The University broke ground on the E. L. Wiegand Fitness Center in 2015. Now the foundation is laid and the steel super structure is being erected. Scheduled to open in January 2017, the four-story, 108,000-square-foot facility will include a three-court multi-use gymnasium, running track, and strength and conditioning facilities, as well as space for students to take classes in TRX, Pilates, CrossFit, yoga and more. The E. L. Wiegand Foundation, a University partner for nearly 40 years, has provided essential funding for the center. Additional leadership support comes from the Gabelli Foundation and other generous donors.
The University of Nevada, Reno is a remarkable place that has a significant impact on our state and beyond. Our friends, alumni and community partners are the cornerstone of what the University is able to achieve.

It is my privilege to work each day with wonderful philanthropists who support the University’s mission. Some are interested in expanding humanity’s knowledge, others support remarkable art and inspirational music and great athletic accomplishments, while others want to make our economy more efficient and create opportunities in our society. All of these features come through in the support brought to the University in the past year. Thank you to each of you whose names appear on the pages of this special Honor Roll of Donors.

The University’s historic campus is filled with the promise of nearly 21,000 students and our mission of learning, discovery and engagement has never been more important. Your donations help to advance initiatives and develop programs and campus infrastructure to propel the University to new heights like the just opened William N. Pennington Student Achievement Center, the under construction E. L. Wiegand Fitness Center and the planned School of the Arts building titled Act Two. We were able to offer $6.9 million in donor-funded scholarships this year, representing more than 3,100 awards. Philanthropy makes possible the educational dreams of our students as they matriculate and graduate to join our 65,089 proud Nevada alumni.

We are grateful for your support and invite you to continue with us as we advance this great University. Thank you for the important role you play in our success.

Sincerely,

John K. Carothers
Vice President for Development and Alumni Relations
Executive Director, University of Nevada, Reno Foundation
(775) 784-1352 or jcarothers@unr.edu

MESSAGE FROM THE EXECUTIVE DIRECTOR
UNIVERSITY OF NEVADA, RENO FOUNDATION

MESSAGE FROM THE 2016 FOUNDATION CHAIR

The University of Nevada, Reno is transforming students’ lives every day. Your generous support and commitment make it possible and we are profoundly grateful to you.

The process of transforming students into engaged citizens takes the commitment of the University and the larger community. With substantial donor support, the new William N. Pennington Student Achievement Center opened its doors to the more than 20,000 students on campus. Its student success services, now housed under one roof, foster the University’s traditional college experience, culture of completion and focus on personal achievement.

Support makes possible other important University initiatives to advance the campus, including considerable scholarship, faculty and research support, significant renovations to the Ansari Business Building and Student Health Center, the impressive School of the Arts expansion projects, titled Act One and Act Two, and the renovation of Mackay Stadium. These projects and others are worthy of our continued support and investment.

Your commitment is valuable and I hope you will continue to be part of transforming student lives at the University of Nevada, Reno.

Sincerely,

Gerald C. Smith ’03 (honorary degree)
2016 Chair, Foundation Board of Trustees

MESSAGE FROM THE 2015 FOUNDATION CHAIR

To our many friends, community partners and my fellow alumni, on behalf of the Foundation and its volunteer board of trustees, I thank you for your support and generosity in 2015.

Your continued support of the University of Nevada, Reno is vital. The state’s growing knowledge-based economy demands resources and talent, and the University delivers. Our University is a dynamic Tier 1 institution and an important career-creating, workforce-enhancing asset for our community and state. Last year, the University conferred a record 4,058 degrees and certificates. These graduates represent the next generation of entrepreneurs and creative and cultural leaders who fuel Nevada’s economic development and quality of life.

The University is embracing its significant role in the rapidly changing economic environment through exciting projects like the recently opened Innevation Center, Powered by Switch, located in downtown Reno, and the Ozmen Center for Entrepreneurship located on campus in the College of Business. These initiatives leverage the knowledge, resources and talent of the University for the advancement of Nevada’s new economy, while giving students hands-on involvement with business and the community.

For these innovative enterprises and for those yet to come, the University is worthy of our continued support and partnership. Thank you for being a champion of Nevada!

Sincerely,

Mary O. Simmons ’78 (accounting)
2015 Chair, Foundation Board of Trustees

MESSAGE FROM
THE 2015 FOUNDATION CHAIR

To our many friends, community partners and my fellow alumni, on behalf of the Foundation and its volunteer board of trustees, I thank you for your support and generosity in 2015.

Your continued support of the University of Nevada, Reno is vital. The state’s growing knowledge-based economy demands resources and talent, and the University delivers. Our University is a dynamic Tier 1 institution and an important career-creating, workforce-enhancing asset for our community and state. Last year, the University conferred a record 4,058 degrees and certificates. These graduates represent the next generation of entrepreneurs and creative and cultural leaders who fuel Nevada’s economic development and quality of life.

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For these innovative enterprises and for those yet to come, the University is worthy of our continued support and partnership. Thank you for being a champion of Nevada!

Sincerely,

Mary O. Simmons ’78 (accounting)
2015 Chair, Foundation Board of Trustees
The University of Nevada, Reno Foundation was established in 1981 to help the University meet its needs beyond its base funding by generating private support. The Foundation is governed by a volunteer board of trustees who can serve three consecutive two-year terms. Trustees are made up of University alumni and friends who provide counsel in strategic planning, education, fundraising and other matters.

2016 EXECUTIVE COMMITTEE

Gerald C. Smith ‘03
Chair
Nell J. Redfield Foundation

Ken Creighton
Chair Elect and Vice-Chair, Governance
Guild, Russell, Gallagher & Fuller, LTD

Mary Simmons ‘78
Immediate Past Chair
NV Energy

Robert E. Armstrong
Vice-Chair, Investment
McDonald Carano Wilson LLP

Joseph S. Bradley ‘78
Vice-Chair, Nominating
Bradley, Drendel & Jeanney

Kelli Newman ‘87, ’88
Vice-Chair, Programs & Special Events
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Vice-Chair, Development
McClelland Laboratories, Inc.

Jeff Rodefer ‘85
Vice-Chair, Audit and Finance
Golden Entertainment, Inc.

Sara Lafrance ‘73
Vice-Chair, Public Affairs & Advocacy
Educational Pathways International

Ann Ronald
Member-at-Large
University of Nevada, Reno Emerita Faculty

Annette Bidart ‘85
Member-at-Large
Bidart & Ross, Inc.

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Enviroscientists, Inc.

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Arentz Engineers

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Dennis P. Bryan ‘72
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Mercator Asset Management

Brett E. Coleman
10K Investments

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Entrepreneur Stars

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CDPCW

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Kappes, Cassiday & Associates

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Beacon Trust Company

Dan Rovig
Tahoe Resources, Inc.

Ellen F. Whittemore ‘78
Whittmore Gaming Group

Victor Williams
Fairways & Greens Publishing, Inc.

Thomas K. Witter

Joan S. Zenan
University of Nevada, Reno Emerita Faculty
## BOARD OF TRUSTEES - NEW MEMBERS

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Kenneth Brunk  
Gary Clemons '81  
John Dooley, M.D.  
Dan Kappes ’72

## EX-OFFICIO TRUSTEES

**Mark Knobel ‘77**  
AAUN President

**John K. Carothers**  
Foundation Executive Director

**Marc A. Johnson**  
University President

**Bruce A. Mack**  
Foundation Associate Director and Secretary

**Laurie L. McLanahan ’86**  
Foundation Treasurer

**Nick Butler ’02, ’06**  
Nevada Alumni Council President

**David H. Sanders**  
Faculty Senate Chair

**Caden Fabbi**  
ASUN President

**Tyler Ross**  
GSA President

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Deanne A. Albright ’71  
L.S. ‘Buz’ Allen  
Edward E. Allison ’61  
Mary B. Ansari  
Robert E. Armstrong  
Michonne R. Ascuaga  
Kristen A. Avansino  
Richard P. Banis ’67  
J. Richard Barnard  
Riley M. Beckett ’68  
Edna B. Benna  
Paul A. Bible ’62  
Mitchell ‘Jim’ J. Bidart ’68  
Candice S. Bielser ’68  
Leslie S. Biller  
Fred E. Black  
William W. Bliss ’93  
Louis A. Bonaldi ’75, ’77 M.D.  
Joseph S. Bradley ’78  
Janice K. Brady ’63, ’88  
John E. Brodeur ’72  
Randy J. Brown ’89  
Philip E. Bryan ’68  
Carol Franc Buck  
David L. Buckman ’53  
Rhonda K. Carano ’76  
Ann M. Carlson ’59, ’78  
Robert A. Cashell ’76  
Denise Cashman ’83  
William A. Chaffin ’66  
David W. Clark  
Kirk V. Clausen  
William G. Cobb ’71  
Thomas R. Conkin ’66  
Krestine Corbin  
Norman L. Dianda  
David L. Diedrichsen, M.D. ’97  
John M. Doyle ’63  
Joan L. Dyer  
JoAnn Elston ’56  
Frank J. Fahrenkopf ’62  
Catherine Farahi ’80  
Barbara J. Feltner ’82  
Gregory W. Ferraro ’85  
Georgia Fulstone  
Frank S. Gallacher ’77  
Katherine L. Garcia ’76  
John S. Gaynor ’66,’74  
*Barbara C. Gianoli  
Valerie Glenn ’76  
Joanne G. Hall  
Thomas J. Hall ’65  
Arnold L. Hansmann ’66  
Richard W. Harris ’69,’95  
William R. Hartman  
Dyanne M. Hayes ’61  
Barbara E. Hug ’54  
Steven S. Johnson ’77  
Helen J. Jones  
Thomas F. Kerestesi ’72  
Eleanor Killebrew Brown ’51  
MacLellan E. King  
Michael J. Klaich ’82  
Mark W. Knobel ’77  
Frank J. Kornmayer ’74  
William B. Kottinger ’54  
Keith L. Lee ’65  
Warren L. Lerude ’61  
Kathryn List ’80  
Scott D. Machabee ’90  
Luther Mack  
Michael F. Mackedon ’63  
Andrew MacKenzie ’63  
Alan S. Maiss  
Bernice Martin-Mathews ’70, ’75  
Paul D. Mathews ’87  
Charles N. Mathewson  
Dixie D. May  
Kevin McArthur ’79  
Timothy G. McCarthy ’11  
Richard A. McDougal  
Dale E. McKenzie ’66  
Mary-Ellen McMullen ’73  
Raymond J. Megquier ’61  
Michael J. Melarkey ’72  
Marlyn R. Melton ’86,’55  
James L. Mercer ’64,’66  
Monte L. Miller ’70  
Carol L. Mousel  
Julie Murray ’79  
James J. Murren  
Felicia R. O’Carroll ’76  
Terrance W. Oliver ’71  
Robert N. Ordonez  
Chad A. Osomo  
Raymond Pike  
Janice L. Pine ’62  
Frank R. Randall ’56  
Leslie A. Righetti ’76  
James H. Roberts  
Sigmund A. Rogich ’67  
Jeanne A. Russell ’71  
Jennifer A. Satre ’80, ’15  
Frederick J. Schwab  
Joey E. Scolari  
Mike H. Sloan  
G. Blake Smith  
Gerald C. Smith  
Barbara Smith Campbell ’78  
Austin W. Stedham  
Richard M. Stout ’66  
David J. Thompson ’72  
William R. Trimmer ’72, ’74 M.D.  
Roger S. Trounady ’56,’67  
Larry Tuntland  
Marjorie L. Uhalde, M.D. ’67  
Peter P. Vlautin ’68  
Patty A. Wade  
Ranson W. Webster  
Harvey Whittemore ’74  
B. Thomas Wilsson  
Jane C. Witter ’74  
John R. Worthington  
Ronald R. Zideck ’59  
Gregg W. Zive ’67  
Ronald M. Zurek  
*Deceased
The University of Nevada, Reno Foundation is a nonprofit 501(c)(3) organization (TIN: 94-2781749) separate from the University of Nevada, Reno. The Foundation was incorporated in 1981 to provide a mechanism for private individuals, corporations and foundations to make charitable gifts, bequests and other deferred giving arrangements to support the University. The Foundation receives, invests and administers funds to benefit the University, while honoring the philanthropic intent of its generous donors. Such funds are made available to the University for general or specific academic purposes.

UNIVERSITY OF NEVADA, RENO FOUNDATION
FINANCIAL STATEMENT JUNE 30, 2015
SUMMARIZED VERSION

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>RESTRICTED</th>
<th>ENDOWMENT</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>OPERATING SUPPORT AND REVENUE:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donor contributions</td>
<td>$422,823</td>
<td>$29,014,716</td>
<td>$0</td>
<td>$29,437,539</td>
</tr>
<tr>
<td>University support</td>
<td>$3,066,661</td>
<td>$0</td>
<td>$0</td>
<td>$3,066,661</td>
</tr>
<tr>
<td>Special events and other income</td>
<td>$139,238</td>
<td>$4,062,715</td>
<td>$0</td>
<td>$4,201,953</td>
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<tr>
<td>Total operating support and revenue</td>
<td>$3,628,722</td>
<td>$33,077,431</td>
<td>$0</td>
<td>$36,706,153</td>
</tr>
</tbody>
</table>

|                          |              |            |           |             |
| OPERATING EXPENSES:      |              |            |           |             |
| PROGRAM EXPENSES         |              |            |           |             |
| Alumni programs          | $362,212     | $0         | $0        | $362,212    |
| Capital projects         | $0           | $1,640,058 | $0        | $1,640,058  |
| University programs      | $152,934     | $19,351,753| $0        | $19,504,687 |
| University scholarships  | $0           | $3,876,557 | $0        | $3,876,557  |
| Total program expenses   | $515,146     | $24,868,368| $0        | $25,383,514 |
| Administrative           | $1,792,319   | $0         | $0        | $1,792,319  |
| Fundraising              | $2,578,585   | $0         | $0        | $2,578,585  |
| Total administrative and fundraising expenses | $4,370,904   | $0         | $0        | $4,370,904  |
| Total operating expenses | $4,886,050   | $24,868,368| $0        | $29,754,418 |

|                          |              |            |           |             |
| OPERATING INCOME (LOSS)  | ($1,257,328) | $8,209,063 | $0        | $6,951,735  |

|                          |              |            |           |             |
| INVESTMENT INCOME        |              |            |           |             |
| Additions to permanent and term endowments | $0          | $0         | $12,025,911 | $12,025,911 |
| Transfers between funds  | ($29,598)    | $5,410,586 | ($5,380,988) | $0         |
| NET CHANGE IN FUND NET ASSETS | $274,686    | $13,469,687 | $9,165,420 | $22,909,793 |
| Fund net assets at beginning of year | $16,209,945 | $70,342,993 | $137,758,039 | $224,310,977 |
| Fund net assets at end of year | $16,484,631 | $83,812,680 | $146,923,459 | $247,220,770 |

The accounting firm of Grant Thornton LLP issued an unqualified opinion of the University of Nevada, Reno Foundation's audited financial statements for fiscal year 2015.
The University of Nevada, Reno Foundation endowment funds are responsibly managed by the Foundation’s investment committee, a volunteer committee with expertise in financial management which receives independent professional investment advice from Wilshire Associates.

2015 FOUNDATION ENDOWMENT

Market value as of dates listed below *(includes pooled endowment, unrestricted endowment funds, quasi-endowment funds and funds held in trust).*

<table>
<thead>
<tr>
<th></th>
<th>1 year return</th>
<th>3 year average</th>
<th>5 year average</th>
<th>10 year average</th>
</tr>
</thead>
<tbody>
<tr>
<td>FOUNDATION</td>
<td>1.87%</td>
<td>8.73%</td>
<td>9.84%</td>
<td>5.37%</td>
</tr>
<tr>
<td>POLICY INDEX</td>
<td>1.52%</td>
<td>8.00%</td>
<td>9.62%</td>
<td>4.99%</td>
</tr>
<tr>
<td>S&amp;P 500 EQUITY INDEX</td>
<td>7.42%</td>
<td>17.31%</td>
<td>17.34%</td>
<td>7.89%</td>
</tr>
<tr>
<td>BARCLAYS AGGREGATE BOND INDEX</td>
<td>1.86%</td>
<td>1.83%</td>
<td>3.35%</td>
<td>4.44%</td>
</tr>
<tr>
<td>MSCI AXWI x-US</td>
<td>-4.96%</td>
<td>9.80%</td>
<td>8.00%</td>
<td>5.79%</td>
</tr>
</tbody>
</table>

Final returns are provided by Wilshire Associates, the University of Nevada, Reno Foundation’s independent investment consultant.

INVESTMENT IN ENDOWMENT

For fiscal year 2015, a total of **$12 million** was added to the University of Nevada, Reno Foundation’s permanent endowment and an additional **$4.4 million** was added to the quasi-endowment.

As of June 30, 2015, the funds were invested at the ratio of **36.97%** in equities, **5.55%** in private equities, **32.95%** in fixed income, **11.95%** in real estate, **11.12%** in inflation-linked investments. The goal of this allocation is to produce a return that meets spending obligations and maintains or increases the real value of the endowment.

The Foundation’s investment policy is administered in accordance with the Uniform Management of Institutional Funds Act and can be found on the University’s website: giving.unr.edu/foundation.aspx.
YOUR GIVING MATTERS - For the year ending June 30, 2015 (FY2015), the University of Nevada, Reno raised $40,715,480 in new cash, stocks, gifts-in-kind and pledges. This amount includes $39,343,434 raised through the Foundation, $143,800 through the Athletic Association of the University of Nevada (AAUN) and $1,228,246 through the Board of Regents. The number of donors increased by 5% from 11,440 in FY2014 to 12,064 in FY2015. We are deeply grateful to our generous donors, trustees and community partners.

TOTAL GIVING $40,715,480

GIFT REPORT – SOURCES OF GIVING FY2015
*Includes giving for University of Nevada, Reno Foundation, AAUN and Board of Regents.

UNIVERSITY OF NEVADA, RENO FOUNDATION TEN-YEAR GIVING HISTORY
Comparison of University of Nevada, Reno Foundation giving and total University giving

The accounting firm of Grant Thornton LLP issued an unqualified opinion of the University of Nevada, Reno Foundation’s audited financial statements for fiscal year 2015.
YOUR SUPPORT MAKES A DIFFERENCE - In fiscal year 2015 (July 1, 2014 through June 30, 2015), the University utilized more than $29 million of funding provided by the University of Nevada, Reno Foundation for programs, projects and student scholarships campus-wide.

The University of Nevada, Reno Foundation is the official fundraising and private gift-receiving organization for the University of Nevada, Reno. We work closely with alumni and friends, faculty and staff, corporations and foundations to create opportunities and secure gifts of cash, stock, gifts-in-kind, pledges and endowment earnings that benefit the University and its excellence in teaching, research and public engagement.

The University of Nevada, Reno Foundation provided $29,754,419 in support of University programs based on donor wishes and restrictions.

SCOLARSHIPS

More than 3,100 (1 in every 7 students), received donor funded scholarships totaling $6.9M in the 2015-2016 academic year.

The number of donors to the University has increased, with 12,064 giving in FY2015.

In FY2015 alone, faculty and staff gave nearly $538,000 to the University.
Although the University of Nevada, Reno is a state institution, it receives only part of its necessary funding from state appropriations. Endowed funds generated with private support are the basis for everything the University must do: recruit the best students and faculty, generate trailblazing research, and work for a better world.

By generating a steady stream of income while leaving the principal untouched, endowments make it possible for the University of Nevada, Reno to ensure the financial security and continued success of the University.

The University of Nevada, Reno’s Endowment totaled $306 million as of June 30, 2015. This endowment is comprised of the following three endowments: Nevada System of Higher Education (NSHE) endowment of $129.8 million (42.3%), the Athletic Association of the University of Nevada (AAUN) endowment of $7.3 million (2.4%) and the University of Nevada, Reno Foundation endowment of $169.4 million (55.3%).

The University of Nevada, Reno’s Endowment totaled $306 million as of June 30, 2015. This endowment is comprised of the following three endowments: Nevada System of Higher Education (NSHE) endowment of $129.8 million (42.3%), the Athletic Association of the University of Nevada (AAUN) endowment of $7.3 million (2.4%) and the University of Nevada, Reno Foundation endowment of $169.4 million (55.3%).
Bound by their shared commitment to the University of Nevada, Reno, members of the Silver & Blue Society assist the institution in addressing a broad range of needs—including future needs that often cannot be anticipated at the time gifts are made.

The Silver & Blue Society honors those who give an annual unrestricted gift of $1,874 or more. Members of the Silver & Blue Society provide for scholarships, new academic programs, innovative learning opportunities, faculty recruitment and development, and enhancements to campus, among a host of other needs.

The Silver & Blue Society owes its name to a time when a circle of dedicated men and women helped create the University of Nevada, Reno established as a land-grant institution in 1874.

The generosity of individuals makes all the difference in the future of Nevada. Unrestricted funding is a critical resource that supports the University’s most pressing needs.

To learn more about the Silver & Blue Society, please contact Patti Fogarty ’01, director of foundation operations, (775) 784-1352 or pfogarty@unr.edu.