

Foundation



Message from the Executive Director

I am pleased to report that in 2008 your commitment and generosity helped us secure \$31.7 million in new gifts and pledges, the most ever in a single year. This represents an increase of \$1.1 million over last year's record-breaking fund-raising total. You have my tremendous appreciation and gratitude for your dedication to this great university.

In fiscal year 2008, the Foundation transferred \$35.8 million to University programs, another record-breaking accomplishment. These funds come from gifts intended for immediate use and payouts from the Foundation's endowment. The University of Nevada, Reno Foundation ensures that gifts to the University are used as intended by donors.

The Foundation manages its investments and policies to protect the purchasing power of the endowment for the long term. Our commitment to effective stewardship of your gifts is resolute. Regrettably, the Foundation's endowment has not been immune to volatile and declining markets during this economic downturn. To prudently respond to the market downturns, the Foundation adheres to sound investment policies and takes measures to maintain a highly diversified investment portfolio. We believe strongly in our stewardship duties and we continue to work closely with our endowed-fund donors.

Your contribution makes possible the University's greatest strengths today and our loftiest ambitions for tomorrow. Your friendship and partnership support continue to be critical to our success. Please accept my heartfelt thanks.

Sincerely,

John K. Carothers

*Vice President for Development and Alumni Relations;
Executive Director, University of Nevada, Reno Foundation
(775) 784-1352 or jcarothers@unr.edu*



Advancing Nevada

This Honor Roll is intended to provide a portrait of giving to the University of Nevada, Reno Foundation. The Foundation strives to better enable the University to be among leading institutions by raising and managing gifts from generous alumni and friends. Designated as the University's central fund-raising agency, the Foundation partners with and serves all programs at Nevada.

Photo by Jeff Ross



Message from the Chair, 2008

My thanks to all who supported the Foundation in 2008. It is through your friendship, loyalty and belief in our mission that we will meet the challenges ahead and continue to become a greater University.

2008 was a transformative year on the University of Nevada, Reno campus. The Marguerite Wattis

Petersen Academic Center in the E.L. Cord Foundation Academic and Athletic Performance Complex opened in the spring and the Mathewson-IGT Knowledge Center opened its doors in the fall. Also during the fall, construction began on the Center for Molecular Medicine and the Davidson Mathematics and Science Center. Two endowed faculty chairs were added during the year, one in minerals engineering and one in journalism, and in 2008 the Foundation distributed more than \$2.5 million for student scholarships.

The building activity on the campus is the result of many years of dedicated service from all of you. The continued growth will build upon the foundation you have prepared. If our efforts in the future are as vigorous as our efforts in the past, all future generations of students will be the beneficiaries. I applaud you all.

Paul A. Bible '62

2008 Chairman, Foundation Board of Trustees



Message from the Chair, 2009

Today's uncertain financial environment presents more than the usual number of challenges. Certainly the University's important mission of teaching, research and outreach has never been more critical. Facing these difficult challenges requires the best from each of us.

This special donor issue highlights just some of the gratifying stories of the people who have helped shape this great University and have contributed tremendously to the University's success. With the generous support of many, we continue to provide faculty and students with the very best resources for pursuing knowledge and making discoveries that improve lives.

On behalf of the University of Nevada, Reno Foundation trustees, we thank you. As we celebrate our achievements and roll up our sleeves to meet the challenges ahead, we welcome your continued support.

Sincerely,

Joseph S. Bradley '78

2009 Chairman, Foundation Board of Trustees

University of Nevada, Reno Foundation Board of Trustees

Although the University of Nevada, Reno is a state institution, it receives only part of its necessary funding from state appropriations. The University of Nevada, Reno Foundation was established in 1981 to help the University meet its needs beyond that base funding by generating private support. The Foundation is governed by a volunteer board of trustees who can serve three consecutive two-year terms. Trustees are made up of University alumni and friends who provide counsel in strategic planning, education, fund raising and other matters. The following members are serving for the 2009 calendar year:

2009 Executive Committee and Foundation Board of Trustees

Joseph S. Bradley '78

Chair
Bradley, Drendel & Jeanney, Attys.

Sara M. Lafrance '73

Chair-Elect and Vice-Chair, Public Affairs and Advocacy
Century Analysis

Kathy Garcia '76

Vice-Chair, Audit and Finance
Kafoury, Armstrong & Co.

Tom Hall '65

Vice-Chair, Programs and Special Events
Law Offices of Thomas J. Hall

Mary-Ellen McMullen '73

Vice-Chair, Nominating
McMullen Strategic Group

Gerald C. Smith

Vice-Chair, Planning and Governance
Nell J. Redfield Foundation

B. Thomas Willison

Vice-Chair, Investment
McKinley Capital Management, Inc.

Ron Zideck '59

Vice-Chair, Development
Whittier Trust Company of Nevada

Ann Carlson '59, '78

Member-at-large

Jay Kornmayer '74

Member-at-large
Wells Fargo Bank

Paul Bible '62

Immediate Past Chair
Bible Mousel PC

Board of Trustees Members

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Ed Allison, Inc.

Denise Cashman '83

Las Vegas Harley-Davidson

John Echeverria

Echeverria Law Office

Frank S. Gallagher '77

Commercial Partners of Nevada

Ty Gibson

Charles Schwab & Co., Inc.

Steven S. Johnson '77

Park Cattle Company

Mike Klaich '82

Muckel Anderson CPAs

Mark Knobel '77

Avansino, Melarkey, Knobel, & Mulligan, Attys.

Scott D. Machabee '90

Machabee Office Environments

Paul Mathews '87

International Game Technology

Charles N. Mathewson

International Game Technology

Kevin McArthur '79

GoldCorp

Michael J. Melarkey '72

Avansino, Melarkey, Knobel & Mulligan, Attys.

Monte Miller '70

KeyState Corporate Management

Terry Oliver '71

Reno Lumber

G. Blake Smith

Somerset Master Planned Community

David J. Thompson '72

Patty Wade Perry

Wade Development Company, Inc.

Harvey Whittmore '74

Wingfield Nevada Group

Jane C. Witter '74

John R. Worthington

Foundation Leadership

Board of Trustees—New Members



Photos by Theresa Danna-Douglas

The Foundation Board recently welcomed five new trustees whose terms began in 2009. Pictured from left to right: Ty Gibson, Mark Knobel '77 (social services corrections), Paul Mathews '87 (marketing), Kevin McArthur '79 (mining engineering) and Monte Miller '70 (business administration).

Emeriti Trustees

L.S. 'Buz' Allen
Mary B. Ansari
Robert E. Armstrong
Michonne Ascuaga
Kristen A. Avansino
Richard P. Banis '67
J. Richard Barnard
Riley M. Beckett '68
Frank N. Bender
Bruno Benna '53
Edna B. Benna
Paul Bible '62
Mitchell 'Jim' J. Bidart '68
Candice P. Bielser '68
Leslie S. Biller
Reed Bingham
Fred E. Black
William W. Bliss '93
Louis A. Bonaldi '75, '77
Janice K. Brady '63, '88
John E. Brodeur '72
Philip E. Bryan '68

Barbara S. Campbell '78
Randall V. Capurro
Rhonda B. Carano '76
Robert A. Cashell '76
William A. Chaffin '66
E. P. 'Chuck' Charlton '50
David W. Clark
Kirk Clausen
William G. Cobb '71
Thomas R. Conklin '66
Krestine Corbin
Theodore J. Day
Marsha F. Deming '64
Norman L. Dianda
David L. Diedrichsen '97
John M. Doyle '63
Joan L. Dyer
Jo Ann Elston '56
Stuart R. Engs
Frank J. Fahrenkopf '62
Barbara J. Feltner '82
Gregory W. Ferraro '85

Georgia Fulstone '52
John S. Gaynor '66, '74
Barbara C. Gianoli
Valerie Glenn '76
George Gund '81
Joanne G. Hall
Arnold L. Hansmann '66
Richard W. Harris '69, '95
William R. Hartman
Dyanne M. Hayes '61
John H. Heward '61
Barbara E. Hug '54
Eppie G. Johnson '51
Ronald A. Johnson '62
Helen 'Jeane' Jones
Thomas F. Kerestesi '72
Eleanor F. Killebrew Brown '51
MacLellan E. King
William B. Kottinger '54
Keith L. Lee '65
Warren L. Lerude '61
David F. Licko

Kathryn List '80
Luther Mack
Michael F. Mackedon '63
Andrew MacKenzie '63
John D. Mackey '53
Bernice Martin-Mathews '70
Dixie D. May
Timothy G. McCarthy
Robert 'Lefty' E. McDonough '42
Richard A. McDougal
Dale E. McKenzie '66
R. James Megquier '61
Marilyn R. Melton '55, '86
Charles J. Merdinger '94
Carol L. Mousel
Julie Murray '79
James Murren
Felicia O'Carroll '76
Robert N. Ordonez
Andrea Pelter '50
Raymond Pike

Janice C. Pine '62
Frank R. Randall '56
John F. Rhodes '59
Leslie Righetti '76
James H. Roberts
Sigmund Rogich '67
Jeanne B. Russell '71
Jennifer A. Satre '80
Frederick J. Schwab
Joey E. Scolari
Mike H. Sloan
Austin Stedham
Richard M. Stout '66
William R. Trimmer '72, '74
Roger S. Trounday '56, '67
Larry Tuntland
Marjorie L. Uhalde '67
Peter P. Vlautin '68
Ranson Webster
Marvin L. Wholey '64
Gregg W. Zive '67
Ronald M. Zurek

Ex-officio

Milton D. Glick
University President

John K. Carothers
Foundation Executive Director

Bruce Mack
Foundation Associate Director and Secretary

Laurie L. McLanahan '86
Foundation Treasurer

Butch Anderson '81
AAUN President

Mike Dillon '94
Nevada Alumni Association President

Eli Reilly
ASUN President

Kerri Garcia '92
Pack Paws President

Brithany Thomson '07
GSA President

William Follette
Faculty Senate Chair

Foundation

The University of Nevada, Reno Foundation is a separate nonprofit 501(c)(3) organization (TIN: 94-2781749). The Foundation was incorporated in 1981 to provide a mechanism for private individuals, corporations and foundations to make charitable gifts, bequests and other deferred giving arrangements to support the University of Nevada, Reno. The Foundation receives, invests and administers funds to benefit the University while honoring the philanthropic intent of its generous donors. Such funds are made available to the University for general or specific academic purposes.

University of Nevada, Reno Foundation Financial Statement June 30, 2008

Statement of support and revenue, expenses and changes in fund net assets

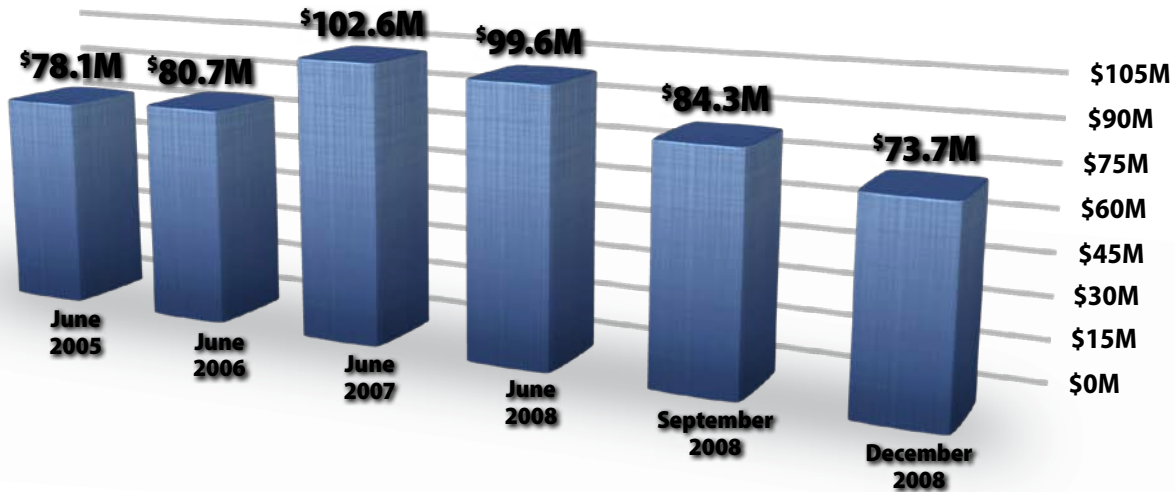
	Unrestricted	Restricted	Endowment	Total
Operating support and revenue:				
Donor contributions	\$833,137	\$31,132,797	-	\$31,965,934
University support	\$2,036,867	-	-	\$2,036,867
Special events and other income	\$159,414	\$898,492	\$700	\$1,058,606
Total operating support and revenue	\$3,029,418	\$32,031,289	\$700	\$35,061,407
Operating expenses:				
Program expenses				
Alumni programs	\$374,464	-	-	\$374,464
Capital projects	\$2,000,000	\$20,035,410	-	\$22,035,410
University programs	\$33,302	\$10,980,555	-	\$11,013,857
University scholarships	-	\$2,414,086	-	\$2,414,086
Total Program expenses	\$2,407,766	\$33,430,051	-	\$35,837,817
Administrative and fundraising expenses				
Administrative	\$1,512,895	-	-	\$1,512,895
Fundraising	\$1,730,210	-	-	\$1,730,210
Total administrative and fundraising expenses	\$3,243,105	-	-	\$3,243,105
Total operating expenses	\$5,650,871	\$33,430,051	-	\$39,080,922
Operating Income (Loss)	(\$2,621,453)	(\$1,398,762)	\$700	(\$4,019,515)
Investment Income	\$1,355,895	(\$479,931)	(\$517,526)	\$358,438
Additions to permanent and term endowments	-	-	\$2,083,011	\$2,083,011
Transfers between funds	\$1,158,641	\$3,398,368	(\$4,557,009)	-
NET CHANGE IN FUND NET ASSETS	(\$106,917)	\$1,519,675	(\$2,990,824)	(\$1,578,066)
Fund net assets at beginning of year	\$7,726,224	\$34,085,936	\$102,613,557	\$144,425,717
Fund Net assets at end of year	\$7,619,307	\$35,605,611	\$99,622,733	\$142,847,651

The accounting firm of Grant Thornton LLP issued an unqualified opinion of the University of Nevada, Reno Foundation's audited financial states for fiscal year 2008.

Foundation

The University of Nevada, Reno Foundation Endowment provides funding to the University for student scholarships, faculty funding to promote research and professional development, and program enhancements across every discipline. The endowment continues to make it possible for the University to respond to educational opportunities and to ensure the financial security and continued success of the University.

2008 Foundation Endowment • June 30, 2008



University of Nevada, Reno Foundation

Investment Performance Net of Fees

	As of June 30, 2008			As of December 31, 2008		
	Foundation	S&P	Barclays	Foundation	S&P	Barclays
1 year Return	-1.35%	-13.12%	7.12%	-29.88%	-37.00%	5.24%
3 year Average	8.61	4.41	4.09	-4.22	-8.36	5.51
5 Year Average	10.84	7.58	3.85	1.52	-2.19	4.65
10 Year Average	6.23	NA	NA	2.85	-1.38	5.63

Endowment Management

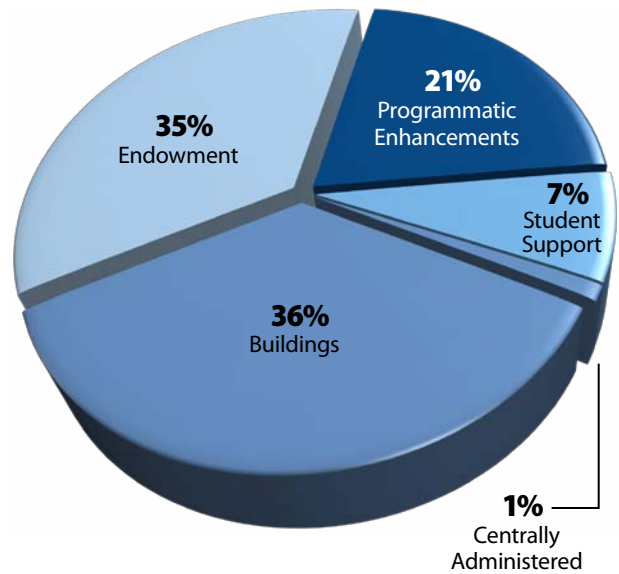
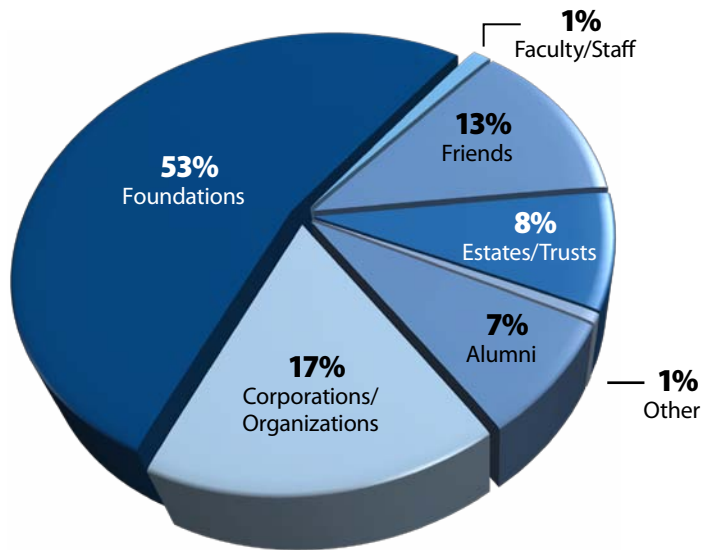
The University of Nevada, Reno Foundation Endowment is responsibly managed by the Commonfund, an independent non-profit investment firm specializing in college and university endowments. Additionally the endowment is overseen by the investment committee of the Foundation Board of Trustees, a volunteer committee with expertise in financial management.

Though the Foundation Endowment reported negative returns, a strategic diversified portfolio mix has positively assisted during these turbulent financial times. As of December 31, 2008, the funds were invested at the ratio of 47.99% in equities, 23.63% in fixed income, and 28.38% in real estate and alternative investments. The goal of this allocation is to produce a return that meets spending obligations, maintains or increases the real value of the endowment, and protects against the effects of inflation.

The Foundation Investment Policy is administered in accordance with the Uniform Management of Institutional Funds Act and can be found at the University's website at: <http://giving.unr.edu/foundation.aspx>.

Giving for Calendar Year 2008

January 1, 2008 – December 31, 2008 • Includes gifts from all fundraising entities of the University of Nevada, Reno.



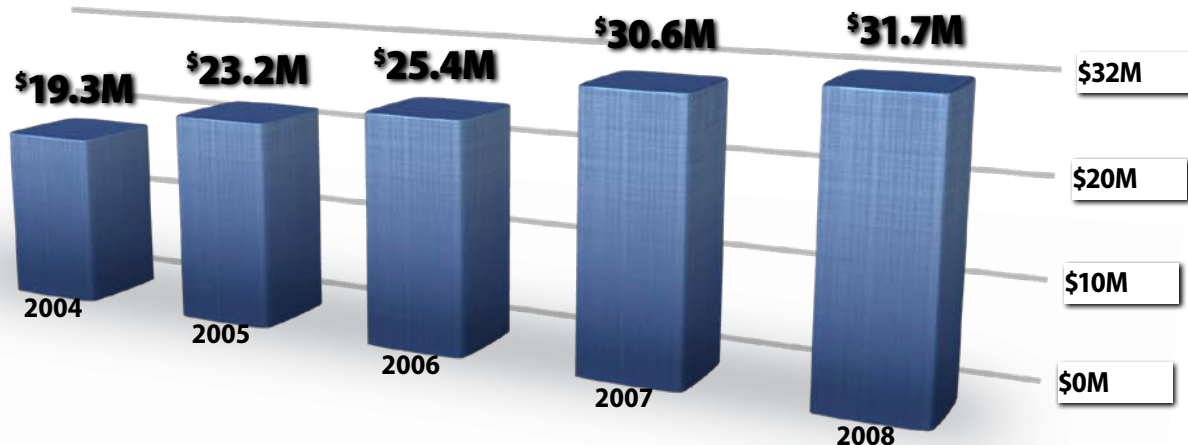
Source of Gifts

Alumni	\$2,358,632.92
Corporations/Organizations	\$5,295,986.77
Foundations	\$16,964,224.25
Faculty/Staff	\$369,130.32
Friends	\$3,987,404.57
Estates/Trusts	\$2,531,903.58
Other	\$197,539.91
Total	\$31,704,822.32

Designation of Gifts by Donor

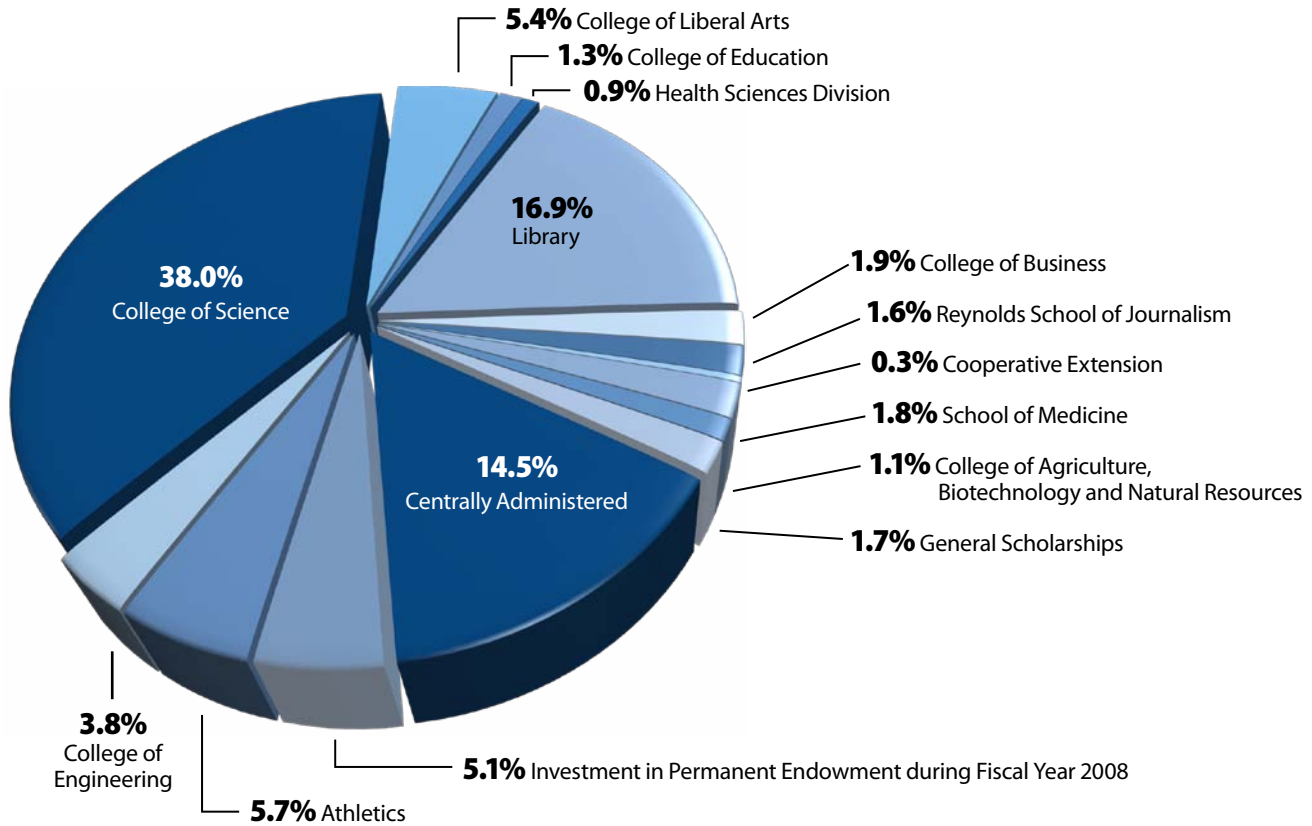
Buildings	\$11,356,790.06
Endowment	\$11,028,076.54
Programmatic Enhancements	\$6,618,498.72
Student Support	\$2,379,346.51
Centrally Administered	\$322,110.49
Total	\$31,704,822.32

Cash Gifts Received for Calendar Year 2008



Expenses and Investment in Endowment for Fiscal Year 2008

July 1, 2007 – June 30, 2008 • The accounting firm of Grant Thornton LLP issued an unqualified opinion of the University of Nevada, Reno Foundation's audited financial statements for fiscal year 2008.



Athletics	\$2,348,315.87	5.7%
College of Engineering	\$1,565,580.80	3.8%
College of Science	\$15,655,179.10	38.0%
College of Liberal Arts	\$2,244,692.21	5.4%
College of Education	\$520,649.76	1.3%
Health Sciences Division	\$358,419.10	0.9%
Library	\$6,966,860.46	16.9%
College of Business	\$766,751.75	1.9%
Reynolds School of Journalism	\$652,806.24	1.6%
Cooperative Extension	\$130,797.94	0.3%
School of Medicine	\$753,464.53	1.8%
College of Agriculture, Biotechnology and Natural Resources	\$459,406.27	1.1%
General Scholarships	\$684,977.39	1.7%
Centrally Administered	\$5,973,021.79	14.5%
Total Use By Area	\$39,080,923.21	
Investment in Permanent Endowment during Fiscal Year 2008	\$2,083,011.00	5.1%
TOTAL	\$41,163,934.21	100%