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Philanthropic Endowment Report 2015
The University of Nevada, Reno Foundation
MESSAGE FROM THE EXECUTIVE DIRECTOR

It is a transformative time at the University of Nevada, Reno. As our enrollment eclipses an all-time high of nearly 21,000 students and the campus building growth continues, we give recognition and appreciation to our legions of alumni, friends and community partners whose critical support and efforts make our many successes possible.

The University is rising in the top tier of “best national universities,” as ranked by U.S. News & World Report. Our current freshman class of 3,851 students surpassed last year’s enrollment by 13.7 percent. This outstanding cohort of students, the Class of 2019, is academically well prepared with an average high school grade point average of 3.4 and average ACT score of 23.6. The Class of 2019 joins a student body that includes 50 National Merit Scholars and more than 300 recipients of the Presidential Scholarship which is awarded to high-achieving students.

To aid in the demands of a growing and accomplished student body, this fall we opened Peavine Hall, the newest residential hall housing 600 students in five-stories of suite-style living. In January we will open the William N. Pennington Student Achievement Center which will bring the myriad student success services under one roof, including centers for writing, math, tutoring, advising, disability resources, counseling, student veteran affairs and faith-based groups. Ground has already been broken for the E. L. Wiegand Fitness Center, which will continue to elevate the campus experience and contribute to the health, wellness and success of our students.

Over the past decade our alumni numbers have grown a remarkable 51 percent, from 53,000 to more than 80,000 today. Among our greatest accomplishments is producing an expanded and talented workforce. Our alumni are important help in the years ahead for the University, the state and the nation.

Your support and confidence in our programs, leadership, faculty and facilities is important to us as we chart this transformational path. We welcome you along on our journey.

Thank you for your generosity and trust,

John K. Carothers
Vice President for Development and Alumni Relations
Executive Director, University of Nevada, Reno Foundation
jcarothers@unr.edu
145+ degrees offered

50 National Merit Finalists on campus

1,041 instructional faculty serve our campus

$92 Million in total research funding

90% of students are employed or enter graduate school within one year of graduating

3,929 degrees were awarded for the 2014/2015 academic year

3,072 Undergraduate

857 Graduate

18,047 Undergraduates

2,851 Professional and graduate students

20,898 Total enrollment

Alumni Across The Country

53% Female Students

47% Male Students

Best Value School

$364,700 return on investment for your university degree. PayScale 2015
Alumni, faculty, parents and friends of Nevada who make endowment gifts are attracted to the opportunity to ensure that the institution, or a particular program or activity, will exist in perpetuity. Behind each endowment gift is a personal motivation—to repay a debt of gratitude for the donor’s own education, to honor a loved one, and/or to make a positive impact.

Thank you for being a part of the University of Nevada, Reno community. We are grateful to the individuals and organizations who have demonstrated commitment, generosity and leadership for the University and its land-grant missions of education, research and outreach. Together we create a thriving and intellectual experience for our students to be the future of this great state of Nevada and beyond. We hope you will continue to be our partner in this endeavor.
Although the University of Nevada, Reno is a state institution, it receives only part of its necessary funding from state appropriations. Endowed funds generated with private support provide the foundation for everything the University must do: recruit the best students and faculty, generate trailblazing research, and work for a better world. By generating a steady stream of income while leaving the principal untouched, endowments make it possible for the University of Nevada, Reno to respond to unforeseen opportunities to ensure the financial security and continued success of the University.

The University of Nevada, Reno’s total endowment exceeded $306 million as of June 30, 2015. This endowment is comprised of the following three endowments: Nevada System of Higher Education endowment of $129.8 million (42.3%), the Athletic Association of the University of Nevada endowment of $7.3 million (2.4%) and the University of Nevada, Reno Foundation’s endowment of $169.4 million (55.3%). The University of Nevada, Reno Foundation endowment includes pooled endowment, unrestricted endowment funds, quasi endowment funds and funds held in trust.

### Total Number of Institutional Endowments

<table>
<thead>
<tr>
<th>Endowment</th>
<th>Total Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Nevada, Reno Foundation</td>
<td>$169.4M, 834</td>
</tr>
<tr>
<td>Nevada System of Higher Education (NSHE)</td>
<td>$129.8M, 305</td>
</tr>
<tr>
<td>Athletic Association of the University of Nevada (AAUN)</td>
<td>$7.3M, 7</td>
</tr>
</tbody>
</table>
The University of Nevada, Reno Foundation endowment funds are responsibly managed by the investment committee of the Foundation, a volunteer committee with expertise in financial management, which receives independent professional investment advice from Wilshire Associates.

**2015 Foundation Endowment**

Market value as of dates listed below (Includes pooled endowment, unrestricted endowment funds, quasi endowment funds and funds held in trust).

<table>
<thead>
<tr>
<th>Year</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 2011</td>
<td>$109.2M</td>
</tr>
<tr>
<td>June 2012</td>
<td>$117.6M</td>
</tr>
<tr>
<td>June 2013</td>
<td>$131.5M</td>
</tr>
<tr>
<td>June 2014</td>
<td>$154.3M</td>
</tr>
<tr>
<td>June 2015</td>
<td>$169.4M</td>
</tr>
</tbody>
</table>

**Investment Performance Net of Fees**

As of June 30, 2015

<table>
<thead>
<tr>
<th>Index</th>
<th>1 year return</th>
<th>3 year average</th>
<th>5 year average</th>
<th>10 year average</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation</td>
<td>1.87%</td>
<td>8.73%</td>
<td>9.84%</td>
<td>5.37%</td>
</tr>
<tr>
<td>Policy Index</td>
<td>1.52%</td>
<td>8.00%</td>
<td>9.62%</td>
<td>4.99%</td>
</tr>
<tr>
<td>S&amp;P 500 Equity Index</td>
<td>7.42%</td>
<td>17.31%</td>
<td>17.34%</td>
<td>7.89%</td>
</tr>
<tr>
<td>Barclays Aggregate Bond Index</td>
<td>1.86%</td>
<td>1.83%</td>
<td>3.35%</td>
<td>4.44%</td>
</tr>
<tr>
<td>MSCI ACWI x-US</td>
<td>-4.96%</td>
<td>9.80%</td>
<td>8.00%</td>
<td>5.79%</td>
</tr>
</tbody>
</table>

Final returns are provided by Wilshire Associates, the University of Nevada, Reno Foundation’s independent investment consultant.

**Investment in Endowment**

For fiscal year 2015, a total of **$12,025,911** was added to the University of Nevada, Reno Foundation’s permanent endowment and an additional $4.4 million was added to the quasi endowment.

As of June 30, 2015, the funds were invested at the ratio of **36.97%** in equities, **5.55%** in private equities, **32.95%** in fixed income, **11.95%** in real estate, **11.12%** in inflation linked investments. The goal of this allocation is to produce a return that meets spending obligations and maintains or increases the real value of the endowment. The Foundation investment policy is administered in accordance with the Uniform Management of Institutional Funds Act and can be found on the University’s website: http://giving.unr.edu/foundation.aspx.
YOUR GIVING MATTERS – For the year ending June 30, 2015 (FY15), the University of Nevada, Reno raised $40,715,480 in new cash, stocks, gifts-in-kind, and pledges. This amount includes $39,343,434 raised through the Foundation, $143,800 through Athletics Association of the University of Nevada (AAUN), and $1,228,246 through the Board of Regents. The number of donors increased by 5% from 11,440 in FY14 to 12,064 in FY15. We are deeply grateful to our generous donors, trustees and community partners.

Gift Report – Sources of Giving FY 15
*Includes giving for UNR Foundation, AAUN and Board of Regents

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alumni</td>
<td>$3,830,850</td>
</tr>
<tr>
<td>Corporations/Business/Organization</td>
<td>$7,935,019</td>
</tr>
<tr>
<td>Foundations</td>
<td>$11,942,827</td>
</tr>
<tr>
<td>Faculty &amp; Staff</td>
<td>$537,877</td>
</tr>
<tr>
<td>Friends</td>
<td>$8,433,046</td>
</tr>
<tr>
<td>Estate/Trust</td>
<td>$7,944,593</td>
</tr>
<tr>
<td>Other</td>
<td>$91,268</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$40,715,480</strong></td>
</tr>
</tbody>
</table>

University of Nevada, Reno Foundation Ten-Year Giving History
Comparison of University of Nevada, Reno Foundation giving and total University giving

The accounting firm of Grant Thornton LLP issued an unqualified opinion of the University of Nevada, Reno Foundation’s audited financial statements for fiscal year 2015.
College of Agriculture, Biotechnology and Natural Resources
CABNR offers the nation’s only undergraduate program in ecohydrology—the blending of ecology, hydrology and biology—among other sciences.

College of Business
U.S. News & World Report ranked the Online Executive MBA No. 29 of 195 schools in the “Best Online MBA Programs” category and the College’s Part-Time MBA program is ranked No. 24 in the nation by Bloomberg BusinessWeek.

College of Education
The college helped launch NevadaTeach, the university’s implementation of the STEM (Science, Technology, Engineering, and Math)-focused UTeach model. NevadaTeach is aimed at supporting students majoring in STEM subjects by augmenting their degree with teaching skills and qualifications to become one of the next middle and high school STEM teachers.

College of Engineering
College of Engineering autonomous systems researchers have partnered with NASA to develop and test software for air traffic management of unmanned aerial vehicles. The pioneering research, done in collaboration with local companies Flirtey and Drone America, will pave the way for drone delivery services and humanitarian applications.

College of Liberal Arts
The School of the Arts completed a $4 million renovation of the Church Fine Arts entry and Redfield Proscenium Theatre, including flooring, sound, light, rigging, seating, and expanded scene shop. The Edna B. and Bruno Benna Atrium features a glass-jewel box enclosure that lights up the University from Virginia Street.

College of Science
Autonomous cars, robotics and intelligent systems professor Raul Rojas joins the College of Science Mathematics and Statistics Department. The world-renowned autonomous car builder specializes in building intelligent machines, writing programs for robots, and human-machine interface.

Division of Health Sciences
The Division of Health Sciences continues to grow to meet the needs of our state, producing highly skilled and compassionate graduates across the spectrum of health professions. The University of Nevada School of Medicine strengthened its community engagement, forging new partnerships to enhance its teaching, research, and clinical service programs.

The Reynolds School of Journalism
The Reynolds School is one of just a handful of schools with a bilingual journalism program, which includes an innovative, student-run Spanish-language news service, launched with a grant from the Online News Association.

University Libraries
The Mathewson-IGT Knowledge Center added two new DIY studios. The 4K Suite hosts three Ultra-HD work stations with video editing and production software usually reserved for Hollywood. Students and faculty can practice and record their presentations in the P3 Studio. Recordings can be saved to a USB drive or on the Kaltura site.

KUNR
KUNR is proud to serve our vast region of some 50,000 listeners in roughly 20 communities throughout northern Nevada and northeastern California, covering more than 100,000 thousand square miles.

Athletics
In its fourth season as a Mountain West Conference member, the Nevada Wolf Pack features 16 sports programs competing in the top division of the NCAA with more than 400 student athletes.
YOUR SUPPORT MAKES A DIFFERENCE – In fiscal year 2015 (July 1, 2014 through June 30, 2015), the University utilized more than $29 million of funding provided by the University of Nevada, Reno Foundation for programs, projects and student scholarships campus wide.

The University of Nevada, Reno Foundation is the official fundraising and private gift-receiving organization for the University of Nevada, Reno. We work closely with alumni and friends, faculty and staff, corporations and foundations to create opportunities and secure gifts of cash, stock, gifts-in-kind, pledges and endowment earnings that benefit the University and its excellence in teaching, research, and public engagement.

Use of Gifts by Area
Fiscal year 2015: July 1, 2014 - June 30, 2015

YOUR GIFT MATTERS

More than 3,100 students received donor-funded scholarships totaling $6.9M in the 2015-16 year

The number of donors to the University has remained strong, with more than 12,064 giving in FY 2015

In FY 2015 alone, faculty and staff gifted nearly $538,000 to the University
The foundation is governed by a volunteer board of trustees who can serve three consecutive two-year terms. Trustees are made up of University alumni and friends who provide counsel in strategic planning, education, fundraising and other matters. The following members are serving for the 2015 calendar year:

### 2015 Executive Committee
- Mary Simmons ’78  
  Chair
- Jerry Smith  
  Chair Elect
- Brett E. Coleman ’84  
  Immediate Past Chair
- Robert E. Armstrong  
  Vice-Chair, Investment

- Joseph S. Bradley ’78  
  Vice Chair, Nominating
- Randy J. Brown ’89  
  Vice-Chair, Programs & Special Events
- Felicia R. O’Carroll ’76  
  Vice-Chair, Audit & Finance
- Gene E. McClelland ’71  
  Vice-Chair, Development
- Kelli R. Newman ’87, ’88  
  Chad Osorno
- Ronald L. Parratt  
  William M. Pennell
- Jeffrey P. Resnik  
  Owen Roberts
- Jeffrey R. Rodefer ’85  

- Sara Lafrance ’73  
  Vice-Chair, Public Affairs & Advocacy
- Ken Creighton ’75  
  Vice-Chair, Governance
- Deane A. Albright ’71  
  Member-at-Large
- Annette Bidart ’85  
  Member-at-Large

### 2015 Board of Trustee Members
- Opal F. Adams ’85  
- Samuel S. Arentz ’68  
- Dennis P. Bryan ’72  
- Carol F. Buck  
- Dean R. Byrne ’04  
- Mark H. Denzler  
- John P. Desmond ’90  

- Robert E. Armstrong  
  Vice-Chair, Investment
- Joseph S. Bradley ’78  
  Chair
- Jerry Smith  
  Chair Elect

- Brett E. Coleman ’84  
  Immediate Past Chair
- Robert E. Armstrong  
  Vice-Chair, Investment
- Joseph S. Bradley ’78  
  Chair
- Jerry Smith  
  Chair Elect
- Brett E. Coleman ’84  
  Immediate Past Chair

### Emeriti Trustees
- L.S. ‘Buz’ Allen
- Edward E. Allison ’61
- Mary B. Ansari
- Michonne R. Ascuaga
- Kristen A. Avansino
- Richard P. Banis ’67
- J. Richard Barnard
- Riley M. Beckett ’68
- *Frank N. Bender
- *Bruno Benna ’53
- Edna B. Benna
- Paul A. Bible ’62
- Mitchell Jim ’JIM’ Bidart ’68
- Candice S. Bielser ’68
- Leslie S. Biller
- Fred E. Black
- William W. Bliss ’93
- Louis A. Bonaldi ’75, ’77
- Joseph S. Bradley ’78
- Janice K. Brady ’63, ’88
- John E. Brodeur ’72
- Philip E. Bryan ’68
- David L. Buckman ’53
- *Randall V. Capurro
- Rhonda K. Carano ’76
- Ann M. Carlson ’59, ’78
- Robert A. Cashell ’76
- Denise Cashman ’83
- William A. Chaffin ’66
- *E. P. ‘Chuck’ Charlton ’50
- David W. Clark
- Kirk V. Clausen
- William G. Cobb ’71
- Thomas R. Conklin ’66
- Krestine Corbin

- *Theodore J. Day
- *Marsha Deming ’64
- Norman L. Dianda
- David L. Diedrichsen ’97
- John M. Doyle ’63
- Joan L. Dyer
- Jo Ann Elston ’56
- Frank J. Fahrenkopf ’62
- Barbara J. Feltner ’82
- Gregory W. Ferraro ’85
- Georgia Fuls tone
- Frank S. Gallagher ’77
- Katherine L. Garcia
- John S. Gaynor ’66, ’74
- *Barbara C. Gianoli
- Valerie Glenn ’76
- *George Gund ’81
- Joanne G. Hall
- Thomas J. Hall ’65
- Arnold L. Hansmann ’66
- Richard W. Harris ’69, ’95
- William R. Hartman
- Dyanne M. Hayes ’61
- *John H. Heward ’61
- Barbara E. Hug ’54
- *Eppie G. Johnson ’51
- *Ronald A. Johnson ’62
- Steven S. Johnson ’77
- Helen J. Jones
- Thomas F. Kerestesi ’72
- Eleanor Killebrew Brown ’51
- Mac Lellan E. King
- Michael J. Klaich ’82
- Frank J. Kormayer ’74
- William B. Kottinger ’54

- Keith L. Lee ’65
- Warren L. Lerude ’61
- Kathryn List ’80
- Scott D. Machabee ’90
- Luther Mack, Jr.
- Michael F. Mackedon ’63
- Andrew MacKenzie ’63
- *John D. Mackey ’53
- Sam A. Maiss
- Bernice Martin-Mathews ’70, ’75
- Paul D. Mathews ’87
- Charles N. Mathewson
- Dixie D. May
- Kevin McCartney ’79
- Timothy G. McCarthy ’11
- *Robert ‘Lefty’ E. McDonough ’42
- Richard A. McDougal
- Dale E. McKenzie ’66
- Mary-Ellen McMullen ’70
- Raymond J. Megquier ’61
- Michael J. Melarkey ’72
- Marilyn R. Melton ’86, ’55
- James L. Mercer ’64, ’66
- *Charles J. Merdinger ’94
- Monte L. Miller ’70
- Carol L. Mousel
- Julie M. Murry ’79
- James J. Murren
- Terrance W. Oliver ’71
- Robert N. Ordonez
- *Andrea G. Pelter ’50
- Raymond Pike
- Janice L. Pine ’62

- Frank R. Randall ’56
- *John F. Rhodes ’59
- Leslie A. Righetti ’76
- *Bradley H. Roberts
- James H. Roberts
- Sigmund A. Rogich ’67
- Jeanne A. Russell ’71
- Jennifer A. Sature ’80, ’15
- Frederick J. Schwab
- Joe E. Scolari
- Mike H. Sloan
- G. Blake Smith
- Gerald C. Smith
- Barbara Smith Campbell ’78
- Austin W. Stedham
- Richard M. Stout ’66
- David J. Thompson ’72
- William R. Trimmer ‘72, ’74
- Roger S. Trueyday ’56, ’67
- Larry Tuntland
- Marjorie L. Uhalde ’67
- Peter P. Valtutin ’68
- Patty A. Wade
- Ranson W. Webster
- Harvey Whitemore ’74
- *Marvin L. Whooley ’64
- B. Thomas Willison
- Jane C. Witter ’74
- John R. Worthington
- Ronald R. Zideck ’59
- Gregg W. Zive ’67
- Ronald M. Zurek

*Deceased