10.0	11.8	12.6	12.6	10.7	10.5	11.1	11.6	12.1	12.7
Net imports	40.9	41.4	44.5	42.1	43.1	45.4	47.3	49.7	51.4	52.8	53.8
Utilization	71.3	78.5	84.6	84.8	84.7	86.2	92.4	96.5	100.1	103.4	106.5
Consumption	61.3	66.8	72.0	72.2	74.0	75.6	81.3	84.9	88.0	90.7	93.2
Ending Stocks	10.0	11.8	12.6	12.6	10.7	10.5	11.1	11.6	12.1	12.7	13.3
Net Exports	43.6	43.2	45.8	42.9	43.9	46.3	48.3	50.7	52.4	53.7	54.7
Total Demand	114.9	121.8	130.4	127.7	128.6	132.5	140.7	147.2	152.4	157.1	161.2

Palm Oil Production

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
	(Million metric tons)										
India	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Indonesia	10.6	11.0	11.3	11.8	12.0	12.1	12.6	13.1	13.5	13.8	14.0
Malaysia	4.9	5.2	5.3	5.4	5.4	5.5	5.6	5.7	5.8	5.8	5.9
Nigeria	2.5	2.5	2.6	2.7	2.8	3.0	2.5	2.5	2.5	2.5	2.5
Thailand	0.8	0.9	0.9	0.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1
Rest of world	3.2	3.2	3.3	3.3	3.4	3.4	3.6	3.7	3.8	3.9	3.9
World total	22.1	22.9	23.5	24.2	24.6	25.1	25.4	26.1	26.7	27.2	27.6

Palm Oil Trade

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
(Thousand metric tons)											
Net exporters											
Indonesia	27,628	26,966	28,195	26,238	28,680	29,575	29,900	31,016	32,074	33,048	33,798
Malaysia	15,680	15,932	17,307	16,422	14,900	16,415	17,797	18,814	19,476	19,787	19,885
Thailand	298	345	264	216	273	332	572	850	825	909	1,005
Total net exports	43,606	43,243	45,766	42,876	43,853	46,321	48,269	50,680	52,376	53,744	54,688
Net importers											
Bangladesh	1,313	1,634	1,563	1,477	1,595	1,702	1,701	1,762	1,839	1,926	2,012
China	4,868	5,288	6,764	6,686	6,740	7,158	7,503	7,726	7,922	8,085	8,222
Egypt	1,379	1,103	1,012	1,169	1,145	1,182	1,213	1,282	1,343	1,395	1,438
EU-28	7,086	6,931	7,287	7,383	6,720	6,972	7,255	7,622	7,888	7,937	7,859
India	9,341	8,608	9,710	7,398	8,500	8,310	9,771	10,754	11,296	11,854	12,277
Nigeria	301	307	383	417	412	431	380	440	468	494	512
Pakistan	3,075	3,093	3,175	3,275	3,425	3,602	3,254	3,484	3,676	3,852	4,006
United States	1,350	1,511	1,520	1,510	1,368	1,432	1,471	1,500	1,526	1,549	1,568
Rest of world	12,224	12,875	13,093	12,762	13,176	14,600	14,790	15,180	15,487	15,719	15,864
Total net imports	40,937	41,350	44,507	42,077	43,081	45,390	47,338	49,749	51,445	52,813	53,757
Residual	2,669	1,893	1,259	799	772	931	931	931	931	931	931
Palm oil price, Malaysia											
	699	626	521	645	992	966	912	876	853	841	852
(Dollars per metric ton)											