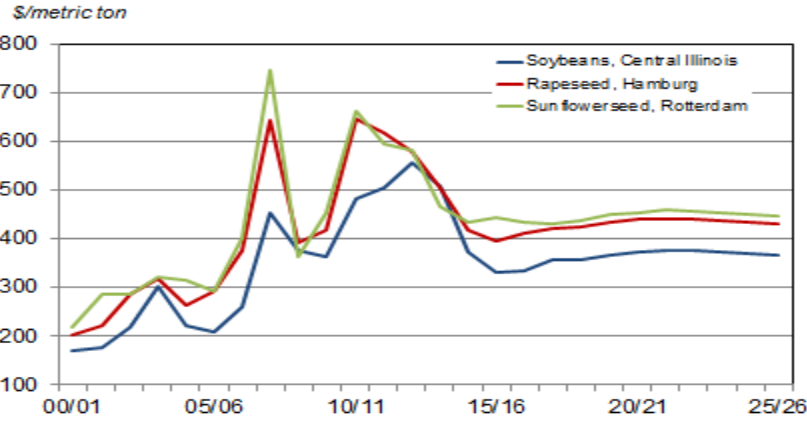


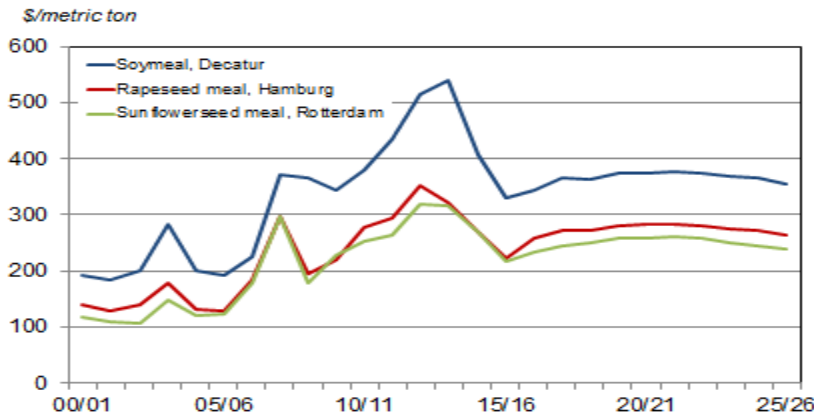
Oilseeds and Products

- Oilseeds compete with major grains for area. As a result, weather impacts soybeans, rapeseed, and sunflowerseed similarly to the grain and other crops grown in the same regions. The same general price movements expected for grains are being exhibited by oilseeds. Substitution between different meals and vegetable oils creates a relationship between long-term oilseed prices.
- Soybean prices will follow a pattern similar to corn over the baseline period. Lower corn prices allow soybeans to compete for area, pushing soybean prices lower, as well. Expanding crops from South American producers will also put downward pressure on soybean prices.
- In major producing regions, rapeseed competes with wheat and barley. But on the demand side, rapeseed products compete with those of other oilseeds. Rapeseed prices will generally mirror those of soybeans over the projection period.
- Sunflowerseed prices are taking longer to settle into the expected relationship with soybean and rapeseed prices because of a production downturn this year.
- Soybean, rapeseed, and sunflowerseed meal prices not only reflect substantial substitution between them, but also are influenced by prices of other major livestock feed components. With the fall in grain prices, meal prices are moving lower, even with expanding livestock production.
- Additionally, the decline in soybean, rapeseed, and sunflowerseed prices will aid meal price declines. Because the oilseeds are the largest cost categories for protein meal and vegetable oil production, the decline in oilseed prices will reduce meal and oil costs, allowing lower product output prices while maintaining crushers' margins.
- Because soybean, rapeseed, and sunflowerseed oils are co-products with their respective meal counterparts, some common costs underlie both products. As a result, oil prices are expected to fall with the lower oilseed input costs while still allowing crushers to maintain long-run profitability.
- On the demand side, substantially different factors affect meals and oils. Biodiesel is a growing demand category on various vegetable oils. However, the relatively low petroleum price path in this baseline will mean petroleum prices will remain below vegetable oil prices, limiting switching to biofuels. Demand for biofuels will increase primarily because of mandates such as the Renewable Fuels Standard in the U.S. and the Renewable Energy Directive in the EU.
- In addition to a lower cost structure for most vegetable oils, the boom in palm oil production has resulted in rapidly increasing supplies on the world market, driving prices lower. Palm oil prices have adjusted back to a more typical relationship with other vegetable oils as production has recovered from constrained levels in 2012/13.

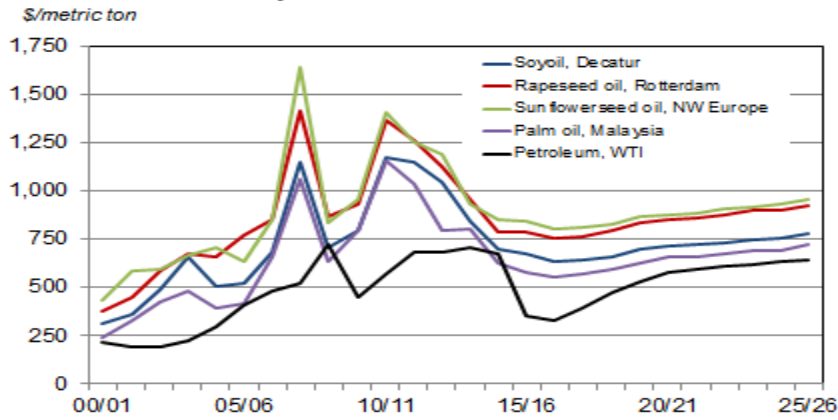
Oilseed Prices No Longer Pushed Higher By Grains



Lower Underlying Oilseed Prices Help Meals Ease



Petroleum Not Expected to Set Price Floor Under Oils

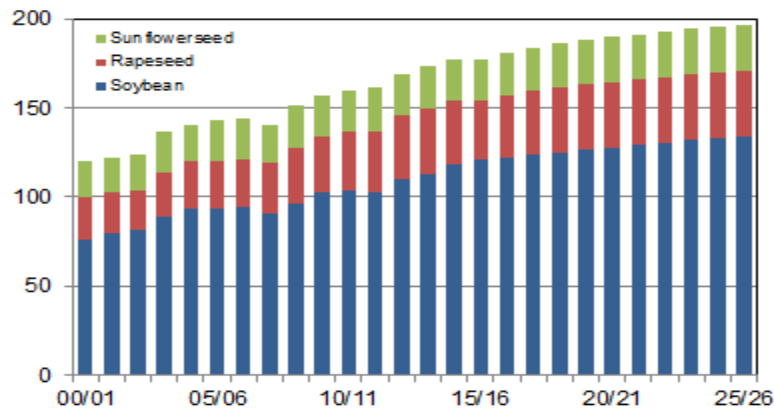


- The increase in oilseed, especially soybean area that quickened during the recent period of high prices is expected to slow. Lower prices will provide less incentive to expand plantings. However, the pace of expansion will still be adequate, combined with yield growth, to meet the growing global demand for oilseeds and products.
- There are still some regions that have available land for expansion, particularly in South American countries such as Argentina and Brazil, where new crop land is being cleared, most of it for soybeans. The increase in Argentina will be supported in the next few years as export taxes for soybeans and products are ratcheted down, eventually disappearing by 2022.
- Compared to soybeans, rapeseed has a much more limited geographic area. While some new lands are being devoted to rapeseed planting in traditional producing countries such as Canada and the EU, those producers must also consider established crop rotations.
- Sunflowerseed area is expanding primarily in nations such as Kazakhstan and Ukraine. Producers on land that was formerly under central planning now consider regional and global markets. As a result there has been some switching of land from traditional grains into other crops.
- Crushing is the primary utilization for oilseeds as the co-products, protein meals and vegetable oils form the primary basis of demand.
- While many nations import oilseeds to take advantage of value-added industry opportunities, most crushing occurs in major producing countries. Argentina process most of its soybean production with investment in expanding crush capacity which provides jobs. Brazil also crushes a large percentage of its soybean crop, but is less focused on product exports and more on trade in soybeans.
- Major crushers of rapeseed are Canada, China, EU-27, and India, the largest producers. While Japan produces virtually no rapeseed, it is the one nation that imports to feed crushing facilities.
- Ukraine, Russia, and the EU are the leading sunflowerseed producers and processors. Argentina, China, and Turkey also have significant crushing capacity.
- Soybeans account for the largest share of global oilseed demand and the U.S., Argentina, and Brazil account for the majority of global production and exports. As demand for soybeans and products increased, exports from these nations skyrocketed. Over the next ten years, nearly 40% of global consumption of soybeans is expected to be supplied by trade.
- Rapeseed and products are much less dependent on global markets as consumption occurs more in producing regions, however, trade is also expanding. In the next ten years, almost 15% of global rapeseed demand will be met through trade. Canada supplies the majority of global rapeseed and rapeseed meal trade.

The EU-28 has emerged as the world's largest exporter of sunflowerseed. However, trade is not as important in the sunflowerseed market, with only about 1% to 2% being sold on the world market.

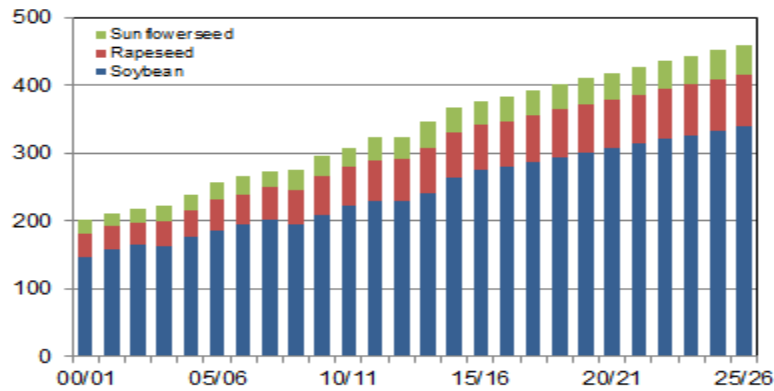
Meeting the Growing Appetite for Oilseeds

World oilseed area harvested, mil ha



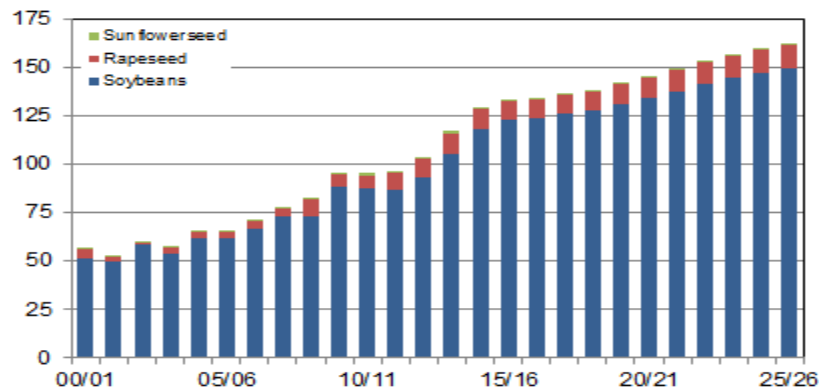
Income Growth Pushes Meal and Oil Demand

World oilseed crush, mmt



Increase in Oil, Meal Demand Drives Oilseed Trade

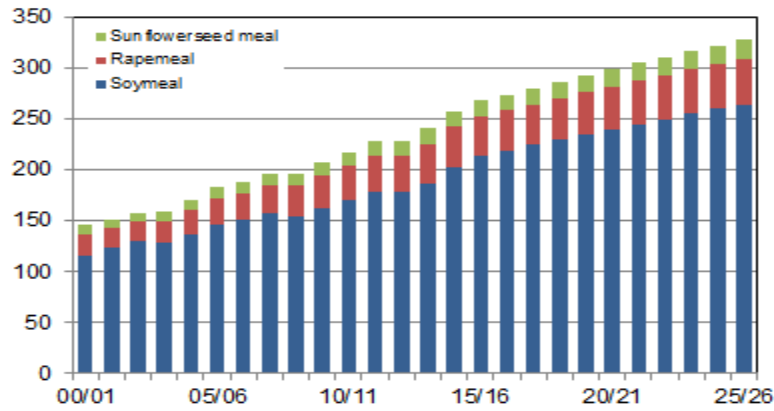
Oilseed net trade of exporting countries, mmt



- In combination with population growth, especially in developing and newly emerging regions, per capita incomes are pushing demand for meat and dairy products. Increased ability to purchase food allows better diets. As demand for these products increases, so too, does utilization of feed, including protein meals required to produce them.
- Increasing urbanization in nations such as China is pushing livestock, poultry, and dairy production into locations closer to population centers. As a result, animal production is intensifying, using improved practices and feeds. Protein meals are being increasingly used in feed concentrates.
- Poultry are much more efficient converters of protein than other animals and poultry production is increasing faster than pork or dairy. Relatively low costs of production and short production cycles also make poultry attractive for increasing meat in diets in developing regions. Versatility in product lines also has allowed poultry to take share away from other meats in developed countries.
- As global economic expansion accelerates in the next few years, dietary improvements, and therefore, protein meal consumption growth is expected to outpace the recent past.
- With the increase of livestock, especially poultry and hogs, and dairy product consumption around the world, the demand for protein meals has risen dramatically.
- Many countries import soybeans, rapeseed, sunflowerseed and other oilseeds and crush them, meeting the majority of their meal and oil needs, and supporting a value-added industry. However, trade in oilseed products is also increasing at a rapid pace. Over the baseline period, approximately 30% of soymeal and 12% of rapeseed meal global demand will be met through trade.
- While sunflowerseed is very thinly traded, sunflowerseed meal consumption around the world is more dependent on trade, with more than 35% of global consumption coming from the world market. Ukraine is the largest exporter.

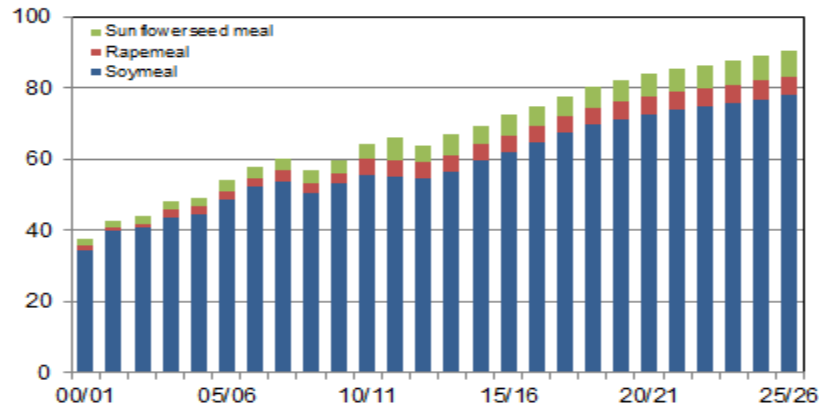
Livestock Products Boost Protein Meal Use

World protein meal use, mmt



Imported Soybean Meal Will Meet Feed Requirements

Protein meal net trade of exporting countries, mmt

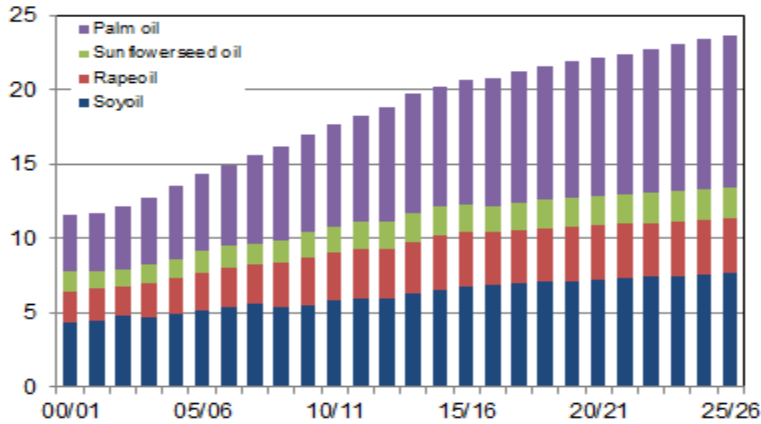


- Vegetable oil consumption is being boosted by a combination of population growth, income expansion, and increased industrial uses, including those for biofuels. Particularly soyoil and palm oil contribute to biodiesel supplies. Argentina is a major producer of soy diesel and the EU is the largest consumer of vegetable oil based fuels.
 - China is leading global soyoil demand growth, accounting for more than half of consumption increases in the past decade, and is expected to maintain that role in the next ten years. India is also a growing consumer of vegetable oils.
 - Palm oil production in tropical Asian nations such as Indonesia and Malaysia is dramatically increasing global vegetable oil supplies. These two countries together accounted for 85% of palm oil production in 2014/15, and will be the sources of most of global production expansion in coming years. Palm oil is readily accepted and is rapidly taking share in many markets, including those for biofuels.
 - Rapeseed oil consumption is increasing only with population growth. Per capita consumption is stagnating and is not expected to show measurable increases over the next decade as the rapid growth in production and consumption of palm oil is displacing rapeseed oil in some regions.
 - Similarly, sunflowerseed oil is not increasing dramatically on a per capita basis. Unlike soybeans and products and palm oil, both rapeseed and sunflowerseed products are constrained by limited potential for expanding the land base devoted to those respective oilseeds.
-
- Palm oil has captured the largest share of vegetable oil trade. Unlike soybean, rapeseed, or sunflowerseed oils, palm oil is not a co-product with other products. The trees are fast growing in low-cost areas of the Pacific Rim and Asia and production has exploded, keeping vegetable oil prices in check. Two-thirds of palm oil production is traded, coming primarily from Indonesia and Malaysia. A growing proportion of palm oil demand and trade is attributable to biofuel markets.
 - Argentina produces soyoil primarily for the world market, and nearly 20% of global production is sold internationally. The recent changes to grain, oilseed, and products export taxes will lead to expanded soybean and products production and trade from Argentina. However, because the taxes for the soy complex will be reduced gradually, there is not expected to be a rapid change and sudden shock to global soy markets.
 - Rapeseed crushers cannot absorb the competition from palm oil prices in the baseline as readily as soybean processors, as rapeseed has a nearly 40% oil content, double that of soybeans. As a result, rapeseed crush will be somewhat constrained and rapeseed oil trade will increase relatively slowly.
 - Rapeseed oil will see only gradual increases in demand and trade over the next ten years. Important importers will be China, the EU, and the U.S. The U.S. will remain the single largest importer of rapeseed oil in the world due to location near major rapeseed production and processing in Canada, which accounts for the largest proportion of the 10% of global production that is traded.

- Though trade is small in absolute terms, sunflowerseed oil is dependent on the international market as more than one-third of production is traded. The largest exporters are Russia and Ukraine, and the largest importer is India.

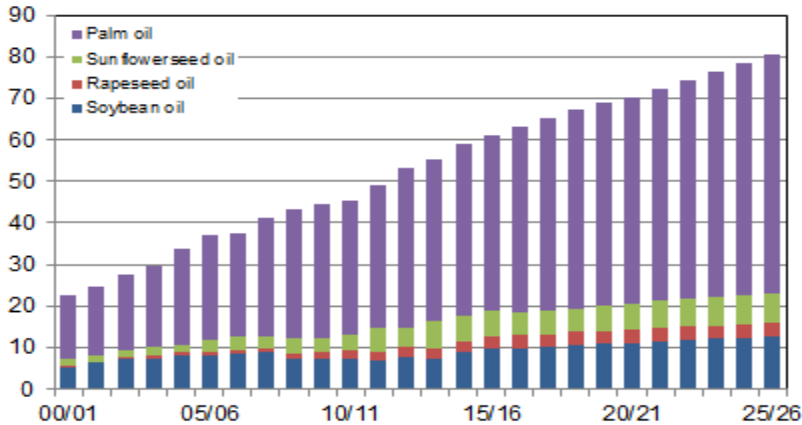
Palm Oil Captures Global Market Share

World vegetable oil use, kg/capita



Plenty of Palm Oil for Food, Biofuel Use

Net exports by exporting countries, mmt



World Soybean Supply & Utilization

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Million hectares)										
Area Harvested	93.4	93.1	94.6	90.8	96.4	102.6	103.4	103.1	109.8	113.0	118.6
	(Metric tons per hectare)										
Yield	2.31	2.37	2.50	2.41	2.20	2.54	2.56	2.33	2.45	2.50	2.69
	(Million metric tons)										
Supply	315.0	331.1	354.8	355.0	338.0	387.0	409.7	399.1	411.0	442.9	495.7
Production	215.9	220.9	236.3	219.0	212.1	260.6	264.3	240.4	268.8	282.9	318.8
Beginning stocks	38.4	48.7	54.0	63.0	52.6	43.2	60.7	70.8	53.9	56.2	62.4
Net imports	60.6	61.6	64.5	73.0	73.3	83.3	84.7	87.8	88.2	103.8	114.5
Utilization	253.1	269.8	288.0	282.1	264.9	299.1	322.1	312.6	317.9	338.1	377.4
Crush	175.3	186.0	195.6	202.2	193.6	209.6	221.2	228.4	230.1	241.3	262.7
Other utilization	29.2	29.9	29.4	27.2	28.2	28.9	30.0	30.3	31.5	34.4	37.8
Ending Stocks	48.7	54.0	63.0	52.6	43.2	60.7	70.8	53.9	56.2	62.4	76.9
Net Exports	61.8	61.4	66.7	72.9	73.0	87.8	87.6	86.5	93.1	104.8	118.2
Total Demand	315.0	331.1	354.8	355.0	338.0	387.0	409.7	399.1	411.0	442.9	495.7

Soybean Area Harvested

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Million hectares)										
Argentina	14.4	15.2	16.3	16.4	16.0	18.6	18.3	17.6	19.8	19.4	19.8
Brazil	22.9	22.2	20.7	21.3	21.7	23.5	24.2	25.0	27.7	30.1	32.1
Canada	1.2	1.2	1.2	1.2	1.2	1.4	1.5	1.6	1.7	1.9	2.2
China	9.6	9.6	9.3	8.8	9.1	9.2	8.5	7.9	7.2	6.8	6.8
EU-28	0.4	0.5	0.6	0.4	0.3	0.4	0.4	0.4	0.4	0.5	0.6
India	8.0	7.8	8.1	8.8	9.5	9.7	9.6	10.3	10.7	12.2	10.9
Japan	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Mexico	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.2
Paraguay	2.0	2.4	2.4	2.6	2.5	2.7	2.9	3.0	3.2	3.3	3.2
South Korea	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
United States	29.9	28.8	30.2	26.0	30.2	30.9	31.0	29.9	30.8	30.9	33.4
Rest of world	4.6	5.1	5.5	5.2	5.6	5.9	6.6	7.2	8.0	7.7	9.2
World total	93.4	93.1	94.6	90.8	96.4	102.6	103.4	103.1	109.8	113.0	118.6

World Soybean Supply & Utilization

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Million hectares)										
Area Harvested	120.8	122.1	123.6	125.3	126.5	128.0	129.3	130.5	131.8	132.9	133.9
	(Metric tons per hectare)										
Yield	2.64	2.65	2.68	2.71	2.74	2.77	2.80	2.82	2.85	2.88	2.90
	(Million metric tons)										
Supply	515.8	523.5	534.1	544.7	557.0	570.1	583.8	597.2	610.4	623.0	634.9
Production	319.0	322.9	330.9	339.0	346.2	354.0	361.4	368.5	375.5	382.2	388.7
Beginning stocks	76.9	79.9	79.9	80.8	82.6	84.8	87.5	90.3	93.3	96.3	99.2
Net imports	119.9	120.7	123.3	124.8	128.2	131.3	134.9	138.4	141.6	144.6	147.0
Utilization	393.3	400.1	408.2	417.2	426.2	436.2	446.3	456.2	466.2	475.9	485.3
Crush	274.8	281.0	287.6	294.4	300.6	307.2	313.9	320.2	326.7	332.9	338.9
Other utilization	38.6	39.2	39.7	40.3	40.8	41.4	42.0	42.6	43.2	43.8	44.4
Ending Stocks	79.9	79.9	80.8	82.6	84.8	87.5	90.3	93.3	96.3	99.2	102.0
Net Exports	122.5	123.4	125.9	127.5	130.8	134.0	137.5	141.0	144.2	147.2	149.6
Total Demand	515.8	523.5	534.1	544.7	557.0	570.1	583.8	597.2	610.4	623.0	634.9

Soybean Area Harvested

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Million hectares)										
Argentina	20.0	20.5	21.0	21.5	22.0	22.5	23.0	23.5	23.9	24.3	24.7
Brazil	33.3	34.2	34.9	35.5	36.0	36.4	36.8	37.0	37.3	37.5	37.6
Canada	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4
China	6.6	6.5	6.6	6.7	6.5	6.4	6.3	6.3	6.3	6.3	6.3
EU-28	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
India	11.7	11.3	11.1	11.1	11.2	11.3	11.4	11.5	11.7	11.9	12.1
Japan	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Mexico	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paraguay	3.4	3.4	3.5	3.5	3.6	3.7	3.8	3.9	4.0	4.1	4.1
South Korea	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
United States	33.1	33.3	33.3	33.4	33.4	33.6	33.7	33.7	33.8	33.8	33.8
Rest of world	9.5	9.7	10.0	10.3	10.5	10.8	11.0	11.2	11.4	11.6	11.7
World total	120.8	122.1	123.6	125.3	126.5	128.0	129.3	130.5	131.8	132.9	133.9

Soybean Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Argentina	8,876	6,665	7,574	10,885	4,349	13,087	9,192	7,368	7,736	7,841	10,571
Brazil	19,662	25,848	23,432	25,214	29,943	28,404	29,914	36,129	41,509	46,224	50,307
Canada	738	977	1,449	1,444	1,630	1,872	2,693	2,703	3,200	3,129	3,514
India	6	6	1	12	55	15	18	38	115	179	223
Paraguay	2,850	2,370	4,121	4,085	2,599	4,058	5,206	3,555	5,491	4,793	4,369
United States	29,708	25,487	30,140	31,269	34,456	40,401	40,566	36,747	35,026	42,620	49,265
Total net exports	61,840	61,353	66,717	72,909	73,032	87,837	87,589	86,540	93,077	104,786	118,249
Net importers											
China	25,412	27,963	28,280	37,363	40,698	50,154	52,149	58,956	59,599	70,149	78,207
EU-28	14,547	13,936	15,121	15,095	13,177	12,623	12,377	12,016	12,446	13,236	13,272
Japan	4,295	3,962	4,087	4,009	3,396	3,401	2,917	2,758	2,830	2,894	3,004
South Korea	1,240	1,190	1,231	1,232	1,167	1,197	1,239	1,139	1,113	1,271	1,121
Mexico	3,639	3,667	3,844	3,614	3,327	3,523	3,498	3,606	3,409	3,842	3,819
Rest of world	11,514	10,882	11,923	11,670	11,505	12,362	12,488	9,369	8,819	12,406	15,098
Total net imports	60,647	61,600	64,486	72,983	73,270	83,260	84,668	87,844	88,216	103,798	114,521
Residual	1,193	-247	2,231	-74	-238	4,577	2,921	-1,304	4,651	988	3,728
	(Dollars per metric ton)										
Soybean price, Central IL	214	202	264	452	365	357	482	505	537	487	356

Soybean Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
Net exporters											
Argentina	11,760	10,612	10,283	9,805	10,742	11,305	12,038	13,282	14,197	14,900	15,364
Brazil	56,692	57,871	59,424	61,359	63,045	64,396	66,266	67,722	69,013	70,667	72,009
Canada	3,889	3,770	3,911	3,994	4,072	4,121	4,157	4,178	4,190	4,195	4,189
India	158	296	293	292	198	151	80	35	-2	-49	-70
Paraguay	4,605	4,396	4,268	4,325	4,380	4,572	4,859	5,192	5,543	5,781	5,945
United States	45,416	46,421	47,722	47,689	48,402	49,422	50,100	50,639	51,293	51,687	52,157
Total net exports	122,521	123,367	125,901	127,465	130,839	133,967	137,500	141,047	144,234	147,180	149,594
Net importers											
China	80,140	82,161	83,466	85,189	88,375	91,605	94,866	97,778	100,215	102,466	104,346
EU-28	13,646	13,811	13,938	13,729	13,842	13,731	13,843	13,828	13,849	13,953	13,964
Japan	2,845	2,842	2,886	2,794	2,746	2,712	2,732	2,738	2,741	2,769	2,775
South Korea	1,323	1,282	1,273	1,271	1,270	1,270	1,270	1,269	1,268	1,268	1,267
Mexico	3,965	4,108	4,224	4,229	4,248	4,250	4,266	4,268	4,257	4,258	4,232
Rest of world	17,974	16,537	17,486	17,626	17,731	17,770	17,895	18,539	19,278	19,840	20,383
Total net imports	119,894	120,740	123,274	124,838	128,212	131,340	134,873	138,420	141,607	144,553	146,967
Residual	2,627	2,627	2,627	2,627	2,627	2,627	2,627	2,627	2,627	2,627	2,627
	(Dollars per metric ton)										
Soybean price, Central IL	333	355	356	366	372	375	374	373	371	366	362

World Soybean Products Supply & Utilization

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
Soybean Meal											
	(Million metric tons)										
Supply	187.2	200.1	210.2	218.4	208.5	221.2	234.9	242.7	241.5	253.0	273.7
Production	138.6	146.4	153.8	158.7	152.2	165.3	174.3	180.5	181.3	189.5	207.2
Beginning stocks	5.6	5.8	6.1	7.1	7.2	4.9	6.6	8.4	9.7	9.5	10.5
Net imports	43.0	47.8	50.2	52.6	49.2	51.0	54.0	53.8	50.6	54.0	56.1
Utilization	142.6	151.4	158.1	164.6	158.2	168.1	179.3	187.6	186.9	196.8	214.1
Consumption	136.7	145.3	151.0	157.4	153.2	161.5	170.9	178.0	177.4	186.3	202.0
Ending Stocks	5.8	6.1	7.1	7.2	4.9	6.6	8.4	9.7	9.5	10.5	12.2
Net Exports	44.6	48.7	52.1	53.8	50.4	53.1	55.6	55.1	54.6	56.3	59.6
Total Demand	187.2	200.1	210.2	218.4	208.5	221.2	234.9	242.7	241.5	253.0	273.7
Soybean Oil											
Supply	43.3	45.7	48.5	50.3	47.2	49.2	52.3	53.3	54.1	56.1	60.4
Production	32.6	34.9	36.4	37.7	35.9	38.8	41.4	42.7	43.1	45.0	49.0
Beginning stocks	2.8	3.3	3.9	4.1	3.8	3.4	3.6	4.2	4.2	3.9	3.5
Net imports	7.9	7.5	8.2	8.5	7.4	7.0	7.3	6.3	6.8	7.2	7.9
Utilization	35.1	37.4	39.8	41.4	39.8	41.8	44.8	46.5	46.5	48.7	51.6
Consumption	31.8	33.5	35.7	37.5	36.4	38.2	40.6	42.3	42.6	45.2	48.0
Ending Stocks	3.3	3.9	4.1	3.8	3.4	3.6	4.2	4.2	3.9	3.5	3.6
Net Exports	8.1	8.2	8.7	8.9	7.4	7.4	7.5	6.8	7.6	7.4	8.9
Total Demand	43.3	45.7	48.5	50.3	47.2	49.2	52.3	53.3	54.1	56.1	60.4

World Soybean Products Supply & Utilization

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Soybean Meal											
	(Million metric tons)										
Supply	288.4	296.2	303.9	311.7	318.5	325.3	332.0	338.0	344.3	350.3	356.5
Production	216.6	221.7	226.8	232.1	237.0	242.3	247.5	252.5	257.6	262.3	267.0
Beginning stocks	12.2	12.2	12.2	12.4	12.7	12.8	13.0	13.2	13.4	13.7	14.0
Net imports	59.7	62.4	64.8	67.2	68.8	70.2	71.5	72.3	73.2	74.3	75.4
Utilization	226.3	231.4	236.7	242.1	247.3	252.7	258.1	263.3	268.7	273.6	278.6
Consumption	214.1	219.2	224.3	229.4	234.5	239.7	244.9	249.9	254.9	259.6	264.2
Ending Stocks	12.2	12.2	12.4	12.7	12.8	13.0	13.2	13.4	13.7	14.0	14.4
Net Exports	62.1	64.8	67.2	69.6	71.2	72.7	73.9	74.7	75.6	76.7	77.9
Total Demand	288.4	296.2	303.9	311.7	318.5	325.3	332.0	338.0	344.3	350.3	356.5
Soybean Oil											
Supply	63.9	65.3	66.9	68.6	70.1	71.7	73.4	74.9	76.4	78.1	79.7
Production	51.4	52.5	53.8	55.0	56.2	57.4	58.7	59.8	61.0	62.3	63.4
Beginning stocks	3.6	3.7	3.8	3.9	3.9	3.9	4.0	4.1	4.1	4.2	4.3
Net imports	8.9	9.1	9.3	9.7	10.0	10.4	10.7	11.0	11.3	11.6	12.0
Utilization	54.1	55.4	56.7	58.0	59.2	60.5	61.8	63.0	64.3	65.7	66.9
Consumption	50.4	51.6	52.9	54.1	55.3	56.5	57.7	58.9	60.1	61.4	62.5
Ending Stocks	3.7	3.8	3.9	3.9	3.9	4.0	4.1	4.1	4.2	4.3	4.3
Net Exports	9.7	9.9	10.1	10.6	10.9	11.2	11.6	11.8	12.1	12.4	12.8
Total Demand	63.9	65.3	66.9	68.6	70.1	71.7	73.4	74.9	76.4	78.1	79.7

Soybean Meal Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Argentina	20,650	24,221	25,624	26,813	24,021	24,912	27,615	26,043	23,667	24,972	28,545
Brazil	14,004	12,700	12,548	11,958	13,026	12,899	13,929	14,648	13,210	13,923	14,370
China	589	-480	835	431	802	1,098	178	853	1,349	1,997	1,537
India	2,230	4,265	4,140	5,280	3,800	3,110	4,792	4,384	4,347	2,735	1,065
Paraguay	648	784	1,095	1,072	1,076	1,124	1,043	523	2,147	2,499	2,447
United States	6,525	7,173	7,845	8,256	7,628	9,980	8,075	8,649	9,889	10,127	11,627
Total net exports	44,646	48,663	52,087	53,810	50,353	53,123	55,632	55,100	54,609	56,253	59,591
Net importers											
Canada	1,052	1,213	1,278	1,390	1,170	980	866	965	738	741	721
EU-28	21,486	22,233	21,818	24,197	20,689	20,408	21,268	19,988	16,405	17,839	18,898
Japan	1,503	1,601	1,737	1,747	1,812	2,106	2,208	2,282	1,765	1,976	1,699
South Korea	1,462	1,773	1,870	1,752	1,697	1,662	1,586	1,533	1,539	1,646	1,639
Mexico	1,249	1,724	1,775	1,393	1,512	1,203	1,493	1,537	1,282	1,391	1,780
Rest of world	16,218	19,300	21,722	22,128	22,315	24,635	26,571	27,519	28,877	30,427	31,332
Total net imports	42,970	47,844	50,200	52,607	49,195	50,994	53,992	53,824	50,606	54,020	56,069
Residual	1,676	819	1,887	1,203	1,158	2,129	1,640	1,276	3,927	2,233	3,522
	(Dollars per metric ton)										
Soymeal price 48%, Decatur	202	192	226	370	365	343	381	434	516	540	406

Soybean Meal Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
Net exporters											
Argentina	31,210	31,049	32,015	33,579	34,365	35,386	36,346	36,937	37,662	38,521	39,554
Brazil	15,611	16,181	17,315	18,257	18,659	19,083	19,249	19,450	19,729	19,790	19,870
China	1,776	1,097	1,131	1,100	1,078	1,037	1,028	1,083	1,088	1,100	1,117
India	175	2,642	2,560	2,456	2,464	2,476	2,517	2,569	2,657	2,783	2,907
Paraguay	2,980	3,211	3,414	3,585	3,727	3,853	3,965	4,064	4,152	4,228	4,292
United States	10,337	10,642	10,782	10,627	10,895	10,815	10,794	10,597	10,330	10,303	10,128
Total net exports	62,090	64,822	67,216	69,604	71,189	72,651	73,900	74,701	75,618	76,724	77,866
Net importers											
Canada	762	756	774	771	766	747	719	688	659	629	607
EU-28	20,518	20,769	21,430	22,188	22,381	22,871	23,172	23,678	24,211	24,591	25,132
Japan	2,122	2,187	2,136	2,240	2,269	2,302	2,264	2,271	2,296	2,304	2,347
South Korea	1,819	1,908	1,947	2,010	2,035	2,069	2,095	2,133	2,181	2,227	2,294
Mexico	1,932	1,875	2,054	2,287	2,440	2,597	2,723	2,860	2,999	3,113	3,253
Rest of world	32,507	34,898	36,446	37,679	38,869	39,636	40,497	40,642	40,843	41,430	41,804
Total net imports	59,661	62,393	64,787	67,175	68,760	70,222	71,471	72,272	73,189	74,295	75,437
Residual	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429
	(Dollars per metric ton)										
Soymeal price 48%, Decatur	330	345	365	364	373	374	377	374	368	365	354

Soybean Oil Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Argentina	4,757	5,597	5,970	5,789	4,704	4,453	4,561	3,794	4,151	4,078	5,071
Brazil	2,411	2,438	2,458	2,321	1,903	1,412	1,668	1,885	1,245	1,378	1,499
Canada	-67	-55	-55	-30	-7	4	34	44	74	61	84
EU-28	344	-446	-734	-703	-397	-161	-443	356	689	437	758
Paraguay	108	182	258	257	226	240	252	123	554	645	655
United States	588	507	834	1,290	954	1,477	1,394	596	893	776	794
Total net exports	8,141	8,223	8,731	8,924	7,383	7,425	7,466	6,798	7,606	7,375	8,861
Net importers											
China	1,688	1,411	2,310	2,625	2,411	1,437	1,267	1,442	1,325	1,259	666
India	2,015	1,714	1,439	717	1,058	1,597	945	1,164	1,086	1,829	2,799
Japan	45	61	50	42	39	26	19	20	38	16	3
South Korea	240	261	298	284	260	305	271	318	284	272	253
Mexico	146	121	137	234	158	190	353	141	190	197	250
Rest of world	3,799	3,944	3,939	4,578	3,444	3,432	4,476	3,237	3,842	3,644	3,932
Total net imports	7,933	7,512	8,173	8,480	7,370	6,987	7,331	6,322	6,765	7,217	7,903
Residual	208	711	558	444	13	438	135	476	841	158	958
	(Dollars per metric ton)										
Soyoil price, Decatur	507	516	684	1,147	709	793	1,173	1,144	1,039	843	697

Soybean Oil Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
Net exporters											
Argentina	5,719	5,593	5,617	5,831	5,887	6,034	6,184	6,255	6,384	6,555	6,793
Brazil	1,400	1,513	1,654	1,795	1,857	1,930	1,992	2,078	2,191	2,245	2,331
Canada	93	88	85	91	93	98	103	109	116	122	129
EU-28	858	745	768	740	769	746	769	762	770	788	793
Paraguay	743	802	853	895	931	960	984	1,007	1,028	1,046	1,061
United States	923	1,182	1,151	1,212	1,370	1,471	1,545	1,636	1,648	1,674	1,741
Total net exports	9,735	9,923	10,130	10,563	10,907	11,238	11,577	11,848	12,137	12,431	12,849
Net importers											
China	719	878	1,025	1,181	1,207	1,347	1,488	1,694	1,890	2,053	2,228
India	3,492	3,073	3,255	3,475	3,630	3,809	3,959	4,113	4,243	4,354	4,463
Japan	9	21	21	20	20	20	21	22	21	21	20
South Korea	302	298	301	306	310	317	323	329	334	339	343
Mexico	250	254	241	245	243	248	251	257	263	270	277
Rest of world	4,106	4,541	4,429	4,478	4,638	4,639	4,676	4,576	4,528	4,535	4,660
Total net imports	8,877	9,065	9,272	9,705	10,049	10,380	10,719	10,990	11,279	11,573	11,991
Residual	858	858	858	858	858	858	858	858	858	858	858
	(Dollars per metric ton)										
Soyoil price, Decatur	673	632	642	660	694	709	718	728	745	752	778

World Rapeseed Supply & Utilization

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
					(Million hectares)						
Area Harvested	26.7	27.3	26.4	28.3	31.0	31.5	33.8	34.0	36.2	36.2	35.9
					(Metric tons per hectare)						
Yield	1.73	1.78	1.70	1.72	1.86	1.94	1.79	1.81	1.76	1.99	2.01
					(Million metric tons)						
Supply	51.3	57.3	54.7	57.5	70.9	75.1	75.4	78.9	79.6	88.4	89.3
Production	46.2	48.6	45.0	48.6	57.9	61.0	60.6	61.5	63.6	72.0	72.1
Beginning stocks	2.4	5.3	5.8	5.1	4.0	7.3	8.9	8.4	6.6	5.0	7.8
Net imports	2.7	3.4	3.9	3.8	9.0	6.7	5.8	9.0	9.4	11.4	9.4
Utilization	48.6	53.6	51.2	53.1	61.8	68.2	68.7	70.1	70.4	77.3	79.4
Crush	40.6	44.7	43.5	46.7	52.0	56.6	57.9	60.5	62.3	66.7	68.2
Other utilization	2.7	3.1	2.6	2.4	2.5	2.7	2.5	3.0	3.0	2.9	3.4
Ending Stocks	5.3	5.8	5.1	4.0	7.3	8.9	8.4	6.6	5.0	7.8	7.8
Net Exports	2.6	3.7	3.5	4.4	9.0	6.8	6.6	8.8	9.2	11.1	9.9
Total Demand	51.3	57.3	54.7	57.5	70.9	75.1	75.4	78.9	79.6	88.4	89.3

Rapeseed Area Harvested

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
					(Million hectares)						
Canada	4.9	5.2	5.2	6.3	6.5	6.5	6.9	7.6	8.8	8.2	8.3
China	7.3	7.3	6.0	5.6	6.6	7.3	7.4	7.3	7.4	7.5	7.6
EU-28	4.6	4.9	5.4	6.6	6.2	6.5	7.0	6.7	6.3	6.8	6.8
India	7.2	7.4	6.6	5.7	6.6	6.5	7.3	6.6	6.8	7.1	6.6
Japan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United States	0.3	0.5	0.4	0.5	0.4	0.3	0.6	0.4	0.7	0.5	0.6
Rest of world	2.5	2.1	2.7	3.6	4.7	4.3	4.8	5.3	6.2	6.1	6.0
World total	26.7	27.3	26.4	28.3	31.0	31.5	33.8	34.0	36.2	36.2	35.9

World Rapeseed Supply & Utilization

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
					(Million hectares)						
Area Harvested	33.8	35.1	36.0	36.7	36.8	36.9	36.9	37.0	37.1	37.1	37.2
					(Metric tons per hectare)						
Yield	2.00	1.99	2.01	2.03	2.05	2.07	2.09	2.11	2.13	2.15	2.17
					(Million metric tons)						
Supply	84.8	84.2	86.6	89.1	90.4	91.8	92.9	94.1	95.4	96.5	97.6
Production	67.7	69.9	72.3	74.5	75.5	76.4	77.2	78.0	78.9	79.8	80.7
Beginning stocks	7.8	5.4	5.2	5.3	5.5	5.5	5.6	5.6	5.7	5.7	5.7
Net imports	9.3	9.0	9.1	9.3	9.5	9.9	10.2	10.5	10.8	11.0	11.2
Utilization	74.9	74.7	76.9	79.2	80.3	81.3	82.1	83.0	84.0	84.9	85.8
Crush	66.4	66.2	68.2	70.3	71.3	72.2	72.9	73.7	74.6	75.5	76.3
Other utilization	3.0	3.3	3.4	3.5	3.5	3.5	3.6	3.7	3.7	3.8	3.8
Ending Stocks	5.4	5.2	5.3	5.5	5.5	5.6	5.6	5.7	5.7	5.7	5.6
Net Exports	9.9	9.6	9.7	9.9	10.1	10.5	10.8	11.1	11.4	11.6	11.8
Total Demand	84.8	84.2	86.6	89.1	90.4	91.8	92.9	94.1	95.4	96.5	97.6

Rapeseed Area Harvested

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
					(Million hectares)						
Canada	8.1	8.3	8.4	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
China	7.4	7.4	7.6	7.7	7.5	7.4	7.3	7.2	7.2	7.2	7.2
EU-28	6.6	6.9	7.2	7.3	7.3	7.4	7.4	7.4	7.4	7.4	7.4
India	6.0	6.4	6.6	6.8	6.9	7.0	7.0	6.9	6.9	6.9	6.9
Japan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United States	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Rest of world	5.0	5.2	5.5	5.6	5.8	5.9	6.1	6.2	6.2	6.3	6.4
World total	33.8	35.1	36.0	36.7	36.8	36.9	36.9	37.0	37.1	37.1	37.2

Rapeseed Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Canada	3,385	5,271	5,257	5,629	7,777	7,044	6,983	8,598	6,982	9,109	9,138
India	4	2	0	2	1	0	1	0	0	1	0
Rest of world	-742	-1,557	-1,735	-1,214	1,256	-197	-367	180	2,226	2,023	811
Total net exports	2,647	3,716	3,522	4,417	9,034	6,847	6,617	8,778	9,208	11,133	9,949
Net importers											
China	316	676	960	805	3,034	2,177	930	2,622	3,421	5,046	4,594
EU-28	-132	79	354	276	3,231	1,906	2,410	3,603	3,284	3,234	1,730
Japan	2,231	2,281	2,165	2,257	2,123	2,275	2,321	2,350	2,495	2,378	2,489
United States	327	361	401	451	634	391	188	469	217	768	614
Total net imports	2,742	3,397	3,880	3,789	9,022	6,749	5,849	9,044	9,417	11,426	9,427
Residual	95	-319	358	-628	-12	-98	-768	266	209	293	-522
	(Dollars per metric ton)										
Rapeseed price, Hamburg	262	292	375	644	393	419	647	616	579	505	417

Rapeseed Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
Net exporters											
Canada	9,153	8,799	8,875	9,058	9,177	9,314	9,459	9,591	9,706	9,814	9,918
India	0	0	0	0	0	0	0	0	0	0	0
Rest of world	751	775	787	855	894	1,154	1,327	1,557	1,699	1,789	1,898
Total net exports	9,903	9,573	9,662	9,912	10,071	10,468	10,787	11,148	11,405	11,603	11,816
Net importers											
China	4,431	4,071	4,214	4,327	4,453	4,725	4,929	5,252	5,491	5,587	5,754
EU-28	1,979	2,064	1,992	2,117	2,135	2,248	2,354	2,383	2,393	2,488	2,528
Japan	2,464	2,472	2,470	2,471	2,475	2,478	2,479	2,480	2,481	2,480	2,481
United States	419	355	375	387	399	407	414	422	429	437	443
Total net imports	9,293	8,963	9,052	9,302	9,461	9,858	10,177	10,538	10,795	10,993	11,206
Residual	-610	-610	-610	-610	-610	-610	-610	-610	-610	-610	-610
	(Dollars per metric ton)										
Rapeseed price, Hamburg	395	410	421	423	434	439	441	441	438	433	429

World Rapeseed Products Supply & Utilization

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
Rapeseed Meal											
	(Million metric tons)										
Supply	26.7	29.1	28.9	30.8	33.6	36.5	38.6	40.2	41.6	44.3	44.9
Production	24.2	26.5	25.7	27.6	30.7	33.4	34.1	35.6	36.8	39.4	40.2
Beginning stocks	0.5	0.3	0.6	0.3	0.3	0.2	0.5	0.5	0.6	0.4	0.4
Net imports	2.0	2.2	2.6	2.9	2.6	2.8	4.1	4.1	4.1	4.6	4.2
Utilization	24.8	26.9	26.4	27.8	31.0	33.7	34.2	35.9	37.1	39.6	40.4
Consumption	24.4	26.3	26.1	27.5	30.7	33.2	33.7	35.3	36.7	39.2	40.0
Ending Stocks	0.3	0.6	0.3	0.3	0.2	0.5	0.5	0.6	0.4	0.4	0.5
Net Exports	2.0	2.2	2.5	3.0	2.6	2.8	4.4	4.4	4.4	4.7	4.5
Total Demand	26.7	29.1	28.9	30.8	33.6	36.5	38.6	40.2	41.6	44.3	44.9
Rapeseed Oil											
Supply	16.8	18.5	18.6	20.2	22.7	25.1	26.3	27.7	29.2	31.9	33.8
Production	15.8	17.5	17.2	18.5	20.6	22.5	23.0	24.0	24.8	26.5	27.1
Beginning stocks	0.4	0.5	0.7	0.5	0.8	1.0	1.3	1.3	1.8	2.9	4.0
Net imports	0.7	0.4	0.7	1.1	1.3	1.6	1.9	2.3	2.7	2.5	2.7
Utilization	16.1	17.8	18.1	19.2	21.4	23.6	24.3	25.3	26.5	29.4	31.0
Consumption	15.6	17.1	17.6	18.4	20.5	22.3	23.0	23.5	23.6	25.3	26.9
Ending Stocks	0.5	0.7	0.5	0.8	1.0	1.3	1.3	1.8	2.9	4.0	4.1
Net Exports	0.7	0.6	0.5	1.0	1.3	1.4	2.0	2.3	2.7	2.5	2.8
Total Demand	16.8	18.5	18.6	20.2	22.7	25.1	26.3	27.7	29.2	31.9	33.8

World Rapeseed Products Supply & Utilization

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Rapeseed Meal											
	(Million metric tons)										
Supply	44.0	44.0	45.2	46.6	47.3	47.8	48.3	48.8	49.4	50.0	50.6
Production	39.2	39.1	40.3	41.5	42.1	42.6	43.0	43.5	44.0	44.5	45.1
Beginning stocks	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Net imports	4.3	4.4	4.5	4.6	4.7	4.8	4.8	4.9	4.9	5.0	5.0
Utilization	39.5	39.4	40.5	41.7	42.3	42.9	43.3	43.7	44.3	44.9	45.4
Consumption	38.9	38.9	40.1	41.3	41.9	42.4	42.8	43.3	43.8	44.3	44.8
Ending Stocks	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6
Net Exports	4.5	4.6	4.7	4.8	4.9	5.0	5.0	5.1	5.1	5.2	5.2
Total Demand	44.0	44.0	45.2	46.6	47.3	47.8	48.3	48.8	49.4	50.0	50.6
Rapeseed Oil											
Supply	33.5	33.0	33.8	34.7	35.2	35.6	35.9	36.1	36.4	36.8	37.2
Production	26.4	26.3	27.1	27.9	28.3	28.6	28.9	29.2	29.6	29.9	30.3
Beginning stocks	4.1	3.7	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.8	3.8
Net imports	3.0	3.0	3.0	3.1	3.2	3.2	3.2	3.1	3.0	3.0	3.1
Utilization	30.5	30.0	30.7	31.5	32.0	32.3	32.6	32.9	33.3	33.7	34.0
Consumption	26.7	26.3	27.0	27.8	28.2	28.6	28.9	29.2	29.5	29.8	30.2
Ending Stocks	3.7	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.9
Net Exports	3.0	3.1	3.1	3.2	3.2	3.2	3.3	3.1	3.1	3.1	3.1
Total Demand	33.5	33.0	33.8	34.7	35.2	35.6	35.9	36.1	36.4	36.8	37.2

Rapeseed Meal Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Canada	1,412	1,489	1,481	1,852	1,856	1,927	2,965	3,302	3,394	3,414	3,616
India	546	679	984	1,177	774	896	1,400	1,073	1,054	1,327	843
Total net exports	1,958	2,168	2,465	3,029	2,630	2,823	4,365	4,375	4,448	4,741	4,459
Net importers											
China	15	112	274	213	-8	866	1,408	615	5	277	142
EU-28	41	36	43	-76	6	-84	-18	-40	143	96	38
Japan	27	31	64	10	109	58	25	7	75	74	9
United States	1,303	1,412	1,437	1,715	1,626	1,132	1,978	2,722	3,057	3,340	3,463
Rest of world	632	634	749	1,061	873	851	705	791	851	791	587
Total net imports	2,018	2,225	2,567	2,923	2,606	2,823	4,098	4,095	4,131	4,578	4,239
Residual	60	57	102	-106	-24	0	-267	-280	-317	-163	-220
	(Dollars per metric ton)										
Rapemeal price, Hamburg	131	129	184	298	195	221	278	295	353	323	269

Rapeseed Meal Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Net exporters											
Canada	3,819	3,736	3,786	3,847	3,904	3,942	3,968	3,999	4,036	4,073	4,108
India	686	886	912	975	1,030	1,055	1,053	1,064	1,081	1,099	1,111
Total net exports	4,506	4,621	4,698	4,822	4,934	4,997	5,020	5,063	5,117	5,172	5,218
Net importers											
China	73	88	152	61	146	114	67	20	-26	-89	-167
EU-28	123	234	202	317	363	326	279	263	247	212	217
Japan	70	41	33	36	26	21	24	28	35	43	39
United States	3,499	3,415	3,454	3,492	3,513	3,559	3,647	3,732	3,817	3,892	3,984
Rest of world	540	642	656	715	686	776	802	819	843	913	944
Total net imports	4,305	4,420	4,497	4,621	4,733	4,796	4,819	4,862	4,916	4,971	5,017
Residual	-201	-201	-201	-201	-201	-201	-201	-201	-201	-201	-201
							(Dollars per metric ton)				
Rapemeal price, Hamburg	222	258	273	273	281	283	282	279	274	272	262

Rapeseed Oil Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Canada	906	1,049	1,129	1,271	1,416	1,609	2,296	2,584	2,346	2,265	2,372
EU-28	70	-231	-676	-159	-318	-333	-278	-377	251	8	95
Rest of world	-229	-190	57	-94	202	162	-67	98	129	252	317
Total net exports	747	628	510	1,018	1,300	1,438	1,951	2,305	2,726	2,525	2,784
Net importers											
China	200	-90	276	269	444	780	644	1,030	1,592	896	726
India	-1	-2	-2	-1	39	16	3	96	5	157	382
Japan	65	28	18	17	17	8	25	29	20	8	16
United States	392	512	426	858	801	816	1,189	1,191	1,037	1,419	1,563
Total net imports	656	448	718	1,143	1,301	1,620	1,861	2,346	2,654	2,480	2,687
Residual	91	180	-208	-125	-1	-182	90	-41	72	45	97
	(Dollars per metric ton)										
Rapeoil price, Rotterdam	660	770	852	1,410	868	927	1,367	1,258	1,127	954	782

Rapeseed Oil Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
Net exporters											
Canada	2,723	2,672	2,654	2,711	2,753	2,783	2,803	2,827	2,856	2,882	2,912
EU-28	127	125	112	103	75	108	137	114	100	108	109
Rest of world	178	274	341	351	392	336	328	195	112	109	120
Total net exports	3,028	3,072	3,106	3,165	3,220	3,227	3,267	3,135	3,068	3,099	3,141
Net importers											
China	934	1,082	990	874	787	770	728	578	502	473	522
India	379	268	334	399	439	381	392	358	320	324	272
Japan	4	16	10	4	-1	-3	-3	-4	-5	-3	-2
United States	1,643	1,640	1,706	1,821	1,927	2,011	2,084	2,136	2,183	2,237	2,282
Total net imports	2,961	3,005	3,039	3,098	3,153	3,160	3,200	3,068	3,001	3,032	3,074
Residual	67	67	67	67	67	67	67	67	67	67	67
	(Dollars per metric ton)										
Rapeoil price, Rotterdam	783	752	763	791	830	850	860	876	895	901	925

World Sunflowerseed Supply & Utilization

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Million hectares)										
Area Harvested	20.8	22.8	23.4	21.0	23.7	22.9	22.9	24.6	23.5	24.1	23.2
	(Metric tons per hectare)										
Yield	1.22	1.33	1.29	1.30	1.41	1.39	1.44	1.60	1.51	1.75	1.73
	(Million metric tons)										
Supply	29.0	33.5	34.3	31.7	37.6	36.7	36.7	42.7	38.8	45.6	43.4
Production	25.3	30.3	30.2	27.4	33.3	31.8	33.1	39.2	35.5	42.3	40.1
Beginning stocks	3.3	2.9	3.4	4.0	3.7	4.0	2.8	2.5	2.6	2.7	2.8
Net imports	0.4	0.4	0.7	0.3	0.6	0.9	0.8	1.0	0.6	0.5	0.4
Utilization	28.5	33.0	33.4	31.2	36.7	35.7	35.7	41.4	38.0	44.6	42.7
Crush	22.4	26.0	26.1	24.6	29.0	29.3	29.4	35.0	31.5	38.0	36.2
Other utilization	3.3	3.6	3.3	2.8	3.8	3.6	3.8	3.8	3.7	3.8	3.8
Ending Stocks	2.9	3.4	4.0	3.7	4.0	2.8	2.5	2.6	2.7	2.8	2.8
Net Exports	0.4	0.5	0.8	0.5	0.9	1.0	1.0	1.2	0.8	0.9	0.7
Total Demand	29.0	33.5	34.3	31.7	37.6	36.7	36.7	42.7	38.8	45.6	43.4

Sunflowerseed Area Harvested

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Million hectares)										
Argentina	1.9	2.2	2.4	2.6	1.8	1.5	1.7	1.8	1.6	1.3	1.4
China	0.9	1.0	0.8	0.7	1.0	1.0	1.0	0.9	0.9	0.9	0.9
EU-28	3.7	3.6	4.0	3.3	3.8	3.9	3.7	4.3	4.3	4.6	4.3
India	2.3	2.4	2.1	1.6	1.5	1.4	0.8	0.7	0.8	0.8	0.6
Kazakhstan	0.5	0.5	0.5	0.4	0.5	0.6	0.7	1.0	0.7	0.8	0.8
Russia	4.7	5.4	5.9	5.0	6.0	5.6	5.6	7.2	6.1	6.8	6.4
Turkey	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.7	0.5
Ukraine	3.4	3.8	4.2	3.4	4.5	5.0	5.4	5.4	5.5	5.3	5.3
United States	0.7	1.1	0.7	0.8	1.0	0.8	0.8	0.6	0.7	0.6	0.6
Rest of world	2.3	2.4	2.4	2.7	3.1	2.6	2.8	2.2	2.2	2.3	2.4
World total	20.8	22.8	23.4	21.0	23.7	22.9	22.9	24.6	23.5	24.1	23.2

World Sunflowerseed Supply & Utilization

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
					(Million hectares)						
Area Harvested	22.5	23.9	24.4	24.6	24.8	25.0	25.2	25.4	25.6	25.7	25.8
					(Metric tons per hectare)						
Yield	1.76	1.65	1.68	1.71	1.73	1.76	1.79	1.81	1.84	1.87	1.90
					(Million metric tons)						
Supply	42.7	42.2	44.0	45.3	46.3	47.5	48.8	50.0	51.2	52.3	53.4
Production	39.5	39.5	41.0	42.0	42.9	44.0	45.0	46.0	47.1	48.0	48.9
Beginning stocks	2.8	2.2	2.4	2.7	2.9	3.0	3.2	3.3	3.5	3.6	3.8
Net imports	0.4	0.5	0.5	0.6	0.5	0.6	0.6	0.6	0.7	0.7	0.8
Utilization	42.1	41.6	43.3	44.6	45.6	46.8	48.0	49.2	50.4	51.5	52.5
Crush	36.2	35.3	36.8	37.8	38.6	39.6	40.6	41.6	42.5	43.4	44.3
Other utilization	3.7	3.8	3.9	3.9	4.0	4.1	4.1	4.2	4.2	4.3	4.4
Ending Stocks	2.2	2.4	2.7	2.9	3.0	3.2	3.3	3.5	3.6	3.8	3.9
Net Exports	0.5	0.6	0.6	0.7	0.6	0.7	0.7	0.7	0.8	0.8	0.9
Total Demand	42.7	42.2	44.0	45.3	46.3	47.5	48.8	50.0	51.2	52.3	53.4

Sunflowerseed Area Harvested

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
					(Million hectares)						
Argentina	1.3	1.4	1.5	1.5	1.6	1.6	1.6	1.5	1.5	1.5	1.5
China	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
EU-28	4.1	4.5	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6
India	0.5	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.4	0.4	0.4
Kazakhstan	0.7	0.8	0.8	0.9	0.9	0.9	0.9	0.9	1.0	1.0	1.0
Russia	6.4	6.4	6.4	6.3	6.3	6.3	6.4	6.4	6.5	6.6	6.6
Turkey	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Ukraine	5.1	5.4	5.5	5.7	5.8	5.9	6.1	6.2	6.3	6.3	6.4
United States	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Rest of world	2.3	2.6	2.7	2.8	2.8	2.9	2.9	2.9	3.0	3.0	3.0
World total	22.5	23.9	24.4	24.6	24.8	25.0	25.2	25.4	25.6	25.7	25.8

Sunflowerseed Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Argentina	88	17	32	-59	-54	51	70	73	77	73	67
China	113	111	93	142	107	125	171	183	156	112	199
EU-28	125	-259	186	210	-141	298	218	316	307	393	253
India	2	3	-1	4	5	4	6	4	4	3	5
Kazakhstan	-18	-67	-53	-26	-72	8	0	35	29	143	115
Russia	35	385	152	26	148	-3	-32	304	10	100	-27
Ukraine	6	215	330	67	761	346	432	265	107	55	30
United States	97	139	70	113	114	133	119	62	82	55	41
Total net exports	448	544	809	477	868	962	984	1,242	772	934	683
Net importers											
Turkey	522	398	486	525	433	716	679	796	590	548	442
Rest of world	-159	14	182	-275	155	179	91	159	47	-58	-11
Total net imports	363	412	668	250	588	895	770	955	637	490	431
Residual	85	132	141	227	280	67	214	287	135	444	252
	(Dollars per metric ton)										
Sunflowerseed, Rotterdam	313	291	401	745	364	452	661	593	580	466	432

Sunflowerseed Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
Net exporters											
Argentina	72	64	55	73	93	120	121	130	142	153	193
China	108	134	182	200	174	149	132	132	162	181	205
EU-28	193	182	187	211	154	167	211	257	323	364	394
India	4	4	4	4	4	4	4	4	4	4	4
Kazakhstan	62	87	92	89	85	82	80	77	75	73	70
Russia	-3	4	39	15	17	32	26	20	10	-10	-27
Ukraine	49	66	66	78	96	125	117	98	80	66	55
United States	52	51	12	8	11	14	16	9	3	-8	-13
Total net exports	538	592	637	678	634	693	706	727	799	824	881
Net importers											
Turkey	366	416	454	487	470	520	540	567	583	609	641
Rest of world	47	51	58	66	39	48	41	36	91	90	115
Total net imports	413	467	512	553	509	568	581	602	674	699	756
Residual	125	125	125	125	125	125	125	125	125	125	125
	(Dollars per metric ton)										
Sunflowerseed, Rotterdam	443	433	430	436	449	454	458	457	454	449	445

World Sunflowerseed Products Supply & Utilization

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
Sunflowerseed Meal											
	(Million metric tons)										
Supply	12.4	14.7	14.8	13.5	16.7	16.8	17.2	21.8	19.4	22.1	21.5
Production	10.0	11.5	11.5	10.7	12.8	13.0	13.0	15.3	13.8	16.6	15.8
Beginning stocks	0.2	0.2	0.3	0.3	0.3	0.7	0.7	0.7	1.1	0.4	0.9
Net imports	2.2	2.9	3.0	2.5	3.6	3.2	3.6	5.8	4.4	5.1	4.8
Utilization	10.0	11.5	11.7	10.5	12.8	13.0	13.0	15.3	14.6	16.3	16.2
Consumption	9.8	11.2	11.4	10.2	12.1	12.3	12.2	14.2	14.2	15.4	15.3
Ending Stocks	0.2	0.3	0.3	0.3	0.7	0.7	0.7	1.1	0.4	0.9	0.9
Net Exports	2.5	3.2	3.2	3.0	3.9	3.8	4.3	6.5	4.8	5.8	5.3
Total Demand	12.4	14.7	14.8	13.5	16.7	16.8	17.2	21.8	19.4	22.1	21.5
Sunflowerseed Oil											
Supply	11.4	14.2	14.4	13.0	16.2	16.7	16.5	20.4	19.2	22.7	21.5
Production	9.2	10.7	10.7	10.2	12.0	12.1	12.2	14.6	13.1	15.8	15.1
Beginning stocks	0.7	0.9	1.1	1.0	1.0	1.8	1.5	1.2	2.1	1.6	2.1
Net imports	1.5	2.6	2.6	1.9	3.2	2.8	2.8	4.7	4.0	5.2	4.4
Utilization	9.5	11.0	11.1	10.4	12.6	13.2	12.9	14.9	14.6	16.3	15.7
Consumption	8.5	9.9	10.2	9.3	10.8	11.6	11.8	12.8	13.0	14.3	14.2
Ending Stocks	0.9	1.1	1.0	1.0	1.8	1.5	1.2	2.1	1.6	2.1	1.4
Net Exports	1.9	3.2	3.3	2.6	3.6	3.6	3.6	5.5	4.6	6.3	5.8
Total Demand	11.4	14.2	14.4	13.0	16.2	16.7	16.5	20.4	19.2	22.7	21.5

World Sunflowerseed Products Supply & Utilization

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Sunflowerseed Meal											
	(Million metric tons)										
Supply	22.1	20.9	21.8	22.4	23.0	23.6	24.3	25.0	25.6	26.2	26.8
Production	15.8	15.5	16.2	16.6	17.0	17.4	17.8	18.2	18.6	19.0	19.3
Beginning stocks	0.9	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.9	0.9	0.9
Net imports	5.4	4.7	4.9	5.1	5.2	5.5	5.7	5.9	6.1	6.3	6.5
Utilization	16.0	15.5	16.2	16.6	17.0	17.5	17.9	18.3	18.8	19.2	19.5
Consumption	15.3	14.8	15.4	15.9	16.3	16.7	17.1	17.5	17.9	18.2	18.6
Ending Stocks	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9
Net Exports	6.1	5.4	5.6	5.8	5.9	6.2	6.4	6.6	6.9	7.0	7.2
Total Demand	22.1	20.9	21.8	22.4	23.0	23.6	24.3	25.0	25.6	26.2	26.8
Sunflowerseed Oil											
Supply	21.3	20.1	20.9	21.6	22.2	22.8	23.6	24.3	24.9	25.5	26.1
Production	15.1	14.7	15.3	15.7	16.1	16.5	16.9	17.3	17.7	18.1	18.4
Beginning stocks	1.4	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.5	1.5
Net imports	4.8	4.2	4.4	4.6	4.8	5.0	5.2	5.5	5.7	5.9	6.1
Utilization	15.4	14.8	15.4	15.9	16.3	16.7	17.2	17.6	18.1	18.5	18.9
Consumption	14.1	13.6	14.1	14.5	14.9	15.3	15.8	16.2	16.6	16.9	17.3
Ending Stocks	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.5	1.5	1.6
Net Exports	5.9	5.3	5.5	5.7	5.9	6.1	6.4	6.6	6.8	7.1	7.2
Total Demand	21.3	20.1	20.9	21.6	22.2	22.8	23.6	24.3	24.9	25.5	26.1

Sunflowerseed Meal Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Argentina	1,106	979	766	1,063	719	586	740	839	327	365	550
Kazakhstan	47	62	80	55	48	48	50	99	52	49	39
Russia	440	795	836	651	965	658	566	1,681	1,361	1,722	1,329
Ukraine	862	1,337	1,483	1,272	2,209	2,516	2,926	3,836	3,050	3,648	3,394
Total net exports	2,455	3,173	3,165	3,041	3,941	3,808	4,282	6,455	4,790	5,784	5,312
Net importers											
China	10	9	4	-3	-6	3	0	-1	-1	1	-10
EU-28	1,486	1,733	1,641	1,513	2,438	1,947	2,147	3,734	2,908	3,195	2,908
India	-5	-1	0	-10	-18	4	-4	18	90	33	28
Turkey	281	385	403	222	306	427	500	737	431	757	766
United States	-3	-1	7	-17	-7	-6	-3	-3	-19	3	13
Rest of world	469	792	936	826	920	812	911	1,310	999	1,141	1,103
Total net imports	2,238	2,917	2,991	2,531	3,633	3,187	3,551	5,795	4,408	5,130	4,808
Residual	217	256	174	510	308	621	731	660	382	654	504
	(Dollars per metric ton)										
Sunmeal price, Rotterdam	120	122	178	298	178	228	254	263	318	315	269

Sunflowerseed Meal Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
Net exporters											
Argentina	510	435	479	480	466	447	436	423	409	394	387
Kazakhstan	40	37	40	43	44	45	45	45	45	45	45
Russia	1,516	1,511	1,502	1,491	1,490	1,516	1,552	1,596	1,643	1,687	1,737
Ukraine	3,993	3,410	3,565	3,755	3,942	4,149	4,371	4,575	4,757	4,918	5,064
Total net exports	6,060	5,394	5,586	5,769	5,943	6,157	6,405	6,639	6,853	7,044	7,233
Net importers											
China	-3	7	3	-3	8	20	28	34	37	40	41
EU-28	3,308	2,817	2,878	2,930	2,970	3,027	3,096	3,143	3,216	3,264	3,293
India	25	25	25	25	25	25	25	25	25	25	25
Turkey	857	768	759	773	811	832	866	906	953	997	1,040
United States	5	5	5	5	5	5	5	5	5	5	5
Rest of world	1,163	1,068	1,212	1,333	1,419	1,544	1,679	1,821	1,913	2,009	2,124
Total net imports	5,355	4,689	4,881	5,064	5,238	5,452	5,700	5,934	6,148	6,339	6,528
Residual	705	705	705	705	705	705	705	705	705	705	705
	(Dollars per metric ton)										
Sunmeal price, Rotterdam	216	235	246	251	259	259	261	258	250	245	238

Sunflowerseed Oil Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Argentina	1,175	1,221	851	1,219	850	578	978	790	353	343	510
Kazakhstan	-31	-42	-24	-75	-93	-76	-29	13	9	14	16
Russia	92	506	596	178	765	449	31	1,413	990	1,787	1,447
Ukraine	640	1,514	1,867	1,324	2,098	2,644	2,651	3,262	3,244	4,180	3,866
Total net exports	1,876	3,199	3,290	2,646	3,620	3,595	3,631	5,478	4,596	6,324	5,839
Net importers											
China	35	10	94	-1	124	169	22	121	362	531	534
EU-28	694	1,123	1,072	1,093	933	815	652	785	701	667	403
India	3	113	203	18	582	610	775	1,113	938	1,526	1,527
Turkey	130	352	111	272	301	116	244	380	368	192	180
United States	-23	-69	-6	-30	-61	-76	9	55	4	-2	51
Rest of world	634	1,051	1,096	524	1,273	1,210	1,089	2,231	1,629	2,320	1,684
Total net imports	1,473	2,580	2,570	1,876	3,152	2,844	2,791	4,685	4,002	5,234	4,379
Residual	403	619	720	770	468	751	840	793	594	1,090	1,460
	(Dollars per metric ton)										
Sunoil price, NW Europe	635	846	1,639	837	956	1,404	1,254	1,189	929	850	850

Sunflowerseed Oil Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
Net exporters											
Argentina	425	449	424	412	389	365	342	321	296	272	246
Kazakhstan	3	10	19	27	33	37	40	42	43	44	44
Russia	1,512	1,360	1,385	1,383	1,392	1,428	1,483	1,555	1,631	1,712	1,780
Ukraine	4,001	3,479	3,697	3,886	4,069	4,270	4,487	4,688	4,865	5,023	5,162
Total net exports	5,940	5,298	5,524	5,707	5,882	6,100	6,352	6,606	6,836	7,051	7,232
Net importers											
China	396	354	365	397	421	454	469	484	499	514	530
EU-28	683	380	394	401	390	419	449	478	531	550	584
India	1,550	1,537	1,596	1,674	1,775	1,863	1,915	1,972	2,034	2,084	2,152
Turkey	303	319	303	292	301	287	287	287	297	299	303
United States	-3	-14	-15	-8	-2	5	12	15	19	19	18
Rest of world	1,889	1,600	1,760	1,828	1,876	1,950	2,098	2,248	2,333	2,464	2,524
Total net imports	4,818	4,176	4,402	4,585	4,760	4,978	5,230	5,484	5,714	5,929	6,110
Residual	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
	(Dollars per metric ton)										
Sunoil price, NW Europe	844	803	808	826	863	876	886	904	913	931	954

World Palm Oil Supply & Utilization

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Million metric tons)										
Supply	59.1	63.5	66.2	73.3	79.0	82.7	86.6	92.5	101.2	104.5	108.6
Production	33.6	36.0	37.6	41.4	44.5	46.4	49.2	52.6	56.4	59.4	61.4
Beginning stocks	4.2	4.5	4.9	5.2	4.8	5.2	5.7	6.5	7.6	7.6	7.7
Net imports	21.4	23.0	23.7	26.7	29.8	31.0	31.7	33.5	37.2	37.5	39.5
Utilization	36.2	38.8	41.1	44.6	48.0	50.7	54.3	58.1	62.8	65.6	66.9
Consumption	31.7	33.9	35.9	39.9	42.8	45.0	47.8	50.5	55.2	57.9	58.6
Ending Stocks	4.5	4.9	5.2	4.8	5.2	5.7	6.5	7.6	7.6	7.7	8.4
Net Exports	22.9	24.8	25.1	28.7	31.0	32.0	32.3	34.4	38.5	38.9	41.7
Total Demand	59.1	63.6	66.2	73.3	79.0	82.7	86.6	92.5	101.2	104.5	108.6

Palm Oil Production

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
India	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Indonesia	13.6	15.6	16.6	18.0	20.5	22.0	23.6	26.2	28.5	30.5	33.0
Malaysia	15.2	15.5	15.3	17.6	17.3	17.8	18.2	18.2	19.3	20.2	19.9
Nigeria	0.8	0.8	0.8	0.8	0.9	0.9	1.0	1.0	1.0	1.0	1.0
Thailand	0.8	0.8	1.2	1.1	1.5	1.3	1.8	1.9	2.1	2.0	1.8
Rest of world	3.2	3.3	3.7	3.9	4.3	4.4	4.6	5.2	5.4	5.6	5.6
World total	33.6	36.0	37.6	41.4	44.5	46.4	49.2	52.6	56.4	59.4	61.4

World Palm Oil Supply & Utilization

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Million metric tons)										
Supply	111.9	116.9	121.7	124.9	128.4	131.0	135.2	139.0	143.1	147.7	151.7
Production	62.7	66.3	68.8	70.7	72.8	74.4	77.0	79.1	81.5	84.1	86.4
Beginning stocks	8.4	7.4	8.0	8.2	8.4	8.5	8.7	8.9	9.1	9.3	9.6
Net imports	40.9	43.2	45.0	46.0	47.2	48.0	49.6	51.0	52.5	54.2	55.7
Utilization	69.4	72.1	75.1	77.2	79.5	81.3	83.9	86.4	88.9	91.8	94.3
Consumption	62.0	64.1	66.9	68.9	70.9	72.6	75.0	77.2	79.6	82.2	84.4
Ending Stocks	7.4	8.0	8.2	8.4	8.5	8.7	8.9	9.1	9.3	9.6	9.9
Net Exports	42.5	44.8	46.7	47.7	48.9	49.7	51.2	52.6	54.2	55.9	57.4
Total Demand	111.9	116.9	121.7	124.9	128.4	131.0	135.2	139.0	143.1	147.7	151.7

Palm Oil Production

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
India	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Indonesia	33.0	35.6	36.9	37.8	38.8	39.5	40.9	42.1	43.4	45.0	46.1
Malaysia	20.5	21.3	22.2	23.0	23.8	24.5	25.2	25.9	26.6	27.4	28.2
Nigeria	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1
Thailand	2.2	2.2	2.3	2.3	2.5	2.5	2.6	2.6	2.7	2.7	2.8
Rest of world	5.8	6.0	6.2	6.4	6.6	6.8	7.0	7.2	7.4	7.7	7.9
World total	62.7	66.3	68.8	70.7	72.8	74.4	77.0	79.1	81.5	84.1	86.4

Palm Oil Trade

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	(Thousand metric tons)										
Net exporters											
Indonesia	9,602	11,656	11,416	13,962	15,943	16,524	16,400	18,451	20,335	21,692	25,300
Malaysia	13,245	12,977	13,363	14,371	14,943	15,327	15,558	15,734	17,567	16,986	16,378
Thailand	62	204	282	330	113	120	316	249	549	198	-25
Total net exports	22,909	24,837	25,061	28,663	30,999	31,971	32,274	34,434	38,451	38,876	41,653
Net importers											
Bangladesh	757	847	896	723	699	951	996	984	1,030	1,262	1,280
China	4,318	4,974	5,138	5,222	6,117	5,759	5,710	5,840	6,588	5,571	5,695
Egypt	535	460	765	565	1,049	1,366	1,421	1,345	957	1,143	1,541
EU-28	3,929	4,184	4,177	4,833	5,378	5,298	4,744	5,538	6,677	6,779	6,640
India	3,524	2,896	3,648	5,013	6,867	6,603	6,661	7,473	8,364	7,820	9,129
Nigeria	321	375	417	432	392	407	417	422	452	500	532
Pakistan	1,393	1,672	1,513	1,908	1,917	1,949	2,021	2,173	2,206	2,708	2,780
United States	340	582	660	930	1,016	978	953	1,014	1,256	1,207	1,121
Rest of world	6,240	6,989	6,476	7,086	6,371	7,723	8,728	8,683	9,649	10,502	10,770
Total net imports	21,357	22,979	23,690	26,712	29,806	31,034	31,651	33,472	37,179	37,492	39,488
Residual	1,552	1,858	1,371	1,951	1,193	937	623	962	1,272	1,384	2,165
	(Dollars per metric ton)										
Palm oil price, Malaysia	392	416	655	1,058	633	793	1,154	1,032	791	803	626

Palm Oil Trade

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
	(Thousand metric tons)										
Net exporters											
Indonesia	24,681	27,215	28,009	28,408	28,964	29,242	30,204	31,051	32,007	33,123	33,957
Malaysia	17,775	17,489	18,426	19,082	19,648	20,199	20,770	21,324	21,852	22,527	23,189
Thailand	90	133	220	200	278	231	267	261	303	228	234
Total net exports	42,545	44,837	46,655	47,690	48,889	49,672	51,241	52,636	54,162	55,878	57,381
Net importers											
Bangladesh	1,407	1,480	1,544	1,613	1,679	1,746	1,819	1,887	1,955	2,028	2,033
China	5,439	6,353	7,065	7,395	7,881	7,508	8,059	8,358	8,781	9,297	9,852
Egypt	1,540	1,621	1,677	1,742	1,813	1,876	1,961	2,047	2,137	2,230	2,312
EU-28	6,864	7,015	7,116	7,212	7,303	7,383	7,474	7,557	7,641	7,730	7,806
India	9,481	10,100	10,401	10,679	11,023	11,504	11,956	12,411	12,870	13,326	13,799
Nigeria	554	565	580	597	614	631	648	664	679	695	710
Pakistan	3,166	3,279	3,398	3,520	3,648	3,767	3,891	4,017	4,146	4,272	4,400
United States	1,191	1,233	1,256	1,274	1,287	1,297	1,313	1,328	1,343	1,364	1,377
Rest of world	11,223	11,512	11,938	11,978	11,961	12,280	12,441	12,686	12,929	13,257	13,410
Total net imports	40,865	43,157	44,975	46,010	47,209	47,992	49,561	50,956	52,482	54,198	55,701
Residual	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680
	(Dollars per metric ton)										
Palm oil price, Malaysia	574	548	569	590	623	653	659	673	691	691	722